### MBAD 503 Section 01
**Financial Management Fall 2020**
**TCFE 207, 8:00-10:40 am, MON & WED**

**Professor:** Yuka Nishikawa, PhD  
**Office:** Beatty Center 312  
**Office hours:** M &W 2:30 pm-4:30 pm, F 2:30-3:30 pm & By Appointment  
**Phone:** 843-953-7658  
**Email:** nishikaway@cofc.edu

**Texts:** *Fundamentals of Financial Management, Concise 9th Edition* by Brigham and Houston with MindTap™ Access

You may purchase your textbook and MindTap access from the bookstore or from Cengage. Both digital and hard copies of the book are acceptable, but **it is mandatory to have MindTap access.** See “How to Access your MindTap Course” below for the MindTap access instructions.

### Course Description

This course is an introduction to financial management. The principal objective of the course is to equip students with the tools to understand and solve financial problems confronting businesses today. An understanding of economic and mathematical concepts is required. The topics covered include financial statement analysis, time value of money, assets valuation, capital budgeting techniques, as well as basic portfolio management. The application of the topics to international markets will be made when possible.

### Learning Outcomes

Upon completion of this course, students are expected to be able to:

- Dissect and evaluate financial statements using financial ratio analysis.
- Describe and apply the basic time value technique to valuation and integrated cash flow application.
- Explain and analyze the relationship between the expected return and risk of individual assets and portfolio of assets.
- Utilize capital budgeting analysis to address a variety of business problems.
- Explain the concept of cost of capital.

### School of Business Objectives

Consistent with the goals of the School of Business, this course includes instruction in:

- **Quantitative Fluency:** The course requires extensive aptitude in comprehending and implementing strategies to solve practical quantitative problems. This aptitude is a readily transferable skill to other areas.
- **Global and Civic Responsibility:** The course covers topics that require understanding of the appropriate response to legal and ethical problems and an understanding of the legal and social ramifications of financial decision making. The course requires an understanding of international implications of managerial finance.
- **Communication Skills:** The course instructs on the ability to communicate relatively complex quantitative data and results to both financially educated and uneducated individuals.
- **Synthesis:** Concepts from accounting, economics, and statistics will be applied throughout the course to solve financial problems. The ability to synthesize information from these disciplines and others is essential.
Prerequisites

Students should have a bachelors degree.

Calculator

You are required to use a financial calculator on some of the assignments and exams. I will cover how to use the Texas Instruments BAII Plus Calculator. I highly recommend the BAII Plus but you may use any calculator you own. If you are using a BAII Plus, turn on your calculator and do the following:

A. Set the display to show 4 places to the right of the decimal point
   1) Hit the gray <2nd> key; hit the “decimal point” key (it says “format” above the key)
   2) Hit the number “4” and push the <ENTER> key

B. Now set the machine to follow standard “Algebraic Operating System” rules so that it does multiplication and division before it does addition and subtraction.
   3) after completion of step 2, hit the down arrow key (it says INS above this key) until the display shows “Chn” or “AOS”.
   4) If it says “Chn”, then hit the gray <2nd> key and push the <ENTER> key. The display now should show “AOS”.
   5) If it says “AOS”, then hit the gray <2nd> key; hit the key right above it called CPT (it says “QUIT” above the key)

The above settings remain even if you turn off the calculator. If your battery dies or is replaced, however, you’ll need to re-do the steps. There are online tutorials for using the calculator at http://www.atomiclearning.com/ti_ba2.

For other calculators, see the online tutorials at: http://www.tvmcalcs.com/.

OAKS

OAKS, including Gradebook, will be used for this course throughout the semester to provide the syllabus and class materials and grades for each assignment, which will be regularly posted.

Exams

The exams are non-cumulative in nature, cover assigned chapters and readings, and will require a thorough understanding of the subject materials to complete in the allotted time available for examination.

