Lecture Info: Beatty 115 | Tu/Th 12:15-1:30 | August 24 - December 2

Professor: Dr. Doug Walker | 427 Beatty | 953-8192 | http://walker.d.people.cofc.edu
walker@d.cofc.edu. Please put "ECON 200" in the subject line.

Office Hours: Use Appointment Manager to schedule, at least 24 hrs. in advance.
In person, Tu/Th 10:45-12:15; on Zoom, W 12:30-1:30

I. Key Course Information - Information you need to be successful in the class!
   GENERAL DISCLAIMER: Given the College's frequent policy changes, my policies regarding lecture
   and exam format are also subject to change, eg, if we must move to a hybrid- or online format.
   LECTURE FORMAT: The course material is delivered with in-person lectures. Assigned readings
   and other course materials are shown in OAKS. Occasionally I may pre-record a lecture, which will
   be available for you in OAKS or on YouTube.
   REQUIRED BOOKS: The main textbook is a lecture outline, available on Amazon in paperback (ISBN
   978-1463763983) or as a free PDF in OAKS. You are also required to read chapters from Hazlitt's Economics
   should order these two books from Amazon.com, or see if a local bookstore stocks them.
   ATTENDANCE POLICY: You are expected to attend all lectures. However, you do not need to inform
   me or provide an excuse for absences. Sometimes I may take attendance during lectures, but this
   does not directly affect grading. If you miss a lecture, make sure you get lecture notes from another
   student, as I do not video record class.
   GRADING: Your course grade will be based on your understanding of the material, which you
   demonstrate on the exams offered during the semester. Exams will be a multiple-choice format, administered
   in-person (at my discretion I may decide to administer exams online (OAKS) for the entire class. Online exams for
   individual students are not offered.) One exam will include a short-answer assessment problem worth 4 points.
   There are four exams during the semester, including the Final Exam. Exam coverage and point values are shown in
   the table below. Each exam may have up to 50 questions. You are not required to take all of the exams, nor any individual exam.

<table>
<thead>
<tr>
<th>Exam #</th>
<th>Lectures Covered</th>
<th>Point Value*</th>
<th>Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>A - E</td>
<td>45</td>
<td>expected late Sept. - early Oct.</td>
</tr>
<tr>
<td>2</td>
<td>F - J</td>
<td>35</td>
<td>expected early Nov.</td>
</tr>
<tr>
<td>3</td>
<td>K - M</td>
<td>20</td>
<td>Thurs., Dec. 2</td>
</tr>
<tr>
<td>Final Exam</td>
<td>comprehensive</td>
<td>100</td>
<td>Mon., Dec. 13, 1:00-3:00</td>
</tr>
</tbody>
</table>

* Point values rounded to the nearest point. Actual value for Exam 1 is 40.01 and for Exam 3 is 29.99.

Your course grade is based on the points you accumulate on the exams calculated as the higher
of (i) your total points from Exams 1-3 or (ii) your Final Exam score. Letter grades are assigned
based on a 90-80-70-60 percent scale, with +/- grades assigned at my discretion. Your course letter
grade may be higher, but not lower, than indicated by this scale.

MAKE-UP POLICY: Since you are not required to take any specific exam, NO MAKE-UP EXAMS ARE
GIVEN, FOR ANY REASON (this includes COVID and quarantines). You do not need to provide excuses
or documentation for missing exams. I will automatically replace any missed exam(s) with your
Final Exam percentage grade. For example, if you miss Exam 3, and score 80/100 on the Final Exam,
your missed Exam 3 score would become 16/20 (80% of 19.999 points). Then your course grade is
calculated as described in the "Grading" section above.

College policy requires that you take the Final Exam at the College-scheduled day and time.
However, if you miss the Final Exam (for a health reason or personal emergency), you must report
this to me by email or phone message before noon on Mon., Dec. 13. If I excuse your absence from
the Final Exam, you may take a make-up exam on Friday, Dec. 17. Make-up exams will be different than
the exam given in class, and may include multiple choice, graphical, and essay problems.
II. OTHER IMPORTANT INFORMATION - Important dates and other information you may need.

