

Weishen Wang, Ph.D., CFA, EA, Global Scholar

Department of Finance
College of Charleston
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EDUCATION

Ph.D. in Finance	2007
University of Central Florida	
M.S. Management Engineering	1997
Xi'an Jiaotong University, China	
B.S. Industrial Management Engineering	1994
Xi'an Jiaotong University, China	

EMPLOYMENT

ACADEMIC

Chair, Department of Finance, College of Charleston	January 2015 - present
Professor of Finance, College of Charleston	August 2021-present
Associate Professor of Finance (Tenured), College of Charleston	August 2014 – July 2021
Assistant Professor of Finance, College of Charleston	August 2011- July 2014
Associate Professor of Finance, Marshall University	May 2011-July 2011
Assistant Professor of Finance, Marshall University	August 2007- May 2011
Visiting Assistant Professor of Finance, Stetson University	August 2006- July 2007
Doctoral Student/Instructor in Finance, University of Central Florida	August 2003- July 2006
Doctoral Student in Strategic Management, University of Central Florida	August 2001- July 2003

PROFESSIONAL

Asset Manager, China Development Bank (Headquarter) Beijing, China	December 1998-August 2001
Asset Manager, China Investment Bank (Headquarter) Beijing, China	July 1997- December 1998

LEADERSHIP

Leadership Education and Advancement Program (LEAP), College of Charleston 2018

- Complete this one-year-long extensive leadership training program, learn how to make positive changes to an organization and how to succeed under any conditions

Department chair, School of Business, College of Charleston 2015-present

- Recruit faculty, schedule classes, advise students, conduct budget management/analysis
- Serve one of the most diverse departments on campus:
<http://sb.cofc.edu/academics/academicdepartments/finance/faculty/index.php>
- Developed new programs or courses: Investment Foundations Program, CFA curriculum challenge for top finance majors, offer a new course on Fintech, restructure curriculum for finance major and concentration, Commercial Real Estate Finance major
- Doubled the enrollments for finance majors and Commercial Real Estate Finance Majors within five years
- Developed the inaugural departmental advisory board, raising funds for student awards
<http://sb.cofc.edu/academics/academicdepartments/finance/finance-department-advisory-board.php>
- *Study.com* ranked the Finance program **No. 5 in the Country** (2019)

Asset Manager, China Investment Bank and China Development Bank (Headquarter), Beijing, China 1997-2001

- Liaison for four branch bank from four provinces, reviewed and made commendation on strategies for credit asset management

ASSESSMENT AND ACCREDITATION

AACSB

Compile the School of Business Faculty Qualification Manual for the AACSB Accreditation/Reaccreditation (SA, PA, SP, IP)

Assess Assurance of Learning (AOL) for the programs in the Department of Finance

AACSB Assessment and Impact Conference 2019, March 18-19, Charleston, SC

AACSB Global Accreditation Conference, Virtual, Sept. 27-30, 2021

SACSCOC

Serve on the Committee on Assessment of Institutional Effectiveness (AIE), review academic programs

INTERNATIONAL EXPERIENCE

Lead students to study abroad to China

Present research or visit Deans at multiple universities in both China and South Korea

- China: Northeastern University of Finance and Economics, Dalian; Donghua University, Shanghai; Shanghai University of Finance and Economics, Shanghai
- South Korea: Sungkyunkwon University, Seoul; Chung-Ang University (CAU); Ewha Woman University (EWU)

Help recruit international students to the MBA program, help them succeed in the program

DESIGNATIONS & CERTIFICATE

A Chartered Financial Analyst (CFA) charter holder

An Enrolled Agent (EA) to IRS

Global Scholar

Certificate of Completion: faculty distance education readiness course

SERVICE ACTIVITIES

College of Charleston

- College of Charleston, Salary Study Workforce, appointed by the President, Summer 2020
- College of Charleston, CFO Search Committee, appointed by the President, Fall 2019
- Department Chair, Department of Finance, School of Business, College of Charleston, January 2015-present
- College level- Committee on Assessment of Institutional Effectiveness, 2021-2022
- College Budget Committee, College of Charleston, 2016-2017
- School of Business Faculty Development Committee, College of Charleston, 2015-2016
- Search Chair for Assistant Professors of Real Estate and Finance, 2016, 2019
- Chair, Tenure and Promotion Panel, Department of Finance, School of Business, College of Charleston, 2015-present
- Search Committee member for the Director of Carter Real Estate Center, assistant professor of Real Estate, and full professor of Real Estate, Department of Finance, School of Business, College of Charleston, 2015, 2016
- FINC 303 Course Assessment Coordinator (Departmental level), 2014-2015
- Core Curriculum Assessment Committee: a Sub-committee for AACSB Accreditation (School Level), 2014-2015
- International Business Committee (School level), 2012-2013
- General Education Committee (College level), 2011-2012
- Finance Faculty Search Committee (Departmental level), 2011-2012

