

International Economics

ECON 310-001

Spring 2023 – Jan.11 – April 26

I. Instructor Information

Instructor: Mark Wegryn

Email: wegrynme@cofc.edu

Telephone: listed on OAKS

Office hours: VIRTUAL via ZOOM Fridays, 3pm-5pm

II. Course Description

The course will cover the most basic concepts regarding the international economy. This includes the discussion of international finance, trade, and development.

III. Required Readings

International Economics

Thomas Pugel

ISBN – 978-1-260-00473-1

17 edition

IV. Prerequisite

Before taking this course all School of Business majors must earn a C- or better in ECON 200, ECON 201, and MATH 105 or 120 to continue with a major in the School of Business.

V. Class Meeting Time

Monday and Wednesday from 5:30 pm to 6:45 pm – we will start and end on-time. The class meets in the Beatty Center, room 218.

VI. Required Equipment, Technology, and Software

This class will meet in person but also requires students to utilize the internet to access class material and submit assignments. The minimum technical skills required are: • Access to a computer with reliable internet access at least once a day • A certain degree of comfort with technology (i.e. downloading/uploading files, creating pdfs, scanning documents, etc.) It is assumed that students will be familiar with OAKS. *Technical Support Information* • Student Computing Services at the Addlestone Library (<http://blogs.cofc.edu/scs>) • OAKS tutorials (<http://blogs.cofc.edu/oaks/students/tutorials>)

VII. School of Business and Economics Learning Goals

In this class students must ethically question the tradeoff between equity and efficiency. By understanding this inherent public policy tradeoff students will be encouraged to appraise other ethical tradeoffs as well. Additionally, students will be studying economic principles in a global environment. Analyzing the global interactions between economies, firms and households students will have the opportunity to consider their own actions in a global economy. Finally, students will gain valuable problem-solving skills that can be applied to both personal and business decisions.

VIII. Core Course Objectives

Students will gain factual knowledge of the market economy, develop critical thinking and analytical skills through understanding the following economic models and concepts: 1. the principle of comparative advantage 2. welfare impacts of trade 3. impact of trade barriers and economic integration 4. foreign direct investment 5. migration 6. macroeconomic affects from international transactions

IX. Attendance Policy

Attending class is required. If you are going to miss class let me know via email. If you miss class more than 3 times in the semester a full grade will be deducted from your final grade. Show up.

X. Statement of Academic Dishonesty

Lying, cheating, attempted cheating, and plagiarism are violations of our Honor Code that, when identified, are investigated. Each incident will be examined to determine the degree of deception involved. Incidents where the instructor determines the student's actions are related more to a misunderstanding will be handled by the instructor. A written intervention designed to help prevent the student from repeating the error will be given to the student. The intervention, submitted by form and signed both by the instructor and the student, will be forwarded to the Dean of Students and placed in the student's file. Cases of suspected academic dishonesty will be reported directly by the instructor and/or others having knowledge of the incident to the Dean of Students. A student found responsible by the Honor Board for academic dishonesty will receive a XXF in the course, indicating failure of the course due to academic dishonesty. This grade will appear on the student's transcript for two years after which the student may petition for the X to be expunged. The student may also be placed on disciplinary probation, suspended (temporary removal) or expelled (permanent removal) from the College by the Honor Board. Students should be aware that unauthorized collaboration--working together without permission-- is a form of cheating. Unless the instructor specifies that students can work together on an assignment, quiz and/or test, no collaboration during the completion of the assignment is permitted. Other forms of cheating include possessing or using an unauthorized study aid (which could include accessing information via a cell phone or computer), copying from others' exams, fabricating data,

and giving unauthorized assistance. Research conducted and/or papers written for other classes cannot be used in whole or in part for any assignment in this class without obtaining prior permission from the instructor. Students can find the complete Honor Code and all related processes in the Student Handbook at <https://deanofstudents.cofc.edu/honor-system/studenthandbook/>

XI. Disability Statement from the SNAP Office

Students approved for SNAP Services are instructed to meet with each of their professors during the first two weeks of classes or as soon as they are approved for services to discuss accommodations and present a copy of their SNAP-issued Professor Notification Letter (PNL). Though it is the student's responsibility to initiate discussion regarding accommodations that may be needed, an announcement on your syllabus or in class encouraging them to do so would be helpful. Students will feel more comfortable about identifying themselves as having a disability if they are approaching someone they believe to be receptive to the discussion. Such an invitation can go a long way toward encouraging students with a disability to approach the instructor early in the course. The College will make reasonable accommodations for persons with documented disabilities. Students should apply at the Center for Disability Services / SNAP (<https://disabilityservices.cofc.edu/>), located on the first floor of the Lightsey Center, Suite 104. Students approved for accommodations are responsible for notifying me as soon as possible and for contacting me one week before accommodation is needed.

