ECON 201-01 CRN 13298 FALL 2022

Principles of Macroeconomics

Marcia S. Snyder (she, her)
College of Charleston
School of Business
5 Liberty St.
Tate Center room 313

Email: snyderm@cofc.edu

MWF 8:00 – 8:50 am
Tate 315

Office hours:
10:00 – 11:00 MWF
9:00 – 11:00 TR
and by appointment

I am in the office Monday through Friday and have an open-door policy.

CofC policy requires that face masks be worn in all classrooms.

Course Pre-requisites:
ECON 200-Principles of Microeconomics and 3 credit hours of math.

Course description: ECON 201 Principles of Macroeconomics. The foundation of aggregate economic analysis is presented, including identification of basic social goals, money and credit systems and theories of national income, employment and economic growth, and international interdependence.

ECON 200 and ECON 201 provide necessary pre-requisite knowledge for FINC 303-Business Finance and many upper level business courses.

Email Policy:
Please use your College-issued email for correspondence. I always answer emails. If you do not receive an answer to your email within 24 hours during weekdays, the email was not received. I rarely check email after 8:00 pm during the week and only check email sporadically during weekends. Please plan accordingly.

“it is better to look forward and prepare than look back and regret.”

Jackie Joyner-Kersee
Olympic gold medalist

My Strengths: Learner, Input, Intellection, Achiever, Connectedness

I will share with you my knowledge and love of economics and finance, my passion for learning, along with guidance for your success.

You will share with me your active participation in class, your personal preparation of all assignments, and an indication of your knowledge gained through your efforts when asked.
Course Objective

Students demonstrate factual knowledge of the macroeconomy and develop critical thinking and analytical skills through understanding macroeconomic models and concepts.

“Education’s purpose is to replace an empty mind with an open one.”
Malcolm Forbes
Entrepreneur and publisher

Learning Outcomes and General Education Assessment

Student Learning Goals:
Support strategic initiative 1: Enhance the undergraduate academic core.

Demonstration of achievement will be through weekly homework assignments, in-class exercises, term tests, and the cumulative final.

Understanding Major Economic Problems:
Students demonstrate an understanding of the major economic problems facing society and the policy alternatives which may be utilized to contend with these problems.

Quantitative Fluency:
Students demonstrate the ability to draw insights about economic behavior from the application of mathematical tools.

Synthesis:
Students demonstrate the ability to access existing knowledge by retrieving, assembling, and organizing information on particular topics and issues in economics.

General Education Learning Outcome:
Students can apply social science concepts, models or theories to explain human behavior, social interactions, or social institutions.
The general education outcome will be assessed as a short essay in a homework assignment. The homework assignments are worth ten percent of the final grade.

Sustainability Resources at the College of Charleston

CofC Closure Policy

If in-person classes are suspended, faculty will announce to their students a detailed plan for a change in modality to ensure the continuity of learning. All students must have access to a computer equipped with a web camera, microphone, and Internet access. Resources are available to provide students with these essential tools.
Accessibility and Disability Statement

“I believe in standardizing automobiles. I do not believe in standardizing human beings.”
Albert Einstein

I am committed to creating a course that is inclusive in its design. If you encounter barriers, please let me know immediately so we can determine if there is a design adjustment that can be made. I am happy to consider creative solutions as long as they do not compromise the intent of the assessment or learning activity.

If you are a student with a disability, or think you may have a disability, you are also welcomed to initiate this conversation with The Center for Disability Services (SNAP). SNAP works with students with disabilities and faculty members to identify reasonable accommodations. Please visit their website for contact and other information: http://disabilityservices.cofc.edu/. If you have already been approved for accommodations through SNAP, please reach out to me so we can develop an implementation plan together.

Sometimes life events intrude on our day to day lives. Your success is important to me. My door is always open, and I am a good listener. When life events intrude keeping you from meeting course requirements please contact me to discuss a solution.

Mental and Physical Wellbeing

At the college, we take every student’s mental and physical wellbeing seriously. If you find yourself experiencing physical illnesses, please reach out to student health services (843.953.5520). And if you find yourself experiencing any mental health challenges (for example, anxiety, depression, stressful life events, sleep deprivation, and/or loneliness/homesickness) please consider contacting either the Counseling Center (professional counselors at http://counseling.cofc.edu or 843.953.5640 3rd Robert Scott Small Building) or the Students 4 Support (certified volunteers through texting “4support” to 839863, or meet with them in person 3rd Floor Stern Center). These services are there for you to help you cope with difficulties you may be experiencing and to maintain optimal physical and mental health.

