

OFFICE ADDRESS:

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EDUCATION:

Ph.D., Economics, 1988, University of Kansas, Lawrence, Kansas.
M.A., Economics, 1985, University of Kansas, Lawrence, Kansas.
B.A., Economics, 1971, Rutgers College, New Brunswick, N.J.

TEACHING EXPERIENCE:

2006- present	Professor, College of Charleston
2016	Visiting Faculty, University of Economics, Bratislava, Slovakia
2010- 2015	Visiting Instructor, Management Center Innsbruck, Austria
1999- 2006	Associate Professor, College of Charleston
1995 - 1999	Assistant Professor, College of Charleston.
1993 - 1995	Lecturer, University of South Carolina.
1988 - 1993	Assistant Professor, University of South Carolina.
1985 - 1988	Instructor, Washburn University.
1983 - 1985	Assistant Instructor, University of Kansas.
1983	Teaching Assistant, University of Kansas.

RESEARCH EXPERIENCE:

2007 – present Director, Office of Economic Analysis, College of Charleston.

1988 - 1995 Research Economist, Division of Research, University of South Carolina

1985 - 1988 Research Assistant, Institute for Public Policy and Business Research,
University of Kansas.

ADMINISTRATION:

2011- 2012 Interim Chair, Department of Economics and Finance, College of Charleston
2005- 2007 Chair, Department of Economics and Finance, College of Charleston

PUBLICATIONS (Refereed Journals):

Hackler, Lauren, Frank Hefner, and Mark D. Witte (2020) “The Effects of IMF Loan Condition Compliance on GDP Growth,” *The American Economist*, 65 (1) 88-96.

Benfield, Justin, Frank Hefner, and Harris Hollans, (2019) “Green Certifications in Residential Real Estate: Discounted Cost Savings or Name Recognition?” *Journal of Real Estate Literature*, 27 (2) 145-158.

Calcagno, Peter, and Frank Hefner (2018) “Targetted Economic Incentives: An Analysis of State Fiscal Policy and Regulatory Conditions,” *Review of Regional Studies*, 48 (1) 71-91.

Hefner, Frank, and Mark Witte. (2016) “Does Leaving the Eurozone Mean Leaving the Euro?” *International Advances in Economic Research*, 22 (3), 279-294.

Blackwell, Calvin, Rachel Graefe-Anderson, Frank L. Hefner, and Dyanne Vaught. (2015) “Power Laws, CEO Compensation and Inequality,” *Economic Letters*, 126, 78-80.

Wang, Weishen, and Frank Hefner. (2014) “Clustering of Shareholder Annual Meetings: A ‘New Anomaly’ in Stock Returns.” *Applied Financial Economics*, 24 (16), 1103-1110.

Blackwell, Calvin, Frank Hefner, and Emily Lindberg. (2014) “Power Laws and Regional Convergence.” *The American Economist*, 59 (1), 70-75.

Hefner, Frank, Brumby McLeod, and John Crotts. (2014) “Research Note: An Analysis of Cruise Ship Impact on Local Hotel Demand – An Event Study in Charleston, SC,” *Tourism Economics*, 20 (5), 1145-1153

Hefner, Frank, and Mark David Witte. (2013) “A Random Walk to Economic Freedom?” *European Journal of Comparative Economics*, 10 (1), 27-47.

Evans, Jocelyn D., and Frank Hefner. (2009) “Business Ethics and the Decision to Adopt Golden Parachute Contracts: Empirical Evidence of Concern for All Stakeholders.” *Journal of Business Ethics*, (86) 1, 65-79.

Calcagno, Peter, and Frank Hefner. (2007) “State Targetting of Business Investment: Does Targeting Increase Corporate Tax Revenue?” *Journal of Regional Analysis and Policy*, (37) 2, 90-102.

Hefner, Frank, and Calvin Blackwell. (2007) “The Economic Impact of the Recycling Industry in South Carolina,” *Southern Business Review*, 32 (2), 33-41.

Hefner, Frank, and J. Michael Morgan. (2006) “The Economic Impact of a University: A Critical Review of the Issues,” *Journal of Business, Industry, and Economics*, Vol. 7, 63-77.

Calcagno, Peter, Frank Hefner, and Marius Dan. (2006) "Restructuring before Privatization - Putting the Cart before the Horse: A Case Study of the Steel Industry in Romania," *Quarterly Journal of Austrian Economics*, (9) 1, 27-45.

