



COLLEGE *of*  
CHARLESTON

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MASTER OF BUSINESS  
ADMINISTRATION

Graduate Management Education Admissions Reporting

Annual Report

Year Ending 30 September 2022

Graduate  
Management  
Admission  
Council™



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## **A BRIEF HISTORY OF THE COLLEGE OF CHARLESTON**

Founded in 1770, the College of Charleston is the oldest educational institution south of Virginia, and the 13th oldest in the United States. During the colonial period, wealthy families sent their sons abroad for higher education. By the mid-18th century, many leading citizens supported the idea of establishing an institution of higher learning within the colony.

On January 30, 1770, Lieutenant Governor William Bull recommended to the colony's general assembly the establishment of a provincial college. However, internal disagreements, political rivalries and the American Revolution delayed progress on this front. After the war, South Carolinians returned their attention to establishing a college. On March 19, 1785, the College of Charleston was chartered to "encourage and institute youth in the several branches of liberal education."

Several of the College's founders played key roles in the American Revolution and in the creation of the new republic. Three were signers of the Declaration of Independence and another three were framers of the U.S. Constitution. Other founders were or became federal and state lawmakers and judges, state governors, diplomats and Charleston councilmen and mayors. Robert Smith served as the College's first president. Educated in England, he was ordained as a priest in the Anglican Church and relocated to Charleston, where he served as rector of St. Philip's Church. During the American Revolution, he supported the patriot cause and even served as a soldier during the siege of the city. He later became the first Episcopal bishop of South Carolina.

The first classes were held on the ground floor of Reverend Smith's home on Glebe Street (now the residence for College of Charleston presidents). Later, rooms for the College were fashioned out of an old military barracks located on public land that is now the Cistern Yard. Instruction began there in January 1790. The College graduated its first class in 1794, which consisted of six students. By 1824, the College offered a curriculum broad enough to regularly grant degrees. During Reverend Jasper Adams' tenure as president, he reorganized the College and orchestrated the construction of the first building specifically designed for teaching - Randolph Hall.

In 1837, the College became the nation's first municipal college when the City of Charleston assumed responsibility for its support. The city provided funds, for example, in 1850 to enlarge the main academic building, to construct Porters Lodge and to fence in the Cistern yard, the block that is still the core of the campus. It remained a municipal college until the 1950s, when the College again became a private institution.



During the Civil War, many students and faculty left to serve the Confederacy. Despite dwindling student numbers and a long-running siege of the city by Federal troops, there was no suspension of classes until December 19, 1864, two months before the city was evacuated.

Classes resumed on February 1, 1866, and over the next four decades, the College weathered several financial crises, Reconstruction, hurricanes and the devastating earthquake of 1886.

Until the 20th century, students who attended the College were primarily Charlestonians.

Harrison Randolph (president, 1897-1945) changed that by building residence halls and creating scholarships to attract students from other parts of the state. Under President Randolph, women were admitted to the College and the enrollment increased from just 68 students in 1905 to more than 400 in 1935. For many institutions of higher education across the South, integration took place in the late 1960s. For the College, the first black students enrolled in 1967.

The enrollment remained at about 500 students until the College became a state institution in 1970. According to the 1970 legislative decree that incorporated the College of Charleston into the South Carolina system, the College was given a mandate to develop flagship programs in academic areas that capitalize on the unique natural and cultural strengths of Charleston and the Lowcountry, especially marine biology and fine arts. Today, the College's Grice Marine Laboratory is one of the Eastern Seaboard's leading research centers in the marine sciences, while the School of the Arts has grown from a fine arts department with a limited focus into one of the most comprehensive arts schools in the nation.

Theodore Stern was the College's 14th president. During his tenure (1968-1979), the number of students increased to about 5,000 and the physical facilities expanded, from fewer than 10 buildings to more than 100. Between 1979 and 2001, the enrollment continued to increase, climbing to more than 10,000 and attracting students from across the country and around the world.

In 1992, the University of Charleston, S.C., often referred to as The Graduate School, was founded as the home for graduate programs for the College. The University of Charleston, S.C., now offers 19 degree and nine certificate programs, and coordinates support for the College's many nationally recognized faculty research programs.

Under the leadership of President Lee Higdon (2001-2006), the College embarked on an ambitious plan designed to enhance the overall student experience, increase the faculty and student support staff, and upgrade and expand facilities. The College renovated many historic structures and opened several new buildings, including two new residence halls, the



Beatty Center (School of Business), the Marlene and Nathan Addlestone Library and new facilities for the School of Education, Health, and Human Performance. Most recently, the

College opened the TD Arena, the Marion and Wayland H. Cato Jr. Center for the Arts, and the School of Sciences and Mathematics Building.