Marshall University

- Served on the Assurance of Learning (AOL) Committee
- Served on Dean Search Committee-Voted by colleagues

- Served on the Graduate Committee

COMMUNITY ENGAGEMENT

President for the Chinese Association at the Great Charleston Area	2016
Volunteer as a tax preparer for low income families	2018-2019

TEACHING AND ADVISING

Courses Taught: Delivery mode: Online, face-to-face

- Introduction to Business Finance
- Financial Management (MBA)
- International Financial Management
- Investments
- Real Estate Finance
- Personal Finance
- Advanced Corporate Valuations (Capstone for finance majors)
- CFA Investment Foundation Certificate course

Student Advising

- Honor student Bachelor Essay, 2021
- Faculty supervisor for Finance internships, 2015, 2016
- *Independent Study*: Erin Dempsey (Economics), Predicting Stock Market Bubble, 2015-2016, Co-chairing with Dr. Frank Hefner
- *Honor student research project*: Ross Poletti, Major Compliance Issues for Japanese Companies in the U.S. Market, 2012-2013, Co-chairing with Dr. Julia Blose
- *Senior capstone project*: Jeff Gardner (Informatics), Seasonality in Stock Returns and Industries, 2012-2013, Co-chairing with Dr. Frank Hefner

RESEARCH

Research Interest

Behaviors of corporate top executives and board directors, equity investment strategies, corporate mergers and acquisitions, corporate asset restructuring, private equity, new business adventure, financial institutions, emerging stock market, corporate strategy, individual & corporate taxations

Publications

1. **Weishen Wang** and Ann Marie Whyte (2010), *Managerial rights, use of investment banks, and the wealth effects for acquiring firms' shareholders*, ***Journal of Banking and Finance***, 34 (1), 44-54.
2. Melissa Frye and **Weishen Wang** (2010), *Board uncertainty and the use of fairness opinions*, ***Corporate Governance: an International Review***, 18 (1):48-63.
3. Jennifer Foo and **Weishen Wang** (2009), *China's hidden financial threat of a banking crisis*, ***Global Business & Finance Review***, Fall, 143-158