- This course includes 2 exams.
- Students must take exams online on OAKS.
- Question types are multiple choice, short-answer and essay questions, both qualitative and quantitative.
- All exams are closed book/notes but you are allowed to bring one sheet (front and back) of formulas prepared by you.
- Calculators can be used during exams but not those in your computer or phone.
- NO internet or cell phones shall be accessed during exams.
- See the Course Schedule below for scheduled exam dates and times.

MindTap Assignments

In addition to the exams, your grade will also be determined by the MindTap Assignments. The purpose of the assignments is to encourage you to keep up with the material. The chapter assignments will be assigned online and can be assessed on the MindTap website. These assignments will emphasize
techniques and concepts covered in class. There will be 10 MindTap Assignments throughout the semester. All MindTap Assignments must be submitted by the deadline, which is typically Sunday at 11:59 pm after the chapter material is covered in class. See the Course Schedule below for the deadlines. Late assignments will not be accepted for grading.

**Excel Assignments**

Each chapter will have an Excel Assignment. These assignments will provide an opportunity to practice how to solve financial problems with Excel. The Excel assignments will be assigned online and can be assessed on the MindTap website. All Excel Assignments must be submitted by the deadline, which is typically Sunday at 11:59 pm after the chapter material is covered in class. See the Course Schedule below for the deadlines. Late assignments will not be accepted for grading.

**Case Studies (Completed in Teams)**

There will be two Case Study Assignments. These assignments must be completed in teams. The cover page for each Case Study report must identify the names of the student who developed the models. For each assignment, the student must submit the Excel file for the model as well as a narrative report that summarizes the solution and explains the model. The Case Studies will provide an opportunity to practice the concepts learned in class to real world situations. Each case topic will be provided in class. You are expected to submit the assignment by the due date. See the Course Schedule below for the deadlines. Late assignments will not be accepted for grading.

**Lecture Notes**

Lecture slides and other course documents will be posted on OAKS. It will be vital for you to check the site on a daily basis in order to keep up with the course. Lecture slides are provided as an enhancement to and not a replacement for class lectures.

**Grading Policy**

Course grades will be determined by total points earned in the course from Case Studies, Excel Assignments, MindTap Assignments, and Exams.

<table>
<thead>
<tr>
<th>Item</th>
<th>Weight</th>
</tr>
</thead>
<tbody>
<tr>
<td>2 Case Studies</td>
<td>10%</td>
</tr>
<tr>
<td>Excel Assignments</td>
<td>10%</td>
</tr>
<tr>
<td>MindTap Assignments</td>
<td>20%</td>
</tr>
<tr>
<td>Midterm Exam</td>
<td>30%</td>
</tr>
<tr>
<td>Final Exam</td>
<td>30%</td>
</tr>
<tr>
<td>Total</td>
<td>100%</td>
</tr>
</tbody>
</table>

**Grades will be assigned as follows:**

<table>
<thead>
<tr>
<th>Letter Grade</th>
<th>Average</th>
</tr>
</thead>
<tbody>
<tr>
<td>A</td>
<td>90-100%</td>
</tr>
<tr>
<td>B+</td>
<td>86-89.99%</td>
</tr>
<tr>
<td>B</td>
<td>80-85.99%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Letter Grade</th>
<th>Average</th>
</tr>
</thead>
<tbody>
<tr>
<td>C+</td>
<td>76-79.99%</td>
</tr>
<tr>
<td>C</td>
<td>70-75.99%</td>
</tr>
<tr>
<td>F</td>
<td>0-69.99%</td>
</tr>
</tbody>
</table>
Policy on Missed Exams & Coursework

It is your responsibility to make sure the assignment deadlines and exam dates. A missed will not be graded. No makeup exam will be given except for catastrophic circumstances beyond your control for which you need to provide me with credible evidence (a documentary proof from proper authorities) and justification to that effect. If such circumstances arise, you must contact me as soon as you are aware of such events or before the exam starts; otherwise, you will simply receive a score of zero for the missed exam.

Continuity of Learning

Due to social distancing requirements, this class will include a variety of online and technology enhanced components to reinforce continuity of learning for all enrolled students. Before the drop/add deadline, students should decide whether the course plan on the syllabus matches their own circumstances.

