

Principles of Macroeconomics
ECON 201 Section 03
Spring 2021 Syllabus



Instructor: Dr. Beatriz Maldonado
Office: Beatty Center, Room 325
Office Hours: by appointment via zoom
Email: maldonadobirdba@cofc.edu

In- Person¹ Class Location: Tate Center 131

Meeting Times:

Section 03 – MWF – 10:00 – 10:50am

**** This course is a hybrid course.**



Students are required to have access to a computer, webcam, and internet.

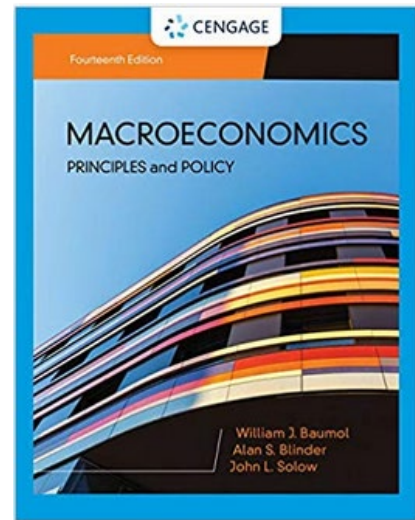
Students are expected to attend class in person once a week***

Prerequisites:

ECON 200, 3 credit hours of MATH.

Textbook and class materials:

- *Textbook:* Macroeconomics: Principles and Policy, 14th edition, William J. Baumol and Alan S. Blinder, Cengage Learning, Boston, MA
 - Note: a digital copy of the textbook is included with the Cengage homework platform required for the course.
- Cengage Mindtap – See information on Oaks.
- **Oaks:** Oaks, including the gradebook, will be used for this course throughout the semester to provide the syllabus, links to Cengage textbook and assignments, all other reading and class materials, assignments, and grades for each assignment, which will be regularly posted. You can access Oaks through My Charleston (<https://my.cofc.edu/>) or directly at <https://lms.cofc.edu/>
- *Email:* I will often send out emails to the class about upcoming deadlines and events that are relevant to the class. Please make sure to regularly check your university email.



¹ Due to social distancing requirements, this course will be held partially online and partially “face-to-face”. Refer to the continuity in teaching section of the syllabus for more details.

About the course:

- *Course Description:* The foundation of aggregate economic analysis is presented, including identification of basic social goals, money and credit systems, and theories of national income, employment and economic growth, and international interdependence.
- *Course Objectives:* Understanding Major Economic Problems - Students demonstrate an understanding of the major economic problems facing society and the policy alternatives which may be utilized to contend with these problems. Supports Strategic Initiative 1: Enhance the undergraduate academic core. Students will gain factual knowledge of the macro economy, develop critical thinking and analytical skills through understanding the following macroeconomic models and concepts:

1. the basic principles of scarcity, choice and opportunity cost
2. Gross Domestic Production (GDP), price indices, inflation, unemployment
3. Economic Growth
4. Aggregate Demand and Supply
5. Fiscal Policy
6. The Federal Reserve, Money, and Monetary Policy
7. how economic stability and growth are influenced by fiscal and monetary policy



- *School of Business and Economics Learning Goals:*
 1. **Global and Civil Responsibility:** In this class Students will be able to identify and define social, ethical, environmental and economic challenges at local, national and international levels. Additionally, students will be studying economic principles in a global environment. Analyzing the global interactions between economies, firms and households students will have the opportunity to consider their own actions in a global economy.
 2. **Quantitative Fluency:** Students will gain valuable problem-solving skills that can be applied to both personal and business decisions. Students will demonstrate competency in logical reasoning and data analysis skills.Demonstration of achievement will be through completion of homework assignments and on term and final exams.

- *General Education Student Learning Outcome:*
 - Students apply social science concepts, models, and theories to explain human behavior, social interactions, and social institutions.

This learning outcome will be assessed in one of the wrap-up quizzes which is worth 10% of the final grade.

Grades:

- *Reading Quizzes*
 - Short quizzes consisting of short response to chapter readings, articles, or videos will be given on Oaks and are due by Sunday at noon each week. These are 5 minutes long so you need to read/watch the materials prior to taking the quiz.
- *Mindtap (online) Homework*
 - There will be multiple online homework assignments due each week (anywhere between 2 and 8). These homework assignments will be done using the required software package Mindtap. Mindtap components are scored as the average of all attempts on each assignment.
- *Wrap-up quizzes:* There will be five wrap-up quizzes, each 50 minutes long. These midterms will be a mixture of objective (multiple choice / fill-in-the-blank) questions, graphical analysis, and short essay questions. All material in assigned readings, notes, other media, and lectures & discussion will be considered testable, and while wrap-up quizzes will generally focus on material not tested on previous wrap-up quizzes, they may contain a cumulative component due to the nature of the course material. The 5th wrap-up quiz will be given during the scheduled final exam time.