Food and Housing Resources

Many CoC students report experiencing food and housing insecurity. If you are facing challenges in securing food (such as not being able to afford groceries or get sufficient food to eat every day) and housing (such as lacking a safe and stable place to live), please contact the Dean of Students for support (http://studentaffairs.cofc.edu/about/salt.php). Also, you can go to http://studentaffairs.cofc.edu/student-food-housing-insecurity/index.php to learn about food and housing assistance that is available to you. In addition, there are several resources on and off campus to help. You can visit the Cougar Pantry in the Stern Center (2nd floor), a student-run food pantry that provides dry-goods and hygiene products at no charge to any student in need. Please also consider reaching out to Professor ABC if you are comfortable in doing so.
Required Course Materials

Macroeconomics (Smart Book)
6th edition with Achieve by Paul Krugman and Robin Wells
Registration access is in the OAKS Content section.

Make sure to have a Poll Everywhere account.

Please see OAKS Content for access link.

The account is free through the College of Charleston. We will use Poll Everywhere for graded in-class exercises just about every day.

You do not need a print copy of the text.

OAKS LMS System:
All course materials including the Macmillan smart book and Achieve materials are in OAKS. I have also uploaded PowerPoint lecture slides, Investopedia 3-minute videos on economic concepts, and additional articles to the Content section. This section is organized by chapter.

Assignment and test due dates are also in the OAKS calendar. I will also provide Class Notes in the announcement section after class each day.

Grades for assignments and tests are regularly posted in the gradebook.

Please get in the habit of checking OAKS every day.

Academic Integrity

Students at the College of Charleston are expected to adhere to the Honor System as outlined in the CofC Student Handbook.

"Lying, cheating, attempted cheating, and plagiarism are violations of our Honor Code that, when suspected, are investigated. Each incident will be examined to determine the degree of deception involved. Incidents where the instructor determines the student's actions are related more to misunderstanding and confusion will be handled by the instructor. The instructor designs an intervention or assigns a grade reduction to help prevent the student from repeating the error. The response is recorded on a form and signed both by the instructor and the student. It is forwarded to the Office of the Dean of Students and placed in the student's file. Cases of suspected academic dishonesty will be reported directly by the instructor and/or others having knowledge of the incident to the Dean of Students. A student found responsible by the Honor Board for academic dishonesty will receive a XXF in the course, indicating failure of the course due to academic dishonesty. This status indicator will appear on the student's transcript for two years after which the student may petition for the XX to be expunged. The F is permanent."

"The supreme quality for leadership is unquestionably integrity. Without it, no real success is possible."

Dwight D. Eisenhower, 34th President of the United States, 1890-1969
### Grading Scale and Procedures

#### The following percentage scale will be used for the course:

- A = 93 – 100
- A- = 90 – 92
- B+= 87 – 89
- B = 83 – 86
- B- = 80 – 82
- C+ = 77 – 79
- C = 73 – 76
- C- = 70 – 72
- D+= 67 – 69
- D = 63 – 66
- D- = 60 – 62
- F < 60

#### Assignment weights:

- Poll Everywhere: 15%
- Learning Curve: 15%
- Achieve Homework: 10%
- **Term Tests**: 40%
  - Final: 20%
  - 100%

#### *Term Tests Weights*

- Highest Score: 17%
- 2nd Highest Score: 13%
- Lowest Score: 10%
- 40%

Grades will be regularly posted in the OAKS gradebook.

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"Knowledge is of no value unless you put it into practice."

Anton Chekov, 1860-1904
Russian playwright, short-story writer

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"Education is not the learning of facts, but the training of the mind to think"

Albert Einstein

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**Poll Everywhere (PE):** will be used most days for in-class exercises. Please be ready to participate before the exercises begin. If you are absent or do not log in on time you will lose the points for the questions(s)/day.

**PE Scoring:**
Three points are awarded for attempting the question, an additional point is awarded to answering the question correctly. Please always submit an answer to earn the points.