Litvin, Stephen W., John C. Crotts, and Frank Hefner. (2004) "Cross-Cultural Tourist Behaviour: A Replication and Extension Involving Hofstede's Uncertainty Avoidance Dimension," *International Journal of Tourism Research*, 6, 29- 37.

Hefner, Frank. (2002) "The Role of Beliefs and Cultural Attitudes in Economic Development," *The Review of Regional Studies*, 32 (1), 1-8.

Hefner, Frank, John Crotts, and Julie Flowers. (2001) "The Cost-Benefit Model as Applied to Tourism Development in the State of South Carolina, USA," *Tourism Economics*, (7) 2, 163-175.

Hefner, Frank, and Douglas Woodward. (1999) "A Better Red: Romania's Transition from Communism," *Quarterly Journal of Austrian Economics*, (2) 2, 43-49.

Hefner, Frank L. (1997) "Using Input-Output Models to Measure Local Economic Impacts," *International Journal of Public Administration*, (20) 8 & 9, pp. 1469-1487.

Hefner, Frank (1996) "State Procurement Preferences: Evaluating their Economic Benefit," *Spectrum: The Journal of State Government*, (69) 1, pp. 33-38.

Hefner, Frank (1995) "Can Corporate Treasurers Forecast Interest Rates?" *Journal of Business and Economic Perspectives*, (21) 1, pp. 16-19.

Hefner, Frank, and Paulo Guimaraes (1994) "Backward and Forward Linkages in Manufacturing Location Decisions Reconsidered," *The Review of Regional Studies*, (24) 3, 229-244.

Guimaraes, Paulo, Frank L. Hefner, and Douglas P. Woodward. (1993) "Wealth and Income Effects of Natural Disasters: An Econometric Analysis of Hurricane Hugo," *The Review of Regional Studies*, (23) 2, 97-114.

Hefner, Frank L., and Timothy Burson (1992) "The Determinants of Regional Infrastructure Spending," *Regional Science Perspectives*, (22) 2, 19-29.

Hefner, Frank L. (1992) "The Regional Impact of Military Retirees," *Armed Forces and Society*, (18) 3, 407-414.

Hefner, Frank L. (1991) "A Methodology to Calculate Regional Capital Investment Multipliers," *Regional Science Perspectives*, (21) 2, 27-33.

Hefner, Frank L., and Michael P. Hurley. (1991) "Inside Versus Outside Money in Interest Rate

Determination," *The Kentucky Journal of Economics and Business*, (11) 81-88.

Hefner, Frank L. (1991) "Intertemporal Consumption in Discrete Time: Two Examples," *Review of Business and Economic Research*, (26) 2, 41-47.

Hefner, Frank L. (1990) "Using Economic Models to Measure the Impact of Sports on Local Economies," *Journal of Sport and Social Issues*, (14) 1, 1-13.

Hefner, Frank L. (1990) "Cointegration of Regional GSP with GDP," *Studies in Economic Analysis*, (13) 2, 43-58.

Hefner, Frank L. (1989) "A Note on Import Coefficients in Input-Output Models," *Review of Business and Economic Research*. (24) 2: 85-87.

CHAPTERS:

Calcagno, Peter T. and Frank Hefner. (2018) "Economic Development Tax Incentives: A Review of the Perverse, Ineffective, and Unintended Consequences," in Adam Hoffer and Todd Nesbit (editors), *For Your Own Good: Taxes, Paternalism, and Fiscal Discrimination in the Twenty-First Century*, Mercatus Center at George Mason University, Arlington, VA.: 221-241.

Hefner, Frank. (2009) "Cluster Theory: A New Prescription for Old Style Government Planning?" in Peter Calcagno (editor), *Unleashing Capitalism: A Prescription for Economic Prosperity in South Carolina*, South Carolina Policy Council, Columbia, S.C.: 109-128.

Calcagno, Peter and Frank Hefner. (2009) "South Carolina's Tax Incentives: Costly, Inefficient and Distortionary," in Peter Calcagno (editor), *Unleashing Capitalism: A Prescription for Economic Prosperity in South Carolina*, South Carolina Policy Council, Columbia, S.C.: 131-148.