XII. Active Participation Expectation

Each student will be expected to actively participate in the class by speaking in class.

XIII. "How to Succeed"

All assignment due dates will be listed on the Checklist link in Oaks. You are encouraged to log into the course, check the announcements, monitor the Checklist items, and review assignments at least four times per week. Show up to class, get engaged, you will learn and do well on the exams. If you have problems related to the course, please contact me immediately. If you have technical problems, please contact the Student Computing Support Desk at 843.953.5457 or by email studentcomputingsupport@cofc.edu. Check for computing downloads and tutorials at blogs.cofc.edu/scs/. Resolve problems promptly. Computer failure/unavailability does not constitute an excuse for not completing assignments by the due date.

XIV. Student Support Services

Center for Student Learning: I encourage you to utilize the Center for Student Learning's (CSL) academic support services for assistance in study strategies and course content. They offer tutoring, Supplemental Instruction, study skills appointments, and workshops. Students of all abilities have become more successful using these programs throughout their academic career and the services are available to you at no additional cost. For more information regarding these services please visit the CSL website at <http://csl.cofc.edu> or call (843)953-5635.

XV. COVID-19 Related Information

For updated information and resources, please visit Back on the Bricks, which provides real-time information. This resource center will provide updated guidance on policies regarding facemasks and other COVID-19 related protocol.

XVI. Inclement Weather, Pandemic, or Substantial Interruption of Instruction

If in-person classes are suspended, faculty will announce to their students a detailed plan for a change in modality to ensure the continuity of learning. All students must have access to a computer equipped with a web camera, microphone, and Internet access. Resources are available to provide students with these essential tools.

XVII. OAKS OAKS, including Gradebook, will be used for this course throughout the semester to provide the syllabus and class materials and grades for each assignment.

XVIII. Course Schedule:

<u>Date</u>	<u>Topics</u>	<u>Chapter Reading</u>
11-Jan	Course Overview and discuss Chapter 1	International Economics is Different
16-Jan	No class	No class
18-Jan	Articles, Chapter 2	Basic Theory Using Demand and Supply
23-Jan	Articles, Chapter 3	Why Everybody Trades: Comparative Advantage
25-Jan	Articles, Chapter 4	Trade: Factor Availability and Factor Proportions
30-Jan	Articles, Chapter 5	Who Gains and Who Loses from Trade
1-Feb	Exam 1	
6-Feb	Articles, Chapter 6	Scale Economies and Imperfect Competition
8-Feb	Articles, Chapter 7	Growth and Trade
13-Feb	Articles, Chapter 8	Analysis of a Tariff
15-Feb	Articles, Chapter 9	Nontariff Barriers to Imports
20-Feb	Articles, Chapter 10	Arguments for and Against Protection
22-Feb	Articles, Chapter 11	Pushing Exports
27-Feb	No class	No class
1-Mar	Exam 2	
6-Mar	No class	No class
8-Mar	No class	No class
13-Mar	Articles, Chapter 12	Trade Blocs and Trade Blocks
15-Mar	Articles, Chapter 12	Trade Blocs and Trade Blocks
20-Mar	Articles, Chapter 13	Trade and the environment
22-Mar	Articles, Chapter 13	Trade and the environment
27-Mar	Articles, Chapter 14	Trade Policies for Developing Countries
29-Mar	Articles, Chapter 14	Trade Policies for Developing Countries
3-Apr	Articles, Chapter 15	Multinationals and Migration
5-Apr	Articles, Chapter 15	Multinationals and Migration
10-Apr	Review for Exam	Highlights 11-15
12-Apr	Exam 3	
17-Apr	Team Presentations	
19-Apr	Team Presentations	
24-Apr	Team Presentations	
26-Apr	Prep for Final	

XIX. Grading

A	93-100
A-	90-93
B+	87-90
B	83-87
B-	80-82
C+	77-80
C	73-77
C-	70-73
D+	67-70
D	63-67
D-	60-62
F	under 60

XX. Evaluation

Three Exams: 50%

Final Exam: 20%

Presentation: 15%

Class Participation/Articles: 15%

Before **each class** read two articles from the Wall Street Journal and be prepared to discuss them with the class. I will randomly call on people in each class period. There will be either individual or team presentations near the end of the semester. We will discuss the construct of those presentations in class.