



Principles of Microeconomics

21973

ECON 200-02

Spring 2023 – 01/11/2023-05/03/2023

I. Mode of Instruction, meeting places, and times

Online

II. Instructor Information

Instructor: Dr. Russell Spears

Email: spearsrr@cofc.edu

Telephone: 334-750-5056

Office hours: VIRTUAL via ZOOM Mondays, Fridays, 5pm-7pm or by appointment

III. Course Description

The structure of the market is presented, including product and factor pricing, allocation of resources and distribution of income, market equilibrium analysis, and analysis of domestic and international problems and policies.

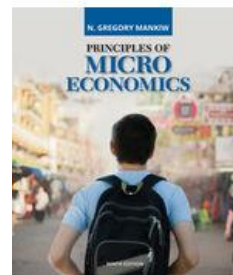
IV. Required Readings

Principles of Microeconomics , 9th Edition

N. Gregory Mankiw

ISBN-10: 0-357-13348-X

ISBN-13: 978-0-357-13348-4



V. Prerequisite

3 credit hours of MATH

VI. Required Equipment, Technology, and Software

Online class/minimum technical skills statement:

This is an online class and requires students to utilize the internet to access class material and submit assignments. The minimum technical skills required are:

- Access to a computer with reliable internet access at least once a day
- A certain degree of comfort with technology (i.e. downloading/uploading files, creating pdfs, scanning documents, etc.)

It is assumed that students will be familiar with OAKS.

Technical Support Information

- Student Computing Services at the Addlestone Library (<http://blogs.cofc.edu/scs>)
- OAKS tutorials (<http://blogs.cofc.edu/oaks/students/tutorials>)

VII. Course Learning Objectives, Department of Economics Learning Goals, and School of Business Learning Goals

Economics Learning Goals

1. **Understanding Major Economic Problems:** *Students demonstrate an understanding of major economic problems facing society and the policy alternatives, which may be utilized to contend with these problems.* Students will be presented with case studies, which will discuss economic challenges at the local and national level, to highlight economic concepts and how economics influences government policies. Each student will display his or her understanding of how concepts are linked economic challenges through homework problem sets and exams. Supports Strategic Initiative 1: Enhance the undergraduate academic core.
2. **Quantitative Fluency:** *Students demonstrate the ability to draw insights about economic behavior from the application of mathematical tools.* Students will be introduced to the concept of marginal analysis and use it to understand how individuals, households, and firms compare marginal benefits and marginal costs in their decision analysis. Each student will display his or her understanding of marginal analysis by answering questions on homework problem sets and exams. Support Strategic Initiative 1: Enhance the undergraduate academic core.

The Economics Learning Goal #2 satisfies the School of Business Learning Goal: Quantitative Fluency – *Student demonstrate competency in logical reasoning and data analysis skills.*

VIII. Specific Topics and Readings

1. Scarcity
2. Demand and Supply
3. Consumer Behavior
4. Pricing and markets in a capitalist society
5. Price restrictions
6. Taxes and their effect on pricing
7. Market structures and how government intervention effects markets and pricing
8. Issues and problems from international trade.

IX. Assignments, Evaluation, Assessment, and Grading Scale

Credit in this course will be earned as follows:

1. **4 Discussion Posts** (Oaks)
2. **Weekly Quizzes** (Oaks)
3. **3 Exams**
4. **General Assessment**
5. **FINAL EXAM.** This exam will be tentatively comprehensive. *Note: More information will be revealed later about the final exam. THE FINAL EXAM IS MANDATORY*

If you receive 90% of the total points possible, you are guaranteed an “A”. If you get 80% of the possible points you are guaranteed a “B”. If you get 70% of the possible points you are guaranteed a “C”. If you receive 60% of the possible points you are guaranteed a “D”.

Discussion Posts:	5%	(3)
Quizzes:	15%	(4)
Exams:	60%	(3)
Final Exam:	15%	(1)
General Assessment	5%	(1)

X. Attendance Policy

Your participation in this course will be measured by your activities in OAKS. Specifically, participation and attendance are measured by the aforementioned quizzes and discussions, and exams. You need to visit OAKS regularly. To facilitate this, there will be assignments due in OAKS every week.

XI. Statement of Academic Dishonesty

Lying, cheating, attempted cheating, and plagiarism are violations of our Honor Code that, when identified, are investigated. Each incident will be examined to determine the degree of deception involved.

Incidents where the instructor determines the student's actions are related more to a misunderstanding will be handled by the instructor. A written intervention designed to help prevent the student from repeating the error will be given to the student. The intervention, submitted by form and signed both by the instructor and the student, will be forwarded to the Dean of Students and placed in the student's file.

Cases of suspected academic dishonesty will be reported directly by the instructor and/or others having knowledge of the incident to the Dean of Students. A student found responsible by the Honor Board for academic dishonesty will receive a XXF in the course, indicating failure of the course due to academic dishonesty. This grade will appear on the student's transcript for two years after which the student may petition for the X to be expunged. The student may also be placed on disciplinary probation, suspended (temporary removal) or expelled (permanent removal) from the College by the Honor Board.

Students should be aware that unauthorized collaboration--working together without permission-- is a form of cheating. Unless the instructor specifies that students can work together on an assignment, quiz and/or test, no collaboration during the completion of the assignment is permitted. Other forms of cheating include possessing or using an unauthorized study aid (which could include accessing information via a cell phone or computer), copying from others' exams, fabricating data, and giving unauthorized assistance.