Attendance Policy

Regular, on time attendance is expected for this class. Attendance may be recorded. The class format will include online lectures and discussions. Students must have access to a computer and a high speed internet to be able to complete the course. The instructor maintains the authority to determine how absences will be addressed. Instructors will recognize absences in which students are official representatives of the College of Charleston (such as intercollegiate academic or athletic team competition, or academic program sanctioned research presentation or artistic performance) as excused. The instructor would determine whether absences are excused or unexcused for the purposes of participation grades, in-class assignments, and laboratories. Regarding formal graded work (such as exams, presentations, papers), instructor will make “reasonable accommodations” when a student misses class for an event at which s/he is an official representative of the College of Charleston. Examples of reasonable accommodations might include: rescheduling an exam, altering presentation times, or flexibility in assignment submission dates. Students are required to submit documentation of their College representation related commitment from the appropriate College authority at least one week prior to the scheduled absence in order to be eligible for reasonable accommodations by the instructor. Regardless of any accommodation granted, students are responsible for satisfying all academic objectives, requirements, and prerequisites as defined by the instructor and the College. The student is responsible for keeping personal addresses and contact information current through the Office of the Registrar. All students, whether absent or not, are responsible for all information disseminated in the course.

Recording of Classes (via ZOOM)

Some of class sessions may be recorded via both voice and video recording. By attending and remaining in this class, the student consents to being recorded. Recorded class sessions are for instructional use only and may not be shared with anyone who is not enrolled in the class.

Online Exam Proctoring

This course may require the use of an exam proctoring service for the course exams. Students are responsible for registering, scheduling, and the cost of the service prior to each exam. Instructions and additional information on proctoring can be found at https://academicaffairs.cofc.edu/distance-education/online-proctoring/index.php.

Center for Student Learning

The Center for Student Learning’s (CSL) academic support services provide assistance in study strategies, speaking & writing skills, and course content. Services include tutoring, Supplemental Instruction, study
skills appointments, and workshops. Students of all abilities have become more successful using these programs throughout their academic career and the services are available to you at no additional cost. For more information regarding these services please visit the CSL website at http://csl.cofc.edu or call (843) 953-5635.

Writing Lab

I encourage you to take advantage of the Writing Lab in the Center for Student Learning (Addlestone Library, first floor). Trained writing consultants can help with writing for all courses; they offer one-to-one consultations that address everything from brainstorming and developing ideas to crafting strong sentences and documenting sources. For more information, please call (843)-953-5635 or visit http://csl.cofc.edu/labs/writing-lab/.

Disability/Access Statements

The College will make reasonable accommodations for persons with documented disabilities. Students should apply for services at the Center for Disability Services/SNAP located on the first floor of the Lightsey Center, Suite 104. Students approved for accommodations are responsible for notifying me as soon as possible and for contacting me one week before accommodation is needed.

College of Charleston Honor Code and Academic Integrity

Lying, cheating, attempted cheating, and plagiarism are violations of our Honor Code that, when suspected, are investigated. Each incident will be examined to determine the degree of deception involved.

Incidents where the instructor determines the student’s actions are related more to misunderstanding and confusion will be handled by the instructor. The instructor designs an intervention or assigns a grade reduction to help prevent the student from repeating the error. The response is recorded on a form and signed both by the instructor and the student. It is forwarded to the Office of the Dean of Students and placed in the student’s file.

Cases of suspected academic dishonesty will be reported directly by the instructor and/or others having knowledge of the incident to the Dean of Students. A student found responsible by the Honor Board for academic dishonesty will receive a XXF in the course, indicating failure of the course due to academic dishonesty. This status indicator will appear on the student’s transcript for two years after which the student may petition for the XX to be expunged. The F is permanent.

Students should be aware that unauthorized collaboration--working together without permission-- is a form of cheating. Unless the instructor specifies that students can work together on an assignment, quiz and/or test, no collaboration during the completion of the assignment is permitted. Other forms of cheating include possessing or using an unauthorized study aid (which could include accessing information via a cell phone or computer), copying from others’ exams, fabricating data, and giving unauthorized assistance.