During P. George Benson's presidency (2007-2014), the College continued to elevate its national profile through academic and athletic achievements, winning top scholastic honors and national championships. In 2013, the College joined the Colonial Athletic Association, expanding its footprint within the Eastern Seaboard.

Glenn F. McConnell '69 (2014-2018) was the third alumnus to serve as president of the College. During his presidency, the College completed BOUNDLESS, a comprehensive fundraising campaign that raised \$138.7 million and stands as the College's most successful philanthropic and engagement effort to date; successfully completed its 10-year reaffirmation of accreditation; and push forward new programming in the continual effort to keep the College's coursework and offerings relevant to today's student.

Today, the College is led by Andrew T. Hsu (2019-present), who is the 23rd president of the College of Charleston and has an extensive background in higher education. President Hsu's priorities include maximizing the celebration and commemoration of the College's 250th anniversary in 2020, creating a strategic plan to guide the College over the next 5, 10 and 20 years, and raising the profile of the university in South Carolina, the region, the country and the world.

## **Mission Statement**

Founded in 1770, the College of Charleston is a public university grounded in the principles of the liberal arts and committed to developing ethically centered, intellectually versatile and globally fluent citizens who create innovative solutions to social, economic and environmental challenges.

## **Vision**

The College of Charleston will be a transformative national university redefining liberal arts education through innovation.



## **ABOUT THE SCHOOL OF BUSINESS**

The School of Business offers ten undergraduate majors, an honors program, several interdisciplinary minors, and two graduate programs. Approximately 3,000 undergraduate and graduate students are enrolled in majors or programs within the School of Business. The *Business Research Guide* ranks the School of Business as no. 15 among the top 30 prominent business schools for global business and study abroad programs. This recognition is made possible through the dedication of our faculty in advancing global learning and leading study abroad programs to economic centers around the world.

Our undergraduate and graduate programs support our school's mission to prepare socially responsible students for career opportunities around the world. With dual accreditation in business and accounting by the Association to Advance Collegiate Schools of Business International (AACSB), our programs cover the essential business disciplines while teaching students the local, national and international implications of managing and operating a business in the global arena.

Faculty research expertise is diverse in areas such as supply chain management, global logistics, hospitality and tourism, political economics, financial investment, bankruptcy, business intelligence, and entrepreneurship. Additionally, the strength and diversity of our Board of Governors who represent the business community, the School of Business is closely aligned with distinct industries locally and around the world.

The School of Business enjoys the advantages of the thriving economy in the greater Charleston region where our students gain internships at firms that represent the diverse service and manufacturing industries.

### **Mission Statement**

The School of Business provides a quality education for its students by ensuring that they have the knowledge, skills and experiences to effectively and responsibly address business challenges.

### **Vision**

To be recognized as a premier business school that provides personalized, transformational and research-based experiences that stimulate a global mindset, inspire creativity and innovation, develop leadership skills, and instill ethics and integrity.



## **Background and Purpose of Standards for Reporting GME Admissions Data**

In November 1998, the Graduate Management Admission Council (GMAC) established a Task Force to draft admissions, enrollment and program information standards for business schools. As a result, in 2000 GMAC first published the MBA Reporting Criteria which were updated by the renamed Advisory Group in 2002, 2004 and 2006.

During that time, nearly 200 business schools adopted and complied with the MBA Reporting Criteria, submitting their data to the MBA Pathfinder Data Warehouse to be used online with the mba.com School Search Service for prospective students, and subjecting their data to periodic audits of compliance with the criteria. GMAC sponsored audits continued until 2008. In 2013, the MBA Reporting Criteria were retired along with the MBA Pathfinder Data Warehouse and the mba.com School Search Service while GMAC launched the School Finder program profiles to serve prospective graduate business students.

Between 2006 when the MBA Reporting Criteria were last revised and now, dramatic transformation has occurred in the Graduate Management Education (GME) community. From the successful launch of a myriad of specialized Masters programs and online MBAs to the global spread of GME programs, our industry has innovated and grown globally. While the traditional two-year MBA remains the most sought-after graduate management degree, it no longer represents the only path to successful business careers.

In January 2019, GMAC responded to requests that they be more active in setting and maintaining industry standards for reporting admissions statistics by forming a new Task Force. This Task Force was charged with reviewing the MBA Reporting Criteria and setting new GME Admissions Reporting Standards that align with today's best practices.