**Absences:**
Class attendance is required and is tracked through the Poll Everywhere in-class exercises. You are responsible for the material presented in class. If there are occasional extenuating circumstances that preclude from attending, please reach out to me to discuss so that you are not penalized for your absence.

**Expect to devote a minimum of six hours per week on assignments outside of class.**
OAKS LMS including gradebook, will be used for this course throughout the semester to provide the syllabus, class materials and grades for each assignment, which will be regularly recorded. Please make sure to log into your OAKS account daily to check for announcements and course updates.

**TENTATIVE SCHEDULE OF ASSIGNMENTS AND EXAMS**

<table>
<thead>
<tr>
<th>DATE</th>
<th>CHAPTER (S)</th>
<th>TOPICS COVERED</th>
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<tbody>
<tr>
<td>AUG</td>
<td>24</td>
<td>Introduction to Macroeconomics</td>
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<tr>
<td></td>
<td>26</td>
<td>Introduction to Sustainability and Economics</td>
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<tr>
<td></td>
<td>31 CH 6</td>
<td>Macroeconomics: The Big Picture</td>
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<tr>
<td>SEP</td>
<td>2 CH 6</td>
<td>Macroeconomics: The Big Picture</td>
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<td></td>
<td>5 CH 7</td>
<td>GDP and the CPI: Tracking the Macroeconomy</td>
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<tr>
<td></td>
<td>7 CH 7</td>
<td>GDP and the CPI: Tracking the Macroeconomy</td>
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<td>9 CH 7</td>
<td>GDP and the CPI: Tracking the Macroeconomy</td>
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<tr>
<td></td>
<td>12 CH 7</td>
<td>GDP and the CPI: Tracking the Macroeconomy</td>
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<tr>
<td></td>
<td>14 CH 8</td>
<td>Unemployment and Inflation</td>
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<tr>
<td></td>
<td>16 CH 8</td>
<td>Unemployment and Inflation</td>
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<tr>
<td></td>
<td>19 CH 8</td>
<td>Unemployment and Inflation</td>
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<td>21 CH 8</td>
<td>Unemployment and Inflation</td>
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<td>23 CH 9</td>
<td>Long-run Economic Growth</td>
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<td>26 CH 9</td>
<td>Long-run Economic Growth</td>
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<td>28 CH 9</td>
<td>Long-run Economic Growth</td>
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<tr>
<td></td>
<td>30 TEST # 1</td>
<td>Chapters 6, 7, 8, and 9</td>
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<tr>
<td>OCT</td>
<td>3 CH 10</td>
<td>Savings, Investment Spending, and the Financial System</td>
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<td>5 CH 10</td>
<td>Savings, Investment Spending, and the Financial System</td>
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<td>7 CH 10</td>
<td>Savings, Investment Spending, and the Financial System</td>
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<td>10 CH 11</td>
<td>Income and Expenditure</td>
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<td>12 CH 11</td>
<td>Income and Expenditure</td>
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<tr>
<td></td>
<td>14 CH 11</td>
<td>Income and Expenditure</td>
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<td></td>
<td>17 CH 12</td>
<td>Aggregate Demand and Aggregate Supply</td>
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<td></td>
<td>19 CH 12</td>
<td>Aggregate Demand and Aggregate Supply</td>
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<tr>
<td></td>
<td>21 CH 12</td>
<td>Aggregate Demand and Aggregate Supply</td>
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<td></td>
<td>24 CH 13</td>
<td>Fiscal Policy</td>
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<td></td>
<td>26 CH 13</td>
<td>Fiscal Policy</td>
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<tr>
<td></td>
<td>28 Test #2</td>
<td>Chapters 10, 11, 12, and 13 (deficits and debt on test 3)</td>
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<td>28 Last Day to Withdraw</td>
<td>Fiscal Policy – Deficits and Debt</td>
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<tr>
<td>NOV</td>
<td>2 CH 14</td>
<td>Money, Banking, and the Federal Reserve</td>
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<td>4 CH 14</td>
<td>Money, Banking, and the Federal Reserve</td>
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<td>7 Fall Break no class</td>
<td>Money, Banking, and the Federal Reserve</td>
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<td>9 CH 14</td>
<td>Monetary Policy</td>
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<td>11 CH 15</td>
<td>Monetary Policy</td>
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<td>14 CH 15</td>
<td>Monetary Policy</td>
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<td></td>
<td>16 CH 15</td>
<td>Monetary Policy</td>
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<tr>
<td></td>
<td>18 CH 18</td>
<td>International Economics</td>
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<tr>
<td></td>
<td>21 CH 18</td>
<td>International Economics</td>
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<tr>
<td>23-25</td>
<td>Thanksgiving Break No Class</td>
<td>International Economics</td>
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<tr>
<td></td>
<td>28 CH 18</td>
<td>International Economics</td>
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<tr>
<td></td>
<td>30 Test #3</td>
<td>Chapters 13, 14, 15, 18</td>
</tr>
<tr>
<td>DEC</td>
<td>2 CH 17</td>
<td>Macroeconomic Events and Ideas</td>
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<td></td>
<td>5 Review Test 3 and for Final</td>
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<td>Friday, December 9th @ 8:00 am – 10:00 am</td>
<td>COMPREHENSIVE FINAL EXAM for 8:00 – 8:50 class</td>
<td>CH 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 18</td>
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</table>
“There are no secrets to success. It is the result of preparation, hard work and learning from failure.”