Hefner, Frank L., and Douglass Woodward. (1997) "Foreign Direct Investment Linkages and Entrepreneurial Development in Poland: Two Case Studies," in Arie Ullman and Alfred Lewis (editors), *Privatization and Entrepreneurship: The Managerial Challenge in Central and Eastern Europe*, International Business Press, Binghamton, N.Y.: 155 - 166.

Hefner, Frank. (1994) "Using Economic Models to Measure the Impact of Sports on Local Economies," in Peter Graham (editor), *Sport Business: Operational and Theoretical Aspects*, WCB Brown and Benchmark, Dubuque, IA.: 145- 158.

PROCEEDINGS AND ABSTRACTS:

"Response of Tourism-Based Coastal Economies to Seasonal Fluctuations and Exogenous Economics Shocks," with Thomas Secrest, *Proceedings*, 32 Annual Meeting Southeastern

Chapter of the Institute for Operations Research and the Management Sciences (INFORMS), 1996, pp. 428-429.

“Measuring Economic Loss to a Regional Economy,” *Proceedings*, Southeast Decision Sciences Institute Twenty-Sixth Annual Meeting, p. 38, 1996.

"Measuring Economic Loss to a Regional Economy," Abstract, *Journal of Forensic Economics*, 8 (1) 1995, p. 96.

BUSINESS AND ECONOMIC REVIEWS:

“Kiawah Island: Economic Powerhouse,” with John C. Crotts, *Business and Economic Review* (University of South Carolina), Jan.-Mar., 2005, Volume 51, Number 2, pp. 13-16.

“Color Us Graying: S.C. Retirement Trends,” with Douglas P. Woodward and Sandra J. Teel, *Business and Economic Review* (University of South Carolina), Jan.-Mar., 1999, Volume 45, Number 2, pp. 3-11.

“Attracting Retirees: Good for the Economy?” with Douglas P. Woodward, *Business and Economic Review* (University of South Carolina), Jan.- Mar., 1996, Volume 42, Number 2, pp 3-9.

"Can Economists Forecast?" *Business and Economic Review* (University of South Carolina), Jan.- March, 1993, Vol. 39, No. 2, pp. 41-42.

"South Carolina's Senior Living Industry," with Randolph Martin and Sandra J. Teel, *Business and Economic Review* (University of South Carolina), July-September 1991, Vol. 37, No. 4, pp. 3-6.

"Infrastructure Decay and Tax Policy in Kansas," *Kansas Business Review*, Spring 1991, Vol. 14, No. 3, pp. 12-14.

"Northeast Kansas," *Kansas Business Review*, Vol. 11, No. 2, Winter 1987-1988, pp.6-8.

"The Kansas Economy," *Kansas Business Review*, Vol. 11, No. 1, Fall 1987-1988, pp.20-24.

"The Kansas Economy," *Kansas Business Review*, Vol. 10, No. 3, Spring 1986-1987, pp.24-27.

"The Laffer Curve in Kansas," *Kansas Business Review*, Vol. 10, No. 2, Winter 1986-1987, pp. 18-20.

NEWSPAPERS:

“Magnet Student Traces Random Walk- Theory,” *The Post and Courier*, Dec. 25, 2000, E11.

"Dorm Heating, Fed Have a Lot in Common," *The Post and Courier*, Dec. 4, 2000, E19.
 "Board Expects a Slowdown in S.C." *The Post and Courier*, Oct. 30, 2000, E9.
 "There Well May Be More of You than You Think," *The Post and Courier*, July 17, 2000, E8.
 "Port Expansion: Global Benefits - Local Costs," *The Post and Courier*, Dec. 27, 1999, E8.
 "Economic Growth Bucking the Curve," *The Post and Courier*, May 17, 1999, D10.
 "Research Reveals Link in Schools, Housing Cost," *The Post and Courier*, April 12, 1999, D14.
 "MUSC Economic Impact Significant," *The Post and Courier*, March 15, 1999, D10.
 "An International Perspective on S.C.," *The Post and Courier*, Feb. 8, 1999, D3.
 "Is this Economic Expansion Different?" *The Post and Courier*, Jan. 25, 1999, D3.
 "Hyper-Inflation Means hyper-Cure," *The Post and Courier*, November 9, 1998, D2.
 "Riddle of Russia's Situation is Baffling," *The Post and Courier*, Oct. 12, 1998, D8.
 "Coca-Cola Boon to Romanian Transition," *The Post and Courier*, Sept. 7, 1998, F3.
 "Doomsayers Didn't Stop Economy," *The Post and Courier*, August 3, 1998, D16.
 "How to Understand Economic Impact Studies," *The Post and Courier*, July 6, 1998, F2.
 "Liberal Arts Just the Ticket for Business Future," *The Post and Courier*, June 1, 1998, D3.
 "Why is Good News Always Seen as Bad?" *The Post and Courier*, May 4, 1998, D18.
 "Greenspan Really is the Life of the Party," *The Post and Courier*, March 9, 1998, D6.
 "Charleston Must be Cautious of Growth," *The Post and Courier*, February 9, 1998, D7.
 "Trends Predicted for
 or the New Year," *The Post and Courier*, December 29, 1997, D6.
 "Air South: Economic Flight of Folly," *The Post and Courier*, December 1, 1997, D19.
 "General Stock Trends Can Mean Wild Moves," *The Post and Courier*, November 3, 1997, D9.