Research conducted and/or papers written for other classes cannot be used in whole or in part for any assignment in this class without obtaining prior permission from the instructor.

Students can find the complete Honor Code and all related processes in the Student Handbook at http://studentaffairs.cofc.edu/honor-system/studenthandbook/index.php

Inclement Weather, Pandemic or Substantial Interruption of Instruction

If in-person classes are suspended, faculty will announce to their students a detailed plan for a change in modality to ensure the continuity of learning. All students must have access to a computer equipped with
a web camera, microphone, and Internet access. Resources are available to provide students with these essential tools.

**Tentative Course Schedule**

Note: This is a tentative schedule and subject to change. The instructor reserves the right to update the contents of the schedule anytime during the semester.

<table>
<thead>
<tr>
<th>Date</th>
<th>Chapter</th>
<th>Topic</th>
<th>Notes</th>
<th>Attendance</th>
</tr>
</thead>
<tbody>
<tr>
<td>8/26</td>
<td>1</td>
<td>Syllabus; Course Intro &amp; Overview of Financial Management</td>
<td>Ch.1 &amp; 2 Assignment &amp; Excel due at 11:59 pm, 8/30 (Sun)</td>
<td>Online</td>
</tr>
<tr>
<td>8/31</td>
<td>2</td>
<td>Financial Markets and Institutions</td>
<td></td>
<td>Online</td>
</tr>
<tr>
<td>8/31</td>
<td>3</td>
<td>Financial Statements, Cashflows and Taxes: Part I</td>
<td>Ch.3 Assignment &amp; Excel due at 11:59 pm, 9/6 (Sun)</td>
<td>Online</td>
</tr>
<tr>
<td>9/2</td>
<td>4</td>
<td>Analysis of Financial Statements: Part I</td>
<td></td>
<td>Online</td>
</tr>
<tr>
<td>9/7</td>
<td>5</td>
<td>Time Value of Money: Part I</td>
<td>Ch.5 Assignment &amp; Excel due at 11:59 pm, 9/13 (Sun)</td>
<td>Online</td>
</tr>
<tr>
<td>9/9</td>
<td>6</td>
<td>Interest Rates : Part I</td>
<td>Ch.6 Assignment &amp; Excel due at 11:59 pm, 9/13 (Sun)</td>
<td>Online</td>
</tr>
<tr>
<td>9/14</td>
<td>7</td>
<td>Bonds and Their Valuation: Part I</td>
<td>Ch.7 Assignment &amp; Excel due at 11:59 pm, 9/27 (Sun)</td>
<td>Cluster A: In-Class B &amp; C: Online</td>
</tr>
<tr>
<td>9/14</td>
<td>7</td>
<td>Bonds and Their Valuation: Part II</td>
<td></td>
<td>Cluster A: In-Class B &amp; C: Online</td>
</tr>
<tr>
<td>9/16</td>
<td>8</td>
<td>Risk and Rates of Return: Part I</td>
<td>Ch.8 Assignment &amp; Excel due at 11:59 pm, 9/27 (Sun)</td>
<td>Cluster B: In-Class A &amp; C: Online</td>
</tr>
<tr>
<td>9/21</td>
<td>1-6</td>
<td>Review for Midterm Exam: Part I</td>
<td></td>
<td>Cluster C: In-Class A &amp; B: Online</td>
</tr>
<tr>
<td>9/21</td>
<td>1-6</td>
<td>Review for Midterm Exam: Part II</td>
<td></td>
<td>Cluster C: In-Class A &amp; B: Online</td>
</tr>
<tr>
<td>9/23</td>
<td>1-6</td>
<td>Midterm Exam</td>
<td>Take the exam on OAKS</td>
<td>Cluster A: In-Class B &amp; C: Online</td>
</tr>
<tr>
<td>9/28</td>
<td>1-6</td>
<td>Post-Exam 1 Review &amp; Case #1</td>
<td>Case Assignment #1 due at 11:59 pm, 9/26 (Sat)</td>
<td>Cluster B: In-Class A &amp; C: Online</td>
</tr>
<tr>
<td>9/30</td>
<td>9</td>
<td>Stocks and Their Valuation: Part I</td>
<td>Ch.9 Assignment &amp; Excel due at 11:59 pm, 10/4 (Sun)</td>
<td>Cluster C: In-Class A &amp; B: Online</td>
</tr>
<tr>
<td>9/30</td>
<td>9</td>
<td>Stocks and Their Valuation: Part II</td>
<td>Ch.10 Assignment &amp; Excel due at 11:59 pm, 10/4 (Sun)</td>
<td>Cluster C: In-Class A &amp; B: Online</td>
</tr>
<tr>
<td>10</td>
<td>10</td>
<td>The Cost of Capital</td>
<td></td>
<td>Cluster C: In-Class A &amp; B: Online</td>
</tr>
<tr>
<td>Date</td>
<td>Time</td>
<td>Activity</td>
<td></td>
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<td></td>
<td></td>
</tr>
<tr>
<td>10/5 (M)</td>
<td>11</td>
<td>Capital Budgeting: Part I</td>
<td></td>
<td></td>
</tr>
<tr>
<td>10/7 (W)</td>
<td>5, 7 - 11</td>
<td>Review for Final Exam: Part I</td>
<td></td>
<td></td>
</tr>
<tr>
<td>10/12 (M)</td>
<td>5, 7 - 11</td>
<td>Final Exam</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

