Lecture Info: Online (OAKS) and Tate 315 | Tu, Th, 1:40 - 2:55 | August 25 - December 4
Professor: Dr. Doug Walker | 427 Beatty | 953-8192 | http://walkerdl.people.cofc.edu
Office Hours: By Zoom meeting, please schedule at least 2 days in advance
CRN 10334

Course Description: Microeconomics focuses on understanding individuals' behavior, especially consumer and producer behavior, in market economies. This is the intermediate-level microeconomics course that follows ECON 200. This course provides much more in-depth, theoretical, and technical analysis than principles, as it develops key tools of microeconomic analysis. The tools developed in this class are applied in a variety of elective micro courses, and represent a key part of the foundation needed for graduate study in economics.

This syllabus outlines the policies for the class. Please read the syllabus carefully and make sure you understand it.

Prerequisites: ECON 200 and 201; MATH 104 or 250; MATH 105 or 120; or permission of the instructor. Grades of A or B in ECON 200 and 201 are strongly recommended.

Technology Requirement: The College now requires all students to have a computer suitable for the hybrid/online course format. You will need to use OAKS for this class, including Zoom meetings and quizzes/exams on Akindi. If you need help with these resources, the College has some tutorial videos you can see here: http://blogs.cofc.edu/sits/

Class Format: This semester, CofC courses will be "hybrid," with an online format from at least Aug. 25 - Sept. 11 and Nov. 30 - Dec. 4. My hope is that the remainder of the semester (Sept. 14 - Nov. 24) will be "live." However, I am working under the assumption that the entire semester will be online.

If we are online, lectures will be done in Zoom meetings. I will lecture with a white board for illustrating models. If the College allows "live" lectures, our class size is restricted so that we can hold lectures in Tate 315. My preference is to do live classes if possible.

Exams and quizzes will be given online, even if we are holding live classes. In this case, you will be asked to bring your laptop computer to class to take the exam/quiz.

Attendance Policy: There are no penalties for missing class. Lectures tend to follow the textbook, so be sure to keep up with the readings. Lectures will either be "live" (and recorded), or on Zoom, recorded. Excuses for missing lectures, quizzes, or exams are not needed.


You may use the 11th edition of Browning and Zupan (ISBN 978-1118065549) if you want (used copies for $6 on Amazon), but you are responsible for all of the material I assign, which will be from the 12th edition.

In addition to the required books, I may occasionally assign academic journal articles or other readings. I will provide copies of these readings in OAKS and/or in class.

Grading: Your course grade is based on your performance on a series of quizzes and exams. Exams and quizzes may include a variety of questions and problems, e.g., multiple choice, graphical analysis, short answer. If exams are given online, they are more likely to be multiple choice format, compared to "live" exams. The Final Exam will include a comprehensive component.
You are expected to complete the quizzes and exams without consulting your notes, books, classmates, or using online resources. While this policy cannot be enforced, I am expecting you each to be honest. Aside from that, you should not expect to have much spare time to consult notes or books, so be prepared for the exams and quizzes!

**Assignment Weights and Schedule:**

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<thead>
<tr>
<th>Assignment</th>
<th>Point Value</th>
<th>Date(s)</th>
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<tbody>
<tr>
<td>Midterm Exam</td>
<td>100</td>
<td>on or before Thurs., Oct. 22</td>
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<tr>
<td>Thaler Quizzes (6)</td>
<td>60</td>
<td>beginning late Sept. or early Oct.</td>
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<tr>
<td>Final Exam</td>
<td>100</td>
<td>Tues., Dec. 8, 1:00-3:00</td>
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<tr>
<td><strong>Total Points</strong></td>
<td><strong>260</strong></td>
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A schedule of Thaler quiz dates and assigned chapters will be provided once we begin reading the book (in late September, probably). I expect to have 6 quizzes, each worth 10 points.

You will be given at least one week’s notice before each quiz/exam. The Final Exam period is scheduled by the College, and you are required to take the exam at that time (Tuesday, December 8, 1:00-3:00). If the exam is not written as a 2-hour exam, I may modify the time within the scheduled time block. If you miss the Final Exam, a make-up can be offered on Monday, December 28.

**Missing Exams or Quizzes:** If you miss the Midterm Exam or any Thaler quiz(zes), your Final Exam score will substitute for the missed exam/quiz. There is no penalty for missing quizzes or the Midterm Exam.

Make-up exams or quizzes are not offered. Nor do I extend time limits or "re-open" online quizzes/exams.