4. Jocelyn Evans, Lin Tan, and **Weishen Wang** (2011), Comprehensive study of the stock market's reaction to fairness opinions, *The Journal of Investing, Fall, Vol. 20, No. 3, 75-84*
5. John Banko, Melissa B. Frye, **Weishen Wang**, and Ann Marie Whyte (2013), Earnings management and annual general meetings: the role of managerial entrenchment, the *Financial Review, 48, 259-282*.
6. **Weishen Wang** and Minhua Yang (2013), The use of restricted stock in CEO compensation and its impact in the pre- and post-SOX era, the *Journal of Finance and Accountancy*, Volume 13 (Online).
7. **Weishen Wang**, Mark K. Pyles, and Rachel Graefe-Anderson (2014), Rewards to Meet Market Expectations: Evidence of Stock Market Sophistication, the *Journal of Accounting and Finance*, 14 (1), 174-185.
8. **Weishen Wang**, Rachel Graefe-Anderson, Mark K. Pyles, and Dongnyoung Kim (2014), *How Entrenched Managers Beat the Earnings Expectation before and after SOX*, the *Quarterly Review of Economics and Finance*, 54, 82-91.
9. Mark K. Pyles and **Weishen Wang** (2014), *Seeking Alphas from Underperforming Stocks-Corporate Governance Perspective*, the *Journal of Investing, Fall, Vol. 23, Number 3, 23-34*
10. Jocelyn Evans, Marcia Snyder, and **Weishen Wang** (2014), Negative externalities of student debt: the impact on human capital development. *Journal of Economic and Finance Education*, Vol. 13, (2).
11. **Weishen Wang** and Frank Hefner (2014), Clustering of shareholder annual meetings and 'new anomaly' in stock returns. *Applied Financial Economics*, Vol. 24, Issue 16, p1103-1110. DOI: [10.1080/09603107.2014.924295](https://doi.org/10.1080/09603107.2014.924295)
12. **Weishen Wang** and Minhua Yang (2014), New determinants to Chinese ADRs' long-term performance, *Journal of Finance and Accountancy* Volume 17 (Online).
13. Smith, W.W., Pitts, R., Wang, W., & Mack, R. (In Print - 2015). What is Most Important in Transferring Goodwill from Charity Run Participants to Sponsors? *Event Management: An International Journal. 19(2)*.
14. **Weishen Wang** and Dongyong Kim (2017), *Contingency of Cash Dividend-Evidence around Bush Tax Cut*, *Global Journal of Accounting and Finance*, Vol. 1, (1).
15. **Weishen Wang** and Seung Hun Han (2018), *Identifying Overvalued and Undervalued Stock Market and Market Timing in Retirement funds*, *Journal of Personal Finance*, Vol. 17, Issue 2, P37.
16. Smith, Wayne W., Robert E. Pitts, and **Weishen Wang** (2020), *Sponsorship Outcomes for Charity-Linked Events: Participant Segments Interaction with Sponsor Attributes*, *Event Management*, <https://doi.org/10.3727/152599519X15506259855986>
17. Jianheng Zhou, Ruijuan Zhao, and **Weishen Wang** (2019), *Supplier Pricing Strategy in Dual-channel Supply Chain with Asymmetric Information*, *European Journal of Operational Research*, 278, 809-820

18. **Weishen Wang** (2020), *Shanghai-Hong Kong Stock Exchange Connect Program: A Story of Two Markets and Different Groups of Stocks*, ***Journal of Multinational Financial Management***, Volume 55, 100630.
<https://doi.org/10.1016/j.mulfin.2020.100630>
19. Madariaga, J.F. Smith, W.W., Pitts, R.E., **Wang, Weishen** (2021), A Tale of Two Sponsors: Comparing Sponsorship Structural Effects from a Local Charity-Linked Event. ***Event Management***, forthcoming

Working Papers

1. Melissa B. Frye, **Weishen Wang**, and Ann Marie Whyte, *Outside directors and Anti-takeover provisions*
2. **Weishen Wang**, *Colleges' Oversupplied Instructional Programs and Their Financial Impact on Graduates in the US*, **under journal review**
3. Jianheng Zhou, Jessica Madariaga, and **Weishen Wang**, *Forecasting Incentive Contracts for a Supply Chain in the Presence of Asymmetric Information*, **under journal review**
4. Jianheng Zhou and **Weishen Wang**, *Dual-Channel Tacit Collusion Based on Product Experience and Supply Chain Structure*

JOURNAL REVIEWER

- Reviewer, **International Journal of Banking, Accounting and Finance**
- Reviewer, the **Financial Review**
- Reviewer, the **Journal of Banking and Finance**
- Reviewer, **Corporate Governance: an International Review**
- Reviewer, **Global Business and Finance Review**
- Reviewer, **Journal of Economics and Finance**
- Reviewer, **Quarterly Review of Economics and Finance**

ECONOMETRICS AND DATA ANALYSIS SKILLS

- **Econometrics:** competent in time series analysis, panel data analysis, endogeneity issue, multivariate techniques
- **Software:** SAS, Stata, Eview, Limdep, SPSS

HONORS AND AWARDS

Summer Faculty Research Award, College of Charleston, 2012

Outstanding Non-tenured Professor, Lewis College of Business, Marshall University, 2009

Faculty Research Award, Lewis College of Business, Marshall University, 2009

Quinlan Faculty Travel Award, Marshall University 2008

Summer Faculty Research Award, Marshall University, 2008

Pritchard Faculty Research Award, Lewis College of Business, Marshall University, 2008

Graduate Research Fellowship, University of Central Florida, 2006

Recognition for receiving highest score in graduate admission exam at School of Management, Xi'an Jiaotong University, in second highest tier of score at the university level at Xi'an Jiaotong University, 1994

Outstanding Student Award, School of Management, Xi'an Jiaotong University, 1991-1993