The Task Force released a draft of the Graduate Management Education (GME) Admissions Reporting Standards in June 2019 at the GMAC Annual Conference. In addition to a conference session, feedback was collected through three webinars, other meetings of school representatives, one-on-one conversations, and in writing through a gmac.com survey. All feedback was compiled, carefully reviewed and considered by the Task Force who revised the Standards accordingly.

These revised standards help ensure that information disseminated about GME programs is reliable, accurate, useful and comparable for prospective students and for media outlets collecting data to rank GME programs.



**Table 1: School and Program Information**

Reporting Period	October 1, 2021, - September 30, 2022		
University Name	COLLEGE OF CHARLESTON		
School Name	SCHOOL OF BUSINESS		
Institutional Control	<input checked="" type="checkbox"/> Public	<input type="checkbox"/> Private, nonprofit	<input type="checkbox"/> Private, for-profit
Program Name and Website URL	MBA.COFC.EDU		
Program Location(s)	City(ies) (specify): CHARLESTON	State(s) (specify): SOUTH CAROLINA	Country(ies) (specify): USA
Program Degree	Specify: MASTER OF BUSINESS ADMINISTRATION (MBA)		
Program Type	Specify: MBA, full-time, 1 year (less than 18 months)		
Program Format	Specify: Full-time		
Delivery Mode	Specify: In-classroom		
Joint/Dual Degree Program(s)	Specify: JD/MBA		
Intake Dates	FALL 2022, MATRICULATION DATE 23 AUGUST 2022		
STEM Designation (US schools only)	<input type="checkbox"/> Full program	<input type="checkbox"/> Concentration (specify): _____	<input type="checkbox"/> Joint/Dual degree program (specify which program): _____
			<input type="checkbox"/> Other (specify): _____
Program Length	Minimum: 10 months	Maximum: 10 months	Mean: 10 months
Financial Aid	<input checked="" type="checkbox"/> Merit scholarships and/or fellowships		
	<input type="checkbox"/> Need-based scholarships and/or fellowships		
	<input checked="" type="checkbox"/> Assistantships		
	<input checked="" type="checkbox"/> Loan program		
	<input type="checkbox"/> Other _____		





**Table 2: Application Process and Worksheet**

Reporting Period	October 1, 2021, - September 30, 2022							
Program Start Date(s)	FALL 2022, MATRICULATION DATE 23 AUGUST 2022							
Application Submission Deadline(s)	✓ Rounds: PRIORITY/ROUND ONE, OCTOBER 1; ROUND TWO, FEBRUARY 1							
	✓ Rolling: ROUND THREE, MARCH 1							
Application Action Categories	Complete Applications: 179			Incomplete Applications: 2				
	Offers of Admission: 82			Matriculants: 50				
	Deferrals and Dual Degree Admits: ZERO							
	Rollovers: ZERO			Reapplicants: ZERO				
	Rescind/Withdrawn Offers: ZERO			Withdrawals/Withdrawn before decision: 11				
Admission Notification Date(s)	✓ Rounds: PRIORITY/ROUND ONE, DECEMBER 1; ROUND TWO, MARCH 1							
	✓ Rolling: ROUND THREE, MAY 1							
Application Elements for Deny Decisions  <i>Please select all that apply.</i>	✓ Application form*							
	✓ Application fee* OR Application fee waivers*							
	✓ Transcripts* AND/OR ✓ Resume/CV*							
	Degree/Diploma		<input type="radio"/> International degree-granting schools		<input type="radio"/> Domestic degree-granting schools		<input checked="" type="radio"/> All degree-granting schools	<input type="radio"/> None
	Test Scores	<input type="radio"/> GMAT	<input type="radio"/> EA	<input type="radio"/> NMAT	<input type="radio"/> GRE	<input type="radio"/> Other MCAT, LSAT	<input checked="" type="radio"/> No Test	
	English Language Test Scores			<input checked="" type="radio"/> TOEFL		<input checked="" type="radio"/> IELTS	<input checked="" type="radio"/> Other DUOLINGO	<input type="radio"/> No Test
	Interview		<input type="radio"/> Required for admission		<input type="radio"/> Optional		<input checked="" type="radio"/> Not required	
	References: Recommendation Letters		<input type="radio"/> Required for admission		<input type="radio"/> Optional		<input checked="" type="radio"/> Not required	
	References: Reference/Referral Contact List		<input type="radio"/> Required for admission		<input type="radio"/> Optional		<input checked="" type="radio"/> Not required	
	✓ Essay(s)		<input checked="" type="radio"/> Required for admission Specify: COVER LETTER		<input type="radio"/> Optional Specify: _____		<input type="radio"/> Not required Specify: _____	

\* Asterick denotes minimum required elements to be a Complete Application.



