

Vitae

Weishen Wang, Ph.D., CFA, EA, Global Scholar

Department of Finance
College of Charleston
66 George St.
Charleston, SC 29424
Telephone: (843) 953-0887
Email: wangw@cofc.edu

LEADERSHIP & PROFESSIONAL ENGAGEMENTS

I. Major Achievements

- Leadership Education and Advancement Program (LEAP), 2018
 - Complete this one-year-long extensive leadership training program, learn how to make positive changes to an organization and how to succeed under any conditions
- Department chair, since Jan. 2015 to present, major responsibilities and achievements:
 - Recruit faculty, schedule classes, advise students, conduct budget management/analysis
 - Serve one of the most diverse departments on campus:
<http://sb.cofc.edu/academics/academicdepartments/finance/faculty/index.php>
 - Developed new programs or courses: Investment Foundations Program, CFA curriculum challenge for top finance majors, offer a new course on Fintech, restructure curriculum for finance major and concentration, Commercial Real Estate Finance major
 - Doubled the enrollments for finance majors and Commercial Real Estate Finance Majors within five years
 - Developed the inaugural departmental advisory board, raising funds for student awards
<http://sb.cofc.edu/academics/academicdepartments/finance/finance-department-advisory-board.php>
 - *Study.com* ranked the Finance program **No. 5 in the Country** (2019)
- Doctoral Student in Strategic Management, 2001-2003
- Headquarters, China Development Bank, Beijing, 1997-2001

II. Professional Experience

- Chair, Department of Finance, College of Charleston, Charleston, SC, January 2015 to present
- Associate Professor of Finance (Tenured), College of Charleston, Charleston, SC, August 2014 to present
- Assistant Professor of Finance, College of Charleston, Charleston, SC, August 2011 to August 2014
- Associate Professor of Finance, Marshall University, Huntington, WV, May 2011-August 2011
- Assistant Professor of Finance, Marshall University, Huntington, WV, August 2007- May 2011
- Visiting Assistant Professor of Finance, Stetson University, DeLand, FL, August 2006- July 2007

- Doctoral Student/Instructor in Finance, University of Central Florida, Orlando, FL, August 2003- August 2006
- Doctoral Student in Strategic Management, University of Central Florida, Orlando, FL, August 2001- August 2003
- Asset Manager, China Development Bank (Headquarter), Beijing, China, December 1998- August 2001
- Asset Manager, China Investment Bank (Headquarter), Beijing, China, July 1997- December 1998

III. AACSB International Accreditation/SAC Accreditation

- Embrace the shared vision of AACSB and its core values
- Compiled the School of Business Faculty Qualification Manual for the AACSB Accreditation/Reaccreditation (SA, PA, SP, IP)
- Assess Assurance of Learning (AOL) for the programs in the Department of Finance
- Serve on the Committee on Assessment of Institutional Effectiveness (AIE)-review programs for SACcofc
- AACSB Assessment and Impact Conference 2019, March 18-19, Charleston, SC

IV. New Program Development

- Developed a partnership with the CFA Institute in offering Claritas Investment Certificate course (rebranded to Investment Foundations Program since Sept. 2016)
- Participated in developing a new BS program in Commercial Real Estate Finance, beginning fall 2017
- Restructured curriculum for finance minor/concentration

V. International Experience

- Lead students to study aboard to China
- Present research or visit Deans at multiple universities in both China and South Korea
 - China: Northeastern University of Finance and Economics, Dalian; Donghua University, Shanghai; Shanghai University of Finance and Economics, Shanghai
 - South Korea: Sungkyunkwon University, Seoul; Chung-Ang University (CAU); Ewha Woman University (EWU)
- Help recruit international students to the MBA program, help them succeed

VI. Designation & Certificate

- A Chartered Financial Analyst (CFA) charter holder
- An Enrolled Agent (EA) to IRS
- Certificate of Completion: faculty distance education readiness course
- Global Scholar

VII. Service Activities

College of Charleston

- College of Charleston, CFO Search Committee member appointed by the President, Fall 2019