- **11** Capital Budgeting: Part II
- **Ch.11 Assignment & Excel due at 11:59 pm, 10/11 (Sun)**
- **Review for Final Exam: Part II & Case #2**
- **Case Assignment #2 due at 11:59 pm, 10/5 (Mon)**
- **Take the exam on OAKS**

* “Online” attendance indicates that students are expected to virtually connect to the class during the scheduled class meeting time.

**How to Access Your MindTap Course**

**Course:** MBAD 503 Fall 2020  
**Instructor:** Yuka Nishikawa  
**Purchase Link:** Cengage Course Purchase  
**Start Date (for MindTap access):** 8/19/2020

**What is MindTap?**
MindTap empowers you to produce your best work – consistently.
MindTap is designed to help you master the material. Interactive videos, animations, and activities create a learning path designed by your instructor to guide you through the course and focus on what’s important. Get started today!

**Registration**
1. Connect to: [https://www.cengage.com/dashboard/#/course-confirmation/MTPNCXKNTR8V/initial-course-confirmation](https://www.cengage.com/dashboard/#/course-confirmation/MTPNCXKNTR8V/initial-course-confirmation)
2. Follow the prompts to register your MindTap course.

**Payment**
After registering for your course, you will need to pay for access using one of the options below:

- **Online:** You can pay online using a credit or debit card, or PayPal.
- **Bookstore:** You may be able to purchase access to MindTap at your bookstore. Check with the bookstore to find out what they offer for your course.
- **Free Trial:** If you are unable to pay at the start of the semester you may choose to access MindTap until 11:59 PM on 09/02/2020 during your free trial. After the free trial ends you will be required to pay for access.

Please note: At the end of the free trial period, your course access will be suspended until your payment has been made. All your scores and course activity will be saved and will be available to you after you pay for access.

Already registered an access code? Bought MindTap at your bookstore or online? Now use the course link from your instructor to register for the class: [https://www.cengage.com/dashboard/#/course-confirmation/MTPNCXKNTR8V/initial-course-confirmation](https://www.cengage.com/dashboard/#/course-confirmation/MTPNCXKNTR8V/initial-course-confirmation)

The course key to register for this course is: **MTPN-CXKN-TR8V**

**System Check**
To check whether your computer meets the requirements for using MindTap, go to [http://ng.cengage.com/static/browsercheck/index.html](http://ng.cengage.com/static/browsercheck/index.html)

Please Note: The System Check is also accessible in the drop-down box next to your name located in the upper right corner of your MindTap page.