**Grading Scale:** Your course grade will be based on this scale: 90% (A), 80% (B), 70% (C), 60% (D), < 60% (F). Plus and minus grades may be assigned at the discretion of the professor. Midterm grades will be assigned, but may not include +/- marks. If you miss the Midterm Exam - for any reason - your midterm grade will be reported as an F.

**Other Administrative Information:**

**Dropping the Course:** The last day to withdraw from the course (with a W grade) is Wednesday, October 28.

**Disability/Access Statement:** Any student eligible for and needing accommodations because of a disability is requested to speak with the professor during the first two weeks of class or as soon as the student has been approved for services so that reasonable accommodations can be arranged. Please email a copy of the Professor Notification Letter to me by Friday, September 11. We will discuss accommodations once I receive your PNL. For more information, visit [http://disabilityservices.cofc.edu/](http://disabilityservices.cofc.edu/)

**Catalog Description:** A study of the analytical techniques used in investigating the determination of product and factor prices under different market structures, to include analysis of consumer behavior, production theory, market structures and factor pricing.

**Department of Economics Learning Goals:** This course will contribute to the Department goals of "understanding major economic problems" and "quantitative fluency." In developing the basic tools of microeconomic analysis, we examine a variety of economic problems and policy issues,
using graphical and empirical analytical techniques. An understanding of these issues and
techniques is developed through readings and lectures. Students demonstrate the achievement of
these goals through their performance on exams.

Course Outline: Most, but not all, of what we cover is in the textbook. We may adjust topic coverage
depending on how much time we have for lectures. Chapters indicated with "*" focus on
applications, and you will be required to read these chapters without accompanying lectures.

An introduction to microeconomics (ch. 1*) | Supply and demand (ch. 2*) | The theory of consumer
choice (ch. 3) | Individual and market demand (ch. 4) | Using consumer choice theory (ch. 5) | Lancaster's
and other theories of consumer behavior | Exchange, efficiency, and prices (ch. 6) | Midterm Exam | Production (ch. 7) | The cost of production (ch. 8) | Profit maximization in
perfectly competitive markets (ch. 9) | Using the competitive model (ch. 10*) | Monopoly (ch. 11) |
Product pricing with monopoly power (ch. 12*) | Game theory and the economics of
information (ch. 14) | Using noncompetitive market models (ch. 15*) | General equilibrium
analysis and economic efficiency (ch. 19) | Public goods, Lindahl prices, and externalities
(ch. 20) | Final Exam

OAKS: OAKS, including Gradebook, will be used for this course throughout the semester to provide
the syllabus and class materials and grades for each assignment, which will be regularly posted.

Continuity of Learning: Due to social distancing requirements, this class will include a variety
of online and technology enhanced components to reinforce continuity of learning for all
enrolled students. Before the drop/add deadline, students should decide whether the course plan
on the syllabus matches their own circumstances.

Recording of Classes: Class sessions will be recorded via both voice and video recording. By
attending and remaining in this class, the student consents to being recorded. Recorded class
sessions are for instructional use only and may not be shared with anyone who is not enrolled
in the class.

Inclement Weather, Pandemic or Substantial Interruption of Instruction: If in-person classes are
suspended, faculty will announce to their students a detailed plan for a change in modality to
ensure the continuity of learning. All students must have access to a computer equipped with a
web camera, microphone, and Internet access. Resources are available to provide students with
these essential tools.

Honor Code and Academic Integrity: Lying, cheating, attempted cheating, and plagiarism are
violations of our Honor Code that, when suspected, are investigated. Each incident will be
examined to determine the degree of deception involved. Incidents where the instructor determines
the student's actions are related more to misunderstanding and confusion will be handled by the
instructor. The instructor designs an intervention or assigns a grade reduction to help prevent
the student from repeating the error. The response is recorded on a form and signed both by the
instructor and the student. It is forwarded to the Office of the Dean of Students and placed in
the student's file. Cases of suspected academic dishonesty will be reported directly by the
instructor and/or others having knowledge of the incident to the Dean of Students. A student
found responsible by the Honor Board for academic dishonesty will receive a XXF in the course,
indicating failure of the course due to academic dishonesty. This status indicator will appear
on the student's transcript for two years, after which the student may petition for the XX to be
expunged. The F is permanent. Students can find the complete Honor Code and all related processes
in the Student Handbook at: http://deanofstudents.cofc.edu/honor-system/.