- Department Chair, Department of Finance, School of Business, College of Charleston, January 2015-present
- College level- Committee on Assessment of Institutional Effectiveness, 2018-present
- College Budget Committee, College of Charleston, 2016-2017
- School of Business Faculty Development Committee, College of Charleston, 2015-2016
- Search Chair for Assistant professors of Real Estate and Finance, 2016, 2019
- Chair, Tenure and Promotion Panel, Department of Finance, School of Business, College of Charleston, 2015-present
- Search Committee member for the Director of Carter Real Estate Center, assistant professor of Real Estate, and full professor of Real Estate, Department of Finance, School of Business, College of Charleston, 2015, 2016
- FINC 303 Course Assessment Coordinator (Departmental level), 2014-2015
- Core Curriculum Assessment Committee: a Sub-committee for AACSB Accreditation (School Level), 2014-2015
- International Business Committee (School level), 2012-2013
- General Education Committee (College level), 2011-2012
- Finance Faculty Search Committee (Departmental level), 2011-2012

Marshall University

- Served on the Assurance of Learning (AOL) Committee
- Served on Dean Search Committee-Voted by colleagues
- Served on the Graduate Committee

VIII. Community Services

- President for the Chinese Association at the Great Charleston Area, 2016
- Volunteer as a tax preparer for low income families, 2018, 2019

EDUCATION

- Ph.D. in Finance**, University of Central Florida, Orlando, Florida May 2007
- M.S. in Industrial Management Engineering**, Xi'an Jiaotong University, Shaanxi, China July 1997
- B.S. in Industrial Management Engineering**, Xi'an Jiaotong University, Shaanxi, China July 1994

TEACHING AND RESEARCH

IX. Courses Taught & Delivery Mode

- Courses Taught: Introduction to Business Finance, Financial Management (MBA), International Financial Management, Investments, Real Estate Finance, Personal Finance, Advanced Corporate Valuations (Capstone for finance majors), Claritas Investment Certificate course
- Delivery mode: Online, face-to-face

X. Student Advising

1. Faculty supervisor for Finance internships, 2015, 2016
2. ***Independent Study***: Erin Dempsey (Economics), Predicting Stock Market Bubble, 2015-2016, Co-chairing with Dr. Frank Hefner
3. ***Honor student research project***: Ross Poletti, Major Compliance Issues for Japanese Companies in the U.S. Market, 2012-2013, Co-chairing with Dr. Julia Blose
4. ***Senior capstone project***: Jeff Gardner (Informatics), Seasonality in Stock Returns and Industries, 2012-2013, Co-chairing with Dr. Frank Hefner

XI. Research Interest

Behaviors of corporate top executives and board directors, equity investment strategies, corporate mergers and acquisitions, corporate asset restructuring, private equity, new business adventure, financial institutions, emerging stock market, corporate strategy, individual & corporate taxations

XII. Refereed Journal Articles

1. **Weishen Wang** and Ann Marie Whyte (2010), *Managerial rights, use of investment banks, and the wealth effects for acquiring firms' shareholders*, ***Journal of Banking and Finance***, 34 (1), 44-54.
2. Melissa Frye and **Weishen Wang** (2010), *Board uncertainty and the use of fairness opinions*, ***Corporate Governance: an International Review***, 18 (1):48-63.
3. Jennifer Foo and **Weishen Wang** (2009), *China's hidden financial threat of a banking crisis*, ***Global Business & Finance Review***, Fall, 143-158
4. Jocelyn Evans, Lin Tan, and **Weishen Wang** (2011), Comprehensive study of the stock market's reaction to fairness opinions, ***The Journal of Investing***, Fall, Vol. 20, No. 3, 75-84

5. John Banko, Melissa B. Frye, **Weishen Wang**, and Ann Marie Whyte (2013), Earnings management and annual general meetings: the role of managerial entrenchment, the *Financial Review*, **48**, 259-282.
6. **Weishen Wang** and Minhua Yang (2013), The use of restricted stock in CEO compensation and its impact in the pre- and post-SOX era, the *Journal of Finance and Accountancy*, Volume 13 (Online).
7. **Weishen Wang**, Mark K. Pyles, and Rachel Graefe-Anderson (2014), Rewards to Meet Market Expectations: Evidence of Stock Market Sophistication, the *Journal of Accounting and Finance*, 14 (1), 174-185.
8. **Weishen Wang**, Rachel Graefe-Anderson, Mark K. Pyles, and Dongnyoung Kim (2014), *How Entrenched Managers Beat the Earnings Expectation before and after SOX*, the *Quarterly Review of Economics and Finance*, 54, 82-91.
9. Mark K. Pyles and **Weishen Wang** (2014), *Seeking Alphas from Underperforming Stocks- Corporate Governance Perspective*, the *Journal of Investing*, Fall. Vol. 23, Number 3, 23-34