Research conducted and/or papers written for other classes cannot be used in whole or in part for any assignment in this class without obtaining prior permission from the instructor.

Students can find the complete Honor Code and all related processes in the Student Handbook at <https://deanofstudents.cofc.edu/honor-system/studenthandbook/>

XII. Disability Statement from the SNAP Office

Students approved for SNAP Services are instructed to meet with each of their professors during the first two weeks of classes or as soon as they are approved for services to discuss accommodations and present a copy of their SNAP-issued Professor Notification Letter (PNL). Though it is the student's responsibility to initiate discussion regarding accommodations that may be needed, an announcement on your syllabus or in class encouraging them to do so would be helpful. Students will feel more comfortable about identifying themselves as having a disability if they are approaching someone they believe to be receptive to the discussion. Such an invitation can go a long way toward encouraging students with a disability to approach the instructor early in the course.

The College will make reasonable accommodations for persons with documented disabilities. Students should apply at the Center for Disability Services / SNAP (<https://disabilityservices.cofc.edu/>), located on the first floor of the Lightsey Center, Suite

104. Students approved for accommodations are responsible for notifying me as soon as possible and for contacting me one week before accommodation is needed.

XIII. General Education Student Learning Outcomes

Students can apply social science concepts, models or theories to explain human behavior, social interactions or social institutions. This outcome will be assessed on February 25th as part of the final exam. The final exam is worth 15% of the student's final grade.

XIV. Active Participation Expectation

Each student will be expected to actively participate in the class by following all of the readings, online videos, tutorials, and assignments. 'Active participation' is defined as completing each of the modules by the assigned due dates. I have provided a weekly 'Checklist' for all the required material for the course.

XV. "How to Succeed"

This course is designed in modules. All assignment due dates will be listed on the Checklist link in Oaks. You are encouraged to log into the course, check the announcements, monitor the Checklist items, and review assignments at least four times per week. You should expect to spend the same amount of time preparing for and participating in this course as you would if we met face-to-face. If you have problems related to the course, please contact me immediately. If you have technical problems, please contact the Student Computing Support Desk at 843.953.5457 or by email studentcomputingsupport@cofc.edu. Check for computing downloads and tutorials at blogs.cofc/scs/. Resolve problems promptly. Computer failure/unavailability does not constitute an excuse for not completing assignments by the due date.

XVI. Student Support Services

Center for Student Learning:

I encourage you to utilize the Center for Student Learning's (CSL) academic support services for assistance in study strategies and course content. They offer tutoring, Supplemental Instruction, study skills appointments, and workshops. Students of all abilities have become more successful using these programs throughout their academic career and the services are available to you at no additional cost. For more information regarding these services please visit the CSL website at <http://csl.cofc.edu> or call (843)953-5635.

XVII. COVID-19 Related Information

For updated information and resources, please visit [Back on the Bricks](#), which provides real-time information. This resource center will provide updated guidance on policies regarding facemasks and other COVID-19 related protocol.

XVIII. Inclement Weather, Pandemic, or Substantial Interruption of Instruction

If in-person classes are suspended, faculty will announce to their students a detailed plan for a change in modality to ensure the continuity of learning. All students must have access to a computer equipped with a web camera, microphone, and Internet access. Resources are available to provide students with these essential tools.

XIX. OAKS

OAKS, including Gradebook, will be used for this course throughout the semester to provide the syllabus and class materials and grades for each assignment, which will be regularly posted

COURSE SCHEDULE:

Students will employ the RWDD model (Read, Watch, Discuss, Do)

Be aware of these dates as well: <https://registrar.cofc.edu/calendars/ac-2023spring.php>

READ: Topic Chapters / **WATCH:** Videos Posted in Modules /

DISCUSS: Post in Weekly Discussion Forum / **DO:** Assigned Chapter Quizzes/Exams

WEEK OF:	TOPIC	Due Date: Sundays@11:59pm
January 11	Principles of Economics (Ch.1)	Read, Watch, Discuss, Do
January 16	Thinking Like an Economist (Ch. 2)	Read, Watch, Discuss, Do
January 23	Gains from Trade (Ch. 3)	Read, Watch, Discuss, Do
January 30	Supply and Demand/Elasticity (Ch.4 and 5)	Read, Watch, Discuss, Do
February 6	Exam Week	Read, Watch, Discuss, Do
February 13	Government Policies (Ch. 6)	Read, Watch, Discuss, Do
February 20	Taxation and Public Goods (Ch. 7 and 8)	Read, Watch, Discuss, Do
February 27	Exam Week	Read, Watch, Discuss, Do
March 6-12	SPRING BREAK!	
March 13	Costs of Production (Ch. 13)	Read, Watch, Discuss, Do
March 20	Competitive Markets (Ch. 14)	Read, Watch, Discuss, Do
March 27	Monopolies (Ch. 15)	Read, Watch, Discuss, Do
April 3	Monopolistic Comp and Olig. (Ch. 16 and 17)	Read, Watch, Discuss, Do
April 10	Exam Week	Read, Watch, Discuss, Do
April 17	Labor Markets and Game Theory (Ch. 18 and 19)	Read, Watch, Discuss, Do
April 24	Consumer Choice (Ch. 21)	Read, Watch, Discuss, Do
April 28-May 3 FINAL EXAMS		

***The instructor reserves the right to modify this schedule at any time.