"Figures in Economic Impact Studies Can Be Manipulated," *The Atlanta Journal/The Atlanta Constitution*, June 11, 1995, p. R6.
 "States Need to Balance Industry Incentives, Benefits," *The Atlanta Journal/The Atlanta Constitution*, March 26, 1995, p. D5.
 "S.C. Tax Proposal Based on a Flawed Theory," *The Atlanta Journal/The Atlanta Constitution*, Jan. 15, 1995, p. R5.
 "S.C. Economic Outlook Sunny Despite Cutback Possibilities," *The Atlanta Journal/The Atlanta Constitution*, Dec. 18, 1994, p. H6.
 "Charleston Surviving Defense Cutbacks," *The Atlanta Journal/The Atlanta Constitution*, Oct. 23, 1994, p. Q5.

OTHER PUBLICATIONS:

"The Graying of South Carolina: The Growing Senior Population and the Housing Market," with Douglas P. Woodward, *CAREER News*, (Center for Applied Real Estate Education and Research, Darla Moore School of Business, The University of South Carolina, August, 1998, p. 4.

"Manufacturing Bullish in South Carolina," *The Competitive Edge*, (Quarterly publication of the SMTTC) Vol. 3, No. 2, Spring 1996, p. 13.

"Education and Economic Development," *Dynamics*, (Quarterly publication of the S.C.

Commission on Higher Education), Winter 1996, p. 3.

"Economic Forecast - Will Construction Lead the Way?" The Real Estate Report Columbia, S.C., Vol. 11, 1992, pp. 14-17.

"Economic Forecast - On the Edge," The Real Estate Report Columbia, S.C., Vol. 1, 1992, pp. 10-11, 24.

"Rolling Growth Predicted for S.C. Economy," Economic Developments, Vol. 4, No. 10, August, 1990, p. 5.

"Personal Income Drop Tied to Hugo Calculations," Economic Developments, Vol. 4, No. 5, March 1990, pp. 7-8.

"Economic Analysis in Light of Hugo," Economic Developments, Vol. 4, No. 1, November 1989, p. 5.

"Economic Growth Forecast for State," Economic Developments, Vol. 3, No. 10, August 1989, pp. 4-8.

MONOGRAPHS:

Targeted Economic Incentives: An Analysis of State Fiscal Policy and Regulatory Conditions, with Peter Calcagno, Mercatus Center at George Mason University, 2018.

Impact Analysis for Film Production in South Carolina, South Carolina Council for Economic Development, April 29, 2008.

(<http://www.sccommerce.com/docdirectory/ResearchFolder/Film%20Cost%20Benefit%20Analysis%202008%20by%20Frank%20Hefner,%20College%20of%20Charleston.pdf>)

An Analysis of the Impacts of Property Tax-Based Economic Incentives on School Districts in South Carolina, with Randolph Martin, Harry Miley, Holley Ulbrich, and Douglas Woodward, S.C. School Boards Association, March 2000. (<http://www.scsba.org/impact.htm>)

House Price Impacts of School District Choice, with John Kilpatrick, The South Carolina Center for Applied Real Estate Education and Research (CAREER), University of South Carolina, Columbia, S.C., March 1999.

Seniors and the South Carolina Housing Market, with Douglas P. Woodward and Sandra J. Teel, The South Carolina Center for Applied Real Estate Education and Research (CAREER), University of South Carolina, Columbia, S.C., March 1999.

The Economic Impact of Peppertree's Timeshare Resorts on North Carolina and South Carolina Economies, with John Crotts, J. Michael Morgan, and Leon Danielson, Peppertree Resorts, Ltd.,

1998.