After tenure review

10. Jocelyn Evans, Marcia Snyder, and **Weishen Wang** (2014), Negative externalities of student debt: the impact on human capital development. *Journal of Economic and Finance Education*, Vol. 13, (2).
11. **Weishen Wang** and Frank Hefner (2014), Clustering of shareholder annual meetings and ‘new anomaly’ in stock returns. *Applied Financial Economics*, Vol. 24, Issue 16, p1103-1110. DOI: [10.1080/09603107.2014.924295](https://doi.org/10.1080/09603107.2014.924295)
12. **Weishen Wang** and Minhua Yang (2014), New determinants to Chinese ADRs’ long-term performance, *Journal of Finance and Accountancy* Volume 17 (Online).
13. Smith, W.W., Pitts, R., Wang, W., & Mack, R. (In Print - 2015). What is Most Important in Transferring Goodwill from Charity Run Participants to Sponsors? *Event Management: An International Journal*. **19**(2).
14. **Weishen Wang** and Dongyong Kim (2017), *Contingency of Cash Dividend-Evidence around Bush Tax Cut*, *Global Journal of Accounting and Finance*, Vol. 1, (1).
15. **Weishen Wang** and Seung Hun Han (2018), *Identifying Overvalued and Undervalued Stock Market and Market Timing in Retirement funds*, *Journal of Personal Finance*, Vol. 17, Issue 2, P37.
16. Smith, Wayne W., Robert E. Pitts, and **Weishen Wang** (2020), *Sponsorship Outcomes for Charity-Linked Events: Participant Segments Interaction with Sponsor Attributes*, *Event Management*, <https://doi.org/10.3727/152599519X15506259855986>
17. Jianheng Zhou, Ruijuan Zhao, and **Weishen Wang** (2019), *Supplier Pricing Strategy in Dual-channel Supply Chain with Asymmetric Information*, *European Journal of Operational Research*, **278**, 809-820

18. **Weishen Wang**, *Shanghai-Hong Kong Stock Exchange Connect Program: A Story of Two Markets and Different Groups of Stocks*, *Journal of Multinational Financial Management*, Forthcoming

XIII. Working Papers

1. Dongyong Kim, Angela M Passarelli, and **Weishen Wang**, *Difference in Local Political Ideology and Its Impact on Mergers and Acquisitions*
2. Melissa B. Frye, **Weishen Wang**, and Ann Marie Whyte, *Outside directors and Anti-takeover provisions*
3. **Weishen Wang**, *Colleges' Oversupplied Instructional Programs and Their Financial Impact on Graduates in the US*, **under journal review**
4. Jianheng Zhou, Jessica Madariaga, and **Weishen Wang**, *Forecasting Incentive Contracts for a Supply Chain in the Presence of Asymmetric Information*, **under journal review**
5. Pitts, R. E., Smith, W.W. & **Wang, Weishen** (In Process) *The Effects of Participant Motivation and CSR Importance on Sponsorship Outcomes for Cause Linked Events*
6. Madariaga, J.F. Smith, W.W., Pitts, R.E., **Wang, Weishen** *A Tale of Two Sponsors: Comparing Sponsorship Structural Effects from a Local Charity-Linked Event*. *Tourism Recreation Research*