How to Succeed: Since you are enrolled in a 200/sophomore level class, you are expected to have basic study- and time management skills. I recommend that freshmen do not take this class! The most important tip I can give you is to keep up with the material. This includes attending all lectures, and reading what is assigned. I also recommend that you re-write your lecture notes, particularly the graphical models, as many times as it takes for you to fully understand them.

Practice Quizzes: Prior to Exams 1, 2, and 3, I will post practice quizzes in Akindi (within OAKS). These quizzes will give a preview of how I tend to write questions. They will also help familiarize you with Akindi. The practice quizzes are not required, and graded quizzes may not be returned.

Withdrawal from the Course: The last day to withdraw from the course (with a W grade) is Friday, October 29. If you are not satisfied with your Exam 1 score or midterm grade, I recommend that you drop the class, since your Exam 1 score is strongly predictive of your final course grade.

Negotiating Grades: Grades are not negotiable. My grading policy is straightforward and transparent, and all students are treated equally. I am simply a "scorekeeper" when it comes to assigning course grades. Please do not ask me to arbitrarily increase your grade, to offer you individual "extra credit," or for other special treatment. This would be unfair to other students, and my answer to such requests is always "no!"

Cheating: If I catch you cheating, I will seek to impose the most serious consequences allowed under CofC policies. See the "Honor Code" section below before you consider cheating in this class.

Disability/Access Policy: Any student eligible for and needing accommodations should provide a copy of the Professor Notification Letter to me by Thursday, September 2. Please bring the PNL even if you may not be initially requesting accommodations. For more information, see http://disability.services.cofc.edu/.

III. OTHER "INFORMATION" - The College requires that the information below appears on the syllabus. You can find the following information in larger font, under the "Content" tab in OAKS.

Catalog Description: The structure of the market is presented, including product and factor pricing, allocation of resources and distribution of income, market equilibrium analysis and analysis of domestic and international problems and policies.

Course Objectives: Students will gain factual knowledge of the market economy, develop critical thinking and analytical skills through understanding of the following microeconomic models and concepts (1) the basic principles of scarcity, choice, and opportunity cost; (2) the principle of comparative advantage; (3) the principle of increasing opportunity cost; (4) the operation of a competitive market and how markets help to alleviate the effects of scarcity; and (5) the problem of market failure.

Department of Economics Learning Goals: This course will contribute to the Department goals of "understanding major economic problems" and "quantitative fluency." The topics examined in the course include a number of economics problems and policy issues, domestic and international. An understanding of these issues is developed through readings and by using graphical models of various economic variables and policy tools. Students demonstrate the achievement of these goals through their performance on exams.

General Education Student Learning Outcomes: Social Science Students can apply social science concepts, models, and theories to explain human behavior, social interactions, and social institutions. This learning outcome is assessed with a graded problem worth 4 points.


Inclement Weather, Pandemic or Substantial Interruption of Instruction: If in-person classes are suspended, faculty will announce to their students a detailed plan for a change in modality to ensure the continuity of learning. All students must have access to a computer equipped with a web camera, microphone, and Internet access. Resources are available to provide students with these essential tools.

Honor Code and Academic Integrity: Lying, cheating, attempted cheating, and plagiarism are violations of our Honor Code that, when suspected, are investigated. Each incident will be examined to determine the degree of deception involved. Incidents where the instructor determines the students actions are related more to misunderstanding and confusion will be handled by the instructor. The instructor designs an intervention or assigns a grade reduction to help prevent the student from repeating the error. The response is recorded on a form and signed both by the instructor and the student. It is forwarded to the Office of the Dean of Students and placed in the student's file. Cases of suspected academic dishonesty will be reported directly by the instructor and/or others having knowledge of the incident to the Dean of Students. A student found responsible by the Honor Board for academic dishonesty will receive a XF on the course, indicating failure of the course due to academic dishonesty. This status indicator will appear on the student’s transcript for two years, after which the student may petition for the XF to be expunged. The P is permanent. Students can find the complete Honor Code and all related processes in the Student Handbook at: http://deanofstudents.cofc.edu/?honor-system/.