Note: You are to work on all assignments alone unless otherwise informed by your professor. If you are caught cheating, appropriate actions will be taken. Please refer to the honor code listed in this document.

***Make-up Assignments:** There are no make-up assignments accepted in this course. However, there is flexibility built in the number of assignments required:

- Reading quizzes – you are required to complete 11 out of 14 week’s quizzes.
- Mindtap Homework– you are required to complete 40 out of 50 assignments.
- Wrap-up quizzes – you are required to complete 4 out of 5 quizzes.

This flexibility is to accommodate any issues that may arise which disrupt your ability to complete assignments including but not limited to:

- Illness that results in you missing the week’s assignments.
- Technical issues you may have such as problems with computer, internet, or online system. Students are responsible for properly submitting these on time. There will be no make-up assignments.
- Other issues that may arise that results in an inability to submit that week’s quiz assignment.

- *Final Grade Calculation:* The final grade in this class will be calculated as follows:

Reading Quizzes	20%
Homework	40%
Wrap-up quizzes	40% (gen. ed. assessed here)

- Any disagreement with the grade given in any quiz, homework, or exam can only be contested in a written form. Submit in writing to the appropriate dropbox on Oaks (not email) both the question which you believe was unfairly graded along with economic reasoning for why your answer was correct. A written response (same dropbox) will be given to you afterwards.
 - Grades may not be discussed over email – you must schedule a meeting via zoom to discuss grades.

- Grade Scale:*



A	93.5 – 100	C	72.5 – 75.4
A -	89.5 – 93.4	C -	69.5 – 72.4
B+	86.5 – 89.4	D+	66.5 – 69.4
B	82.5 – 86.4	D	62.5 – 66.4
B -	79.5 – 82.4	D -	59.5 – 62.4
C+	75.5 – 79.4	F	<59.5

Name/Pronoun preferences:



I will gladly honor your request to address you by the name and gender pronouns of your choice. Please advise me of this early in the semester via your college-issued email account or during office hours so that I may make the appropriate notation on my class list.

Center for Student Learning:

I encourage you to utilize the Center for Student Learning's (CSL) academic support services for assistance in study strategies and course content. They offer tutoring, Supplemental Instruction, study skills appointments, and workshops. Students of all abilities have become more successful using these programs throughout their academic career and the services are available to you at no additional cost. For more information regarding these services please visit the CSL website at <http://csl.cofc.edu> or call (843)953-5635.

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Inclement Weather, Pandemic or Substantial Interruption of Instruction

- If in-person classes are suspended, faculty will announce to their students a detailed plan for a change in modality to ensure the continuity of learning. **All students must have access to a computer equipped with a web camera, microphone, and Internet access. Resources are available to provide students with these essential tools.**



Continuity of Learning

Due to social distancing requirements, this class will include a variety of online and technology enhanced components to reinforce continuity of learning for all enrolled students. Before the drop/add deadline, students should decide whether the course plan on the syllabus matches their own circumstances. The plan for this course is as follows:

- Students are required to access the week's materials via Oaks and to complete assignments on Oaks before and after class meeting.
- Face to Face meetings will occur once a week – either on Monday or Wednesday during our scheduled class time.
 - Students will be assigned to either the Monday group or the Wednesday group.
 - Regardless of the group, all students have the same assignment deadlines.
- Friday class time will be open for office hours by appointment and for students to complete assignments and prepare for the following meeting time. See schedule at the end of the syllabus.

REC ●

Recording of Classes (via ZOOM): Class sessions may be recorded via both voice and video recording. By attending and remaining in this class, the student consents to being recorded. Recorded class sessions are for instructional use only and may not be shared with anyone

who is not enrolled in the class.

Reasonable accommodation policy:

The College will make reasonable accommodations for persons with documented disabilities. Students should apply for services at the Center for Disability Services/SNAP located on the first floor of the Lightsey Center, Suite 104 (<https://disabilityservices.cofc.edu/>, 843-953-1431). Students approved for accommodations are responsible for notifying me as soon as possible and for contacting me one week before accommodation is needed.

Honor Code:

Lying, cheating, attempted cheating, and plagiarism are violations of our Honor Code that, when identified, are investigated. Each incident will be examined to determine the degree of deception involved.



Incidents where the instructor determines the student's actions are related more to a misunderstanding will be handled by the instructor. A written intervention designed to help prevent the student from repeating the error will be given to the student. The intervention, submitted by form and signed both by the instructor and the student, will be forwarded to the Dean of Students and placed in the student's file.