XIV. Conference Papers and Presentations

1. Robert E. Pitts, Wayne W. Smith, and **Weishen Wang**, *Modeling Complex Sponsorship Outcomes for a Cause Related Event Across Differing Participant Segments and Sponsors*
 - Invited for presentation, the 2018 Summer American Marketing Association (AMA) Conference, Boston, August, 2018
2. **Weishen Wang**, *Shanghai-Hong Kong Stock Exchange Connect Program -Story of Two Markets and Different Groups of Stocks*
 - Invited for presentation, Northeast University of Finance and Economics, Dalian, July, 2018
3. **Weishen Wang**, *Colleges' Oversupplied Instructional Programs and Their Financial Impact on Graduates in the US*
 - Invited for presentation, Donghua University, Shanghai, July, 2017
4. Dongyong Kim, Angela M Passarelli, and **Weishen Wang**, *Difference in Local Political Ideology and Its Impact on Mergers and Acquisitions*
 - Accepted for presentation, World Finance & Banking Symposium, New York, July, 2016
5. **Weishen Wang**, *New Determinants to Chinese ADRs' Long Term Returns*
 - Accepted for presentation, World Finance & Banking Symposium, Beijing, 16-17, December, 2013
6. Jocelyn Evans, Marcia Snyder, and **Weishen Wang**, *Negative externalities of student debt: the Impact on human capital development*.
 - Accepted for presentation, Financial Education Association 2013 conference, Bermuda
7. Mark Pyles, **Weishen Wang**, and Rachel Graefe-Anderson, *The Earnings Game and its Rewards: Does Entrenchment Matter?*
 - Accepted for presentation, Southern Financial Association (SFA), Nov. 2012, Charleston, SC

8. Melissa B. Frye, **Weishen Wang**, and Ann Marie Whyte (2011), *Outside directors and anti-takeover provisions (ATPs)*
 - Accepted for presentation at the Financial Management Association annual meeting, October 2011, Denver, Colorado
9. Melissa B. Frye, **Weishen Wang**, and Ann Marie Whyte (2009), *Disciplining effect of general shareholder meeting: evidence of earnings management*
 - Presented by W. Wang at the Financial Management Association annual meeting, October 2009, Reno, Nevada
10. Terry L. Campbell, Melissa B. Frye, and **Weishen Wang** (2009), *How do entrenched managers handle analyst pressure*
 - Presented by M. Frye at the Financial Management Association annual meeting, October 2009, Reno, Nevada
11. Melissa B. Frye, **Weishen Wang**, and Lin Tan (2008), *Corporate Governance and the Use of Fairness Opinions*
 - Presented by W. Wang at the Financial Management Association annual meeting, October 2008, Grapevine, Texas
12. **Weishen Wang** and Ann Marie Whyte (2008), *Managerial Rights, Use of Investment Banks, and the Wealth Effects for Acquiring Firms' Shareholders*
 - Presented by W. Wang at the Financial Management Association annual meeting, October 2008, Grapevine, Texas
13. Jennifer Foo and **Weishen Wang** (2007), *China's Hidden Financial Threat of a Banking Crisis*
 - Presented by J. Foo at the 10th International Business Conference in Kyoto, Japan, 2007
14. **Weishen Wang** and Lin Tan (2006), *An Investigation of Wealth Implications of Fairness Opinions to Acquiring Firm's Shareholders*
 - Presented by W. Wang at Financial Management Association meeting, October 2006, Salt Lake City, Utah
15. **Weishen Wang** and S. Sinan Erzurumlu (2006), *Managerial entrenchment, use of investment banks, and acquiring firms' long-run performance*
 - Presented by W. Wang at Financial Management Association meeting, October 2006, Salt Lake City, Utah

XV. Journal Reviewer

- Reviewer, **International Journal of Banking, Accounting and Finance**
- Reviewer, the **Financial Review**
- Reviewer, the **Journal of Banking and Finance**
- Reviewer, **Corporate Governance: an International Review**
- Reviewer, **Global Business and Finance Review**
- Reviewer, **Journal of Economics and Finance**
- Reviewer, **Quarterly Review of Economics and Finance**

XVI. Econometrics and Data Analysis Skills

- **Econometrics:** competent in time series analysis, panel data analysis, endogeneity issue, multivariate techniques
- **Software:** SAS, Stata, Eview, Limdep, SPSS

HONORS AND AWARDS

- **Summer Faculty Research Award**, College of Charleston, 2012
- **Outstanding Non-tenured Professor**, Lewis College of Business, Marshall University, 2009
- **Faculty Research Award**, Lewis College of Business, Marshall University, 2009
- **Quinlan Faculty Travel Award**, Marshall University 2008
- **Summer Faculty Research Award**, Marshall University, 2008
- **Pritchard Faculty Research Award**, Lewis College of Business, Marshall University, 2008
- **Graduate Research Fellowship**, University of Central Florida, 2006
- **Recognition for receiving highest score** in graduate admission exam at School of Management, Xi'an Jiaotong University, in second highest tier of score at the university level at Xi'an Jiaotong University, 1994
- **Outstanding Student Award** at School of Management, Xi'an Jiaotong University, 1991, 1992, 1993