Colin Powell
Former U.S. Secretary of State

**Keys to Success**

- **Attend Class Ready to Learn**
  The class is only 50 minutes long. We will begin on time and end on time.
  Multitasking on Instagram, Facebook, text messaging, etc. during class disrupts your learning process.

- **Complete the Learning Curve Assignments**
  The Learning Curve assignments will help you understand the material. They are graded based on completion by the due date.
  The assignments can be done multiple times and help you identify your strengths and weaknesses on the material. The assignments typically take about 60+/− minutes (not including the chapter reading).

- **Complete the Achieve Homework**
  These problem sets are more difficult and may take more time than the Learning Curve assignments.
  You may struggle with some of the problems. However, if you are having difficulty, send me an email with a photo of your work or request a Zoom meeting for help before you reach the point of total frustration.

- **Procrastination Is Not Your Friend**
  Please do not fall behind. It is extremely difficult to catch up and your learning will suffer.
  Try to study a little every day. Ten to fifteen minutes on the days you have not set aside for homework.
  Multitasking during study sessions (watching tv, videos, Facebook, etc.) distracts from your learning process. Keep study sessions dedicated, short, and often.

- **Mix Up Your Learning**
  Keep your study sessions short and do them often to avoid having to cram the night before the test.
  During the time you set aside for studying, vary the subjects you study. If you have a two-hour window to study, study several subjects for short periods with short breaks in between during the allotted time.

- **Learn the Math by DOING, Not Memorizing**
  Practice and repetition are important. I will have practice problem sets available in Connect for each test. Practice these in the weeks before the test.
  Allow yourself to wrestle with the problems but not to the point of becoming frustrated. Ask for help. Your success is important to me.
  Don’t be afraid to make mistakes. You make progress when you make mistakes.

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**Student Engagement-Extra Credit Policy**

Students who are actively engaged in their educational experiences, in both academic and professional settings, are better prepared for their professional, societal and personal lives after graduation. In an effort to encourage you to attend speaker events on **campus and in the School of Business**, you may earn up to **twenty (20) extra credit points** to be added to your lowest term test points by attending the event and submitting an email to me at snyderm@cofc.edu using the following guidelines:

**Subject line:** Extra Credit

**Body of Email:** write a professional and grammatically correct memo answering the following two questions.

- What did you learn? If you did not learn anything, (which is ok) explain.
- Was the event worth your time to attend? If it was not, (which is ok) explain.

Each extra credit opportunity is worth 1 point. Deadline for all extra credit memos is the last day of class in the semester.

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“Education is the most powerful weapon which you can use to change the world”

Nelson Mandela, 1918-2013
Former President of South Africa
What would you think about having a group of people focused on your success in school, work, and life?

School of Business students have the added benefit of the Student Success Center. Focused on each student’s success from orientation through graduation, the Success Center provides you with services that include academic advising, internship guidance, student involvement, career development, life skills, professional development, and much more.