Cases of suspected academic dishonesty will be reported directly by the instructor and/or others having knowledge of the incident to the Dean of

Students. A student found responsible by the Honor Board for academic dishonesty will receive a XF in the course, indicating failure of the course due to academic dishonesty. This grade will appear on the student's transcript for two years after which the student may petition for the X to be expunged. The student may also be placed on disciplinary probation, suspended (temporary removal) or expelled (permanent removal) from the College by the Honor Board.

Students should be aware that unauthorized collaboration--working together without permission-- is a form of cheating. Unless the instructor specifies that students can work together on an assignment, quiz and/or test, no collaboration during the completion of the assignment is permitted. Other forms of cheating include possessing or using an unauthorized study aid (which could include accessing information via a cell phone or computer), copying from others' exams, fabricating data, and giving unauthorized assistance.

Research conducted and/or papers written for other classes cannot be used in whole or in part for any assignment in this class without obtaining prior permission from the instructor.

Students can find the complete Honor Code and all related processes in the *Student Handbook* at <http://deanofstudents.cofc.edu/honor-system/studenthandbook/>

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Tentative Schedule²

	Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
		Group A		Group B			
	10-Jan	11-Jan	12-Jan	13-Jan	14-Jan	15-Jan	16-Jan
Week 1: Chapters 1 & 2		Syllabus - Zoom		Reading Quiz		Mindtap Due	
	17-Jan	18-Jan	19-Jan	20-Jan	21-Jan	22-Jan	23-Jan
Week 2: Chapter 3	Reading Quiz Due at Noon	MLK - no class				Mindtap: Ch. 1 & 2 (4)	
	24-Jan	25-Jan	26-Jan	27-Jan	28-Jan	29-Jan	30-Jan
Week 3: Chapter 5	Reading Quiz Due at Noon					Mindtap: Ch. 3(4)	
	31-Jan	1-Feb	2-Feb	3-Feb	4-Feb	5-Feb	6-Feb
Week 4: Chapter 6	Reading Quiz Due at Noon					wrap up quiz 1	
	7-Feb	8-Feb	9-Feb	10-Feb	11-Feb	12-Feb	13-Feb
Week 5: Chapter 7	Reading Quiz Due at Noon					Mindtap: Ch. 5 & 6 (7)	
	14-Feb	15-Feb	16-Feb	17-Feb	18-Feb	19-Feb	20-Feb
Week 6: Chapter 8	Reading Quiz Due at Noon					Mindtap: Ch. 7 (3)	
	21-Feb	22-Feb	23-Feb	24-Feb	25-Feb	26-Feb	27-Feb
Week 7: Chapter 9	Reading Quiz Due at Noon					wrap up quiz 2	
	28-Feb	1-Mar	2-Mar	3-Mar	4-Mar	5-Mar	6-Mar
Week 8: Chapter 10	Reading Quiz Due at Noon					Mindtap: Ch. 8 & 9 (8)	
	7-Mar	8-Mar	9-Mar	10-Mar	11-Mar	12-Mar	13-Mar
Week 9: Chapter 11	Reading Quiz Due at Noon					Mindtap: Ch. 10 (3)	
	14-Mar	15-Mar	16-Mar	17-Mar	18-Mar	19-Mar	20-Mar
Week 10: Chapter 12	Reading Quiz Due at Noon					wrap up quiz 3	

² Disclaimer: This is a tentative schedule and may be subject to change.

	Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
		Group A		Group B			
	21-Mar	22-Mar	23-Mar	24-Mar	25-Mar	26-Mar	27-Mar
Week 11: Chapter 13	Reading Quiz Due at Noon					Mindtap: Ch. 11 & 12 (7)	
	28-Mar	29-Mar	30-Mar	31-Mar	1-Apr	2-Apr	3-Apr
Week 12: Chapter 15	Reading Quiz Due at Noon					Mindtap: Ch. 13 (4)	
	4-Apr	5-Apr	6-Apr	7-Apr	8-Apr	9-Apr	10-Apr
Week 13: Chapter 16	Reading Quiz Due at Noon					wrap up quiz 4	
	11-Apr	12-Apr	13-Apr	14-Apr	15-Apr	16-Apr	17-Apr
Week 14: Chapter 17	Reading Quiz Due at Noon					Mindtap: Ch. 15 & 16 (6)	
	18-Apr	19-Apr	20-Apr	21-Apr	22-Apr	23-Apr	24-Apr
Week 15		Mindtap: Ch. 17 (4)				Finals	
	25-Apr	26-Apr	27-Apr	28-Apr	29-Apr	30-Apr	
Week 16	Finals						