<p><b>Application Elements for Admit Decisions</b></p> <p><i>Please select all that apply.</i></p> <p><i>* Asterisk denotes minimum required elements to be a Complete Application.</i></p>	✓ Application form*						
	✓ Application fee* OR Application fee waivers*						
	✓ Transcripts* AND/OR X Resume/CV*						
	Degree/Diploma	✓ International degree-granting schools		○ Domestic degree-granting schools	○ All degree-granting schools	○ None	
	Test Scores	✓ GMAT	○ EA	○ NMAT	✓ GRE	✓ Other MCAT, LSAT	✓ No Test
	English Language Test Scores		✓ TOEFL	✓ IELTS	○ Other		○ No Test
	Interview	✓ Required for admission 100%		○ Optional _____%	○ Not required		
	References: Recommendation Letters	✓ Required for admission		○ Optional	○ Not required		
	References: Reference/ Referral Contact List	○ Required for admission		○ Optional	○ Not required		
	✓ Essay(s)	✓ Required for admission COVER LETTER		○ Optional _____	○ Not required _____		
Table 2 Notes	<p>FALL 2022 applicants were admitted under a test-optional policy due to the ongoing COVID-19 pandemic. A new codified policy allowing test optional admission was approved beginning for Fall 2023 matriculations.</p> <p>MCAT and LSAT tests are considered for students previously enrolled in medical or law school.</p> <p>English proficiency tests are required for all non-U.S. Citizens except when the student is currently enrolled or earned a degree from an American university OR if more than 50% of the curriculum of the international university is taught in English; documentation is required.</p>						



**Table 3: Admissions Reporting and Class Profile**

Table 3: Admissions Reporting and Class Profile						
Reporting Period		October 1, 2021, - September 30, 2022				
Total Number of Complete Applicants		179				
Total Number of Admits		82				
Total Number of Matriculants		50				
Selectivity		45.8 %				
Yield		60.1 %				
Class Profile		Percentage	Mean	Median	Middle 80% Range	
					10th Percentile	90th Percentile
GPA (US schools only)		96 %	3.46	3.5	3.07	3.85
Test Scores	GMAT: Total	___ %				
	Executive Assessment (EA): Quant	___ %				
	EA: Verbal					
	EA: IR					
	EA Total					
	NMAT: Quant		___ %			
	NMAT: Language					
	NMAT: Logical Reasoning					
	NMAT: Total					
	GRE: Quant	8 %	152	151	149	156
	GRE: Verbal		154	154	149	157
	GRE: Analytical Writing					
	Other	___ %				
English Language Test Scores	TOEFL	0%				
	IELTS	0%				
	Other	0%				
Age	24.6					
Gender	44 % Male	56 % Female	DATA NOT COLLECTED - Other		0 % Declined to Answer	
Sexual Orientation	DATA NOT COLLECTED - LGBTQ					
Citizenship	96 % Domestic (Specify COUNTRY: USA )			4 % International		



Citizenship Region	Africa 0				
	Asia 1				
	Europe, Eastern 0				
	Europe, Western 1				
	Latin America & the Caribbean 0				
	Middle East 0				
	North America, Canada 1				
	North America, United States 0				
	Oceania 0				
Race/Ethnicity: US Subgroups (US schools only)	American Indian or Alaskan Native		0 %		
	Asian		2 %		
	Black or African American		4 %		
	Hispanic or Latino		0 %		
	Native Hawaiian/Other Pacific Islander		0 %		
	White, non-Hispanic		86 %		
	Multi-racial/ethnic		2 %		
Race/Ethnicity: US Underrepresented Minorities (US schools only)					
Race/Ethnicity: US Minorities (US schools only)					
Undergraduate Degree	Business/Commerce		56 %		
	Economics		2 %		
	Engineering		0 %		
	Math/Physical Sciences		4 %		
	Social sciences		22 %		
	Arts/Humanities		6 %		
	Other		10 %		
	<b>TOTAL</b>		<b>100 %</b>		
		<b>Mean</b>	<b>Median</b>	<b>Middle 80% Range</b>	
				<b>10th Percentile</b>	<b>90th Percentile</b>
Work Experience		18.8	3	0	52
Management Experience- DATA NOT COLLECTED					
Table 3 Notes					



## **Definitions**

An overview and guide for definitions of the reported data can be found on the Graduate Management Admission Council's website.

A PDF copy is available [here](#).

## **Compliance Statement**

The School of Business of the College of Charleston and University of Charleston, South Carolina adopts the Graduate Management Education Admissions Reporting Standards and complies with all reporting requirements for our Master of Business Administration program.