The Center provides one-on-one meetings with students and boasts services including the Suit Valet, onsite and online workshops and networking events, CareerLaunch services, exam breakrooms, and school spirit events. Student are encouraged to start visiting the Center to create their personalized “My Success Plan” journey.

Don’t have your Success Plan done yet? Stop by the Center and see us, which is what we are here for. Let’s make a plan for your future (you know your family will be asking).

Please make an appointment visiting Appointment Manager through MyCharleston and choosing a time that fits your schedule.

Every Business student should plan to do at least 2-3 internships during their college career so come to the Student Success Center to plan your internship experiences.

Have questions about your graduation plan or haven’t done one yet, reach out to our Academic Advisors.

Your resume and cover letters need help, don’t worry, every resume and cover letter do, and that’s what we are here for.

Worried about public speaking, knowing how to network, or botching an interview. No worries, we’ve got your back. Reach out to us.

Questions: StudentSuccessCenter@cofc.edu

Native American Proverb

“We will be known forever by the tracks we leave.”

Student Success Center Links

Academic Advising
Career and Professional Development
Clubs and Organizations
Internships
Scholarships and Awards
Study Abroad
QUEST APP

Have Questions? Need Help? Please reach out to me.
snyderm@cofc.edu
Your Success is Important!
I typically am available in my office throughout the day every weekday.
Sample Events and Tasks

- **Collaboration**
  - Join a LinkedIn Group
  - Receive a Letter of Recommendation
  - Attend the Make Your Mark networking event
  - Join a professional organization
  - Attend an event sponsored by an SB club
  - Complete the Big Interview Negotiating Salary Module

- **Communication**
  - Read and reflect on the article, "15 Tips for Communicating with Impact"
  - Send a follow-up thank you letter to an employer after a networking event
  - Create your elevator pitch
  - Attend a career fair
  - Present at a conference

- **Critical Thinking**
  - Develop a personal budget
  - Become a student tutor
  - Watch a TED ED video on problem solving and reflect
  - Attend the Think Differently Forum
  - Read and reflect on the article, "How to be a Better Thinker, Innovator, and Problem-Solver"

- **Global & Civic Responsibility**
  - Self-report participation in a sustainability-related activity
  - Take the DISC personality test
  - Attend the German-American Business Summit
  - Meet with the SB Global Studies Education Coordinator
  - Participate in a Study Abroad program
Sample Events and Tasks

- Start a new student organization
- Earn honors in your major
- Report an internship or job offer
- Take a leadership role in a club or organization
- Serve as a School of Business Ambassador
- Serve as a Resident Assistant

- Attend the Virtual Study Abroad Fair Week
- Create a list of your Top 5 Employers of Choice
- Explore mynextmove.org and reflect on career options
- Write a personal statement explaining your major/career choice
- Complete the SB MySuccessPlan program

- Earn a professional certification (Ex. MS Office Specialist - Excel)
- Build your LinkedIn and Handshake profiles
- Get a professional headshot from SB and add to LinkedIn
- Attend SSC Senior Stop-In sessions
- Attend an employer site visit or networking event

- Download QUEST and activate your account
- Complete the SB Internship Survey on Qualtrics
- Complete LinkedIn Learning modules
- Complete 5 video interview questions on Big Interview
- Take the CareerLeader assessment
Please sign and date the following agreement and hand in by Friday, September 2nd.

I have read, understand, and agree to the terms outlined in the syllabus for ECON 202-01 CRN 13298 (FALL 2022). I accept all terms as written and understand that e-mail communication will be conducted via the College of Charleston accounts. I have also read and agree to abide by the College of Charleston Classroom Code of Conduct and College of Charleston Honor Code.

Name (please print) ______________________________________
Preferred_________________________
Signature ______________________________________________
Date_____________________________
Contact Phone number:_________________________________
Circle one:   Freshman     Sophomore     Junior      Senior
Major______________________ Minor________________________
Where is your hometown?______________________________________________
Do you work?   ______________
If so, approximately how many hours per week?_______________________

What are your career aspirations?
____________________________________________________________________
____________________________________________________________________
____________________________________________________________________
____________________________________________________________________

Have you had your resume reviewed by the SB Student Success Center or Career Center?
Yes_____   No_____

Are you using LinkedIn? If so, have you had your profile reviewed by the SB Student Success Center or the Career Center?
Yes_____   No_____

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