Benchmarking Technology-Based Entrepreneurship in the Charleston Region, with David Gibson, James Jarrett, Michele Chesser, Mary Graham, Jacquelyn Warren, and Lloyd Brown, Charleston's Center for Technological Innovation, Charleston, S.C., 1997.

Retirement and Economic Development in South Carolina, with Douglas Woodward, Division of Research, College of Business Administration, University of South Carolina, Columbia, S.C. Dec. 1995.

The Impact of FDI on Transitional Economies: The Case of Coca-Cola in Poland and Romania, with Douglas Woodward, Jeffrey Arpan, James Kuhlman, and William R. Folks. Working Paper D-95-10, College of Business Administration, University of South Carolina, Columbia, S.C.

Foreign Direct Investment in Transitional Economies: The Coca-Cola System in Poland and Romania, with Douglas Woodward, Jeffrey Arpan, James Kuhlman, and William R. Folks, International Business Program and Division of Research, College of Business Administration, University of South Carolina, March 1, 1995.

The Potential Economic Impact of Air South on the Columbia Metropolitan Area, Division of Research, University of South Carolina, January 10, 1994.

The Economic Impact of the USC System: Update, with Randolph Martin, et al., Division of Research, University of South Carolina, December 1993.

Evaluation of the South Carolina ports Authority 1990 Economic Impact Analysis, with Douglas P. Woodward, Division of Research, University of South Carolina, September 1991.

South Carolina and the Telecommunications Equipment Manufacturing Industry, Garrett, Karen, Timo Hartikainen, Susan Trotter, and Frank Hefner (project coordinator), University of South Carolina MBA project prepared for the South Carolina State Development Board, Columbia, S.C., July 11, 1991.

Economic Impact of the University of South Carolina, with Randolph Martin, et al., Division of Research, University of South Carolina, April 1991.

Economic Impact of the Senior Living Industry in South Carolina, with Randolph Martin, et al., Division of Research, University of South Carolina, March 1991.

Manufacturing and Economic Development: Interindustry Linkages in South Carolina, with Randolph Martin, et al., Division of Research, University of South Carolina, March 1991.

South Carolina Infrastructure Requirements by Commodity, with Arno Hart, South Carolina State Development Board, October 1990.

Target Industry Selection - Marketing South Carolina, Burks, James, S. Janice Dominick, Virginia Fowler, Akira Suga, and Frank Hefner, University of South Carolina MBA project prepared for the South Carolina State Development Board, Columbia, S.C., July 23, 1990.

The Potential Economic Impact of a Residential/Retirement Community on the Economy of Hampton County, with Randolph Martin, et al., Division of Research, University of South Carolina, February, 1990.

The Potential Economic Impact of an Industrial Park on the Economy of Hampton County, with Randolph Martin, et al., Division of Research, University of South Carolina, February, 1990.

Introductory Economics, with Joseph Sicilian, Independent Study, Division of Continuing Education, University of Kansas, 1988.

Final Report: Research Improvement Award for Economic Modeling, with Anthony Redwood, et al., Institute for Public Policy and Business Research, University of Kansas, June, 1987.

PAPERS PRESENTED:

“Using Economics Incentives to Offset Locational Negatives,” Calcagno, Peter, and Frank Hefner, 87th Annual Meeting of the Southern Economic Association, Tampa, Fl., November 17-19, 2017.

“Using Economic Incentives to Offset State-Level Deficiencies,” Calcagno, Peter, and Frank Hefner, 56th Meeting of the Southern Regional Science Association, Memphis, TN., March 30-April 1, 2017.

“The Empirical Relationship Between Wealth and Income Inequality in the US: 1913-2012,” Blackwell, Calvin and Frank Hefner, 83rd International Atlantic Economic Society Conference, Berlin, Germany, March 22-25, 2017.

"Tax Incentives: Markets vs. Business Friendly," Calcagno, Peter, and Frank Hefner, 41st Annual Meeting of the Association for Private Enterprise and Education, Las Vegas, NV. April 3-5, 2016.

“Tax Incentives for Industrial Recruitment: A Critical Review,” Calcagno, Peter, and Frank Hefner, 55th Meeting of the Southern Regional Science Association, Washington, D.C., March 31- April 2, 2016.

“Tax Incentives: Market vs. Business Friendly,” Calcagno, Peter, and Frank Hefner, 53rd Annual Meeting of the Public Choice Society, March 10-12, 2016, Ft. Lauderdale, Fl.

“Does Leaving the Eurozone Mean Leaving the Euro?” Hefner, Frank and Mark Witte, 79th

International Atlantic Economic Conference, March 11-14, 2015. Milan, Italy.

“Cruise Ship Impact on Hotel Accommodations: An Event Study in Charleston, SC,” Hefner, Frank, Brumby Mcleod, and John Crotts, 52nd Annual Meeting of the Southern Regional Science Association, April 4-6, 2013, Washington, DC.

“Is the Evolution of Economic Freedom Random?” with Mark Witte, 36th Annual Meeting, The Association of Private Enterprise Education, April 10-12, 2011, Nassau, The Bahamas.

“Cluster Theory: A New Prescription for Old Style Government Planning?” 35th Annual Conference, The Association of Private Enterprise Education, April 11-13, 2010, Las Vegas, NV.

“State Targeting of Business Investment: Does Targeting Increase Tax Revenue?” with Peter Calcagno, 44th Annual Meeting of the Southern Regional Science Association, April 7-9, 2005, Arlington, VA.

“The Role of Beliefs and Cultural Attitudes in Economic Development,” Presidential Address, 41st Annual Meeting of the Southern Regional Science Association, April 11-13, 2002, Arlington, VA.

“The Economic Impact of a University: A Critical Review of the Issues,” with J. Michael Morgan, 40th Annual Meeting of the Southern Regional Science Association, April 5-7, 2001, Austin, Texas.

“Fiscal Impact Analysis for Mt. Pleasant, S.C.,” with Harry Miley, 39th Annual Meeting of the Southern Regional Science Association, Miami Beach, Fl, April 13-15, 2000.

“The BEA Cost - Benefit Model as Applied to Tourism Development,” with John Crotts and Julie Flowers, 39th Annual Meeting of the Southern Regional Science Association, Miami Beach, Fl, April 13-15, 1999.

“The Economic Impact of a University: A Critical Review of the Issues,” with J. Michael Morgan, 38th Annual Meeting of the Southern Regional Science Association, Richmond, VA., April 15-17, 1999.

“House Price Impacts of School District Choice,” with John Kilpatrick, 38th Annual Meeting of the Southern Regional Science Association, Richmond, VA., April 15-17, 1999.

“House Price Impacts of School District Choice,” with John Kilpatrick, American Real Estate and Urban Economics Association (AREUEA), presented at the Allied Social Sciences Association Meetings, New York, Jan. 2 - 5, 1999.

"An I-O Approach to Understanding the Impact of FDI in Transitional Economies," with Douglas Woodward, 36th Annual Meeting of the Southern Regional Science Association, Memphis,

Tennessee, April 17-19, 1997.

"From Communism to Coca-Cola: The Role of Foreign Direct Investment in Transitioning Economies," with Douglas Woodward, New College, USF Conference on Central and Eastern Europe, Sarasota, Florida, April 3-5, 1997.

"Economic and Commercial Development in an Economy with Anticipated Economic Shocks," with Thomas Secrest and Robert Burney, Annual Fall meeting of the Southeast Region Council on Hotel, Restaurant, and Institutional Educators (SECHRIE), Greenville, N.C., Oct. 24-25, 1996.

"Responses of Tourism-Based Coastal Economies to Seasonal Fluctuations and Exogenous Shocks," with Thomas Secrest, 1996 Annual Meeting of Southeastern Chapter of INFORMS, Myrtle Beach, S.C., Oct. 3-4, 1996.

"Cost Benefit Analysis of an Economic Incentive: The Fee-in-Lieu of Property Tax in South Carolina," with Robert Martin, 35th Annual Meeting of the Southern Regional Science Association, Baltimore, Maryland, April 11-14, 1996.

"Measuring Economic Loss to a Regional Economy," Southeast Decision Sciences Institute, Charleston, S.C., Feb. 21-23, 1996.

"The Impact of FDI on Transitional Economies: The Case of Coca-Cola in Poland and Romania," with Douglas Woodward, Jeffrey Arpan, James Kuhlman, and William Folks, Academy of International Business annual meeting, Seoul, Korea, Nov. 15-18, 1995.

"Combined Forecasting and Policy Simulation with an Econometric Model of South Carolina," 34th Annual Meeting of the Southern Regional Science Association, San Antonio, Texas, April 20-23, 1995.

"Optimal Procurement Preferences: A Note on State Government Purchases," 33rd Annual Meeting of the Southern Regional Science Association, Orlando, Fl., April 7-10, 1994.

"The Endogeneity of Money: An Old Debate Reconsidered with New Money," 67th Western Economic Association Meetings, San Francisco, CA., July 9-13, 1992.

"An Econometric Analysis of the Economic Impacts of Hurricane Hugo," with Douglas P. Woodward and Paulo Guimaraes, Thirty-First Annual Southern Regional Science Association Meeting, Charleston, S.C., April 3-5, 1992.

"Backward and Forward Linkages in Location Decisions Reconsidered," with Paulo Guimaraes, Thirty-Eighth North American meetings of the Regional Science Association International, New Orleans, La., November 7-10, 1991.

"The Determinants of Infrastructure Spending by States," with Timothy Burson, Thirty-Seventh North American Regional Science Meetings, Boston, Mass., November 9-11, 1990.

"Infrastructure in a Regional Computational General Equilibrium Model," Urban Affairs Association 1990 Annual Meeting, Charlotte, N.C., April 18-21, 1990.

"Using Economic Models to Measure the Impact of Sports on Local Economies," International Conference on Sports Business, Columbia, S.C., November, 1989.

"Changing Business Patterns in Kansas Counties, 1977-1984," Kansas Economic Association, Topeka, KS., 1987.

SPONSORED PROGRAMS AND RESEARCH

2018 Highway 78 Project Study, Co-Investigator, SC Council on Competiveness

2016 Economic Impact of the Wild Dunes Community, Principal Investigator.

2010 Economic Forecasting, Santee-Lynches Council of Governments. Principal Investigator.

2005 The Economic Impact of Recycling in South Carolina, S.C. Department of Health and Environmental Control, Principal Investigator.

2002 Evaluation of the Cost-Benefit Model for the Film Industry, S.C. Film Office, S.C. Department of Commerce, Principal Investigator.

1998 House Price Impacts of School District Choice, Center for Applied Real Estate Education and Research, University of South Carolina, Principal Investigator.

Development of an Undergraduate Major in International Business, U.S. Department of Education, Co-collaborator.

1995 Retirement and Economic Development: A Public Policy Perspective. S.C. Department of Parks, Recreation, and Tourism. Co-investigator.

1994 Case Study of Coca-Cola's Investments in Central and Eastern Europe. Coca-Cola through the Society of International Business Fellows. Co-investigator.

Economic Impact of S.C. Ports Authority Terminal X. S.C. State Ports Authority. Principal investigator

Economic Impact of U.S. Private Direct Overseas Investments. Ernst and Young and O.P.I.C. Co-investigator.

1991 Evaluation of the South Carolina State Ports Authority Economic Impact Study, S.C. State Ports Authority. Co- investigator.

Target Industry Selection - Marketing South Carolina, Telecommunications Industry.
Project Director for MBA Summer Field Study in cooperation with the S.C. State Development Board.

1990 An Analysis of the Damage and Effects of Hurricane Hugo and Status of Recovery One Year Later. Prepared for the Governor's Office Division of Intergovernmental Relations. Prepared by the Fontaine Company and the Division of Research. Co – Investigator.

The Economic Impact of the University of South Carolina System. Prepared for the Special Assistant to the President, the University of South Carolina. Co – Investigator.

Strategic Market Analysis, S.C. State Development Board. Co – investigator.

Target Industry Selection - Marketing South Carolina.
Project Director for MBA Field Study Team from the University of South Carolina working in with the South Carolina State Development Board.

1989 Economic Impact of the Senior Living Industry in South Carolina. South Carolina Department of Parks, Recreation, and Tourism. Co - investigator.

The Potential Economic Impact of a Retirement Community and an Industrial Park on the Economy of Hampton County. Prepared for the Fontaine Company, Columbia, S.C. Co - investigator.

Evaluation of the South Carolina State Port Authority 1987 Economic Impact Analysis, S.C. State Ports Authority. Co - investigator.

Manufacturing in Economic Development Interindustry Linkages in South Carolina. The South Carolina Commission on Higher Education's "Cutting Edge" Research Fund. Co - investigator.

Human Resources and Economic Development Issues and Policies for South Carolina, Liz Claiborne, Inc. Co - investigator.

ACADEMIC SERVICE:

Referee for

Physica A 2016.

Journal of Regional Science 2011, 2013

Journal of Culture, Tourism and Hospitality Research 2011

State and Local Government Review 2010
The Annals of Regional Science 2002
Economics of Education Review 1997
The International Executive 1996
Armed Forces and Society 1993, 2001
The Review of Regional Studies 1991, 1993, 1994, 1995, 1998, 1999, 2002
Journal of Sport and Social Issues 1991
Studies in Economic Analysis: 1989, 1990, 1991
Growth and Change: 1989, 2004
1999 Conference of the Association of Marketing Theory and Practice
International Journal of Hospitality and Tourism Administration 1999
Contemporary Economic Policy 2001
Journal of Business, Industry and Economics 2004
Tourism Management 2015, 2016, 2017, 2019, 2020
Political Economy in the Carolinas 2019

Textbook Reviewer:

Macroeconomics by Hubbard, O'Brien, and Rafferty, Pearson, June, 2012.

Carnival on Wall Street: Global Financial Markets in the 1990's, Wiley Company, November, 2001.

Macroeconomics: Theories, Policies, and International Applications by Miller and VanHoose, 2nd Edition, South-Western, June, 2001.

Prentice Hall:

Price Theory and Applications by Jack and David Hirshleifer, 6/e, Prentice Hall, Sept., 2000.

The Theory and Practice of International Financial Management by Reid Click and Joshua Coval, Prentice Hall, 2000.

Foundations of International Financial Management by Hodrick and Bekaert, Prentice Hall, 1999

International Finance by James Baker, Prentice Hall, 1999

Dissertation Committees (University of South Carolina):

Member: Julie Cagle (Finance) (1992)
Thomas Secrest (Finance) (1992)
Lisa Fairchild (Finance) (1992)
Timothy E. Burson (Economics) (1992)
Jocelyn Evans (Finance) (1991)
Dale Blizzard (Economics) (1989)

Masters' Theses (College of Charleston)

Member: Tommy Linstroth (Environmental Studies) (2004)

Member: Nicholas Boesch (Environmental Studies) (2004)

Masters' Theses (University of South Carolina):

Chair: Bobby Cantey (Economics) 1995
Muctaru Kabba (Economics) (1994)
Wade King (Economics) (1993)
Zubin Dowlaty (Economics) (1993)
Greg Weldon (Economics) (1992)
Michael Hurley (Economics) (1990)

Member: Timmons Pettigrew (Economics) (2005)
Leon Brunson (Economics) (1995)
Stephan Avery (Government and International Studies) (1992)
Stephen Baglione (Economics) (1992)

Conference Participation:

58th Meeting of the Southern Regional Science Association, Washington, DC, April 4-6, 2019, session chair.

56th Meeting of the Southern Regional Science Association, Memphis, TN., March 30- April 1, 2017, discussant.

83rd International Atlantic Economic Society Conference, Berlin, Germany, March 22-25, 2017.

55th Meeting of the Southern Regional Science Association, Washington, D.C., March 31- April 2, 2016. Discussant and session chair.

52nd Southern Regional Science Association, April 3-6, 2013, Washington, DC, discussant and session chair (and presenter)

45th Southern Regional Science Association, March 29-31, 2006, Charleston, S.C., session chair.

43rd Southern Regional Science Association, March 11-13, 2004, New Orleans, LA, discussant

42nd Southern Regional Science Association, April 10-12, 2003, Louisville, KY, discussant and session chair.

41st Southern Regional Science Association, April 11-13, 2002, Arlington, VA., discussant.

48th North American Meetings of the Regional Science Association International, Nov. 15-17, 2001, Charleston, S.C. Discussant and session chair. Program Chair and Local co-ordinator.

40th Southern Regional Science Association, April 5-7, 2001, Austin, Texas, Discussant, presenter, and session chair. Program chair for conference.

47th North American Meeting of the Regional Science Association International, date, Chicago, Ill. 2000

Attended International Atlantic Economic Conference, Oct. 15 -Oct. 18, Charleston, S.C. 2000

Participant, Fall Economic Outlook Conference, University of South Carolina, Columbia, S.C. Nov. 23, 1999.

Participant, Regional Economic Indicators Workshop, University of South Carolina and College of Charleston, Charleston, S.C., Partially Funded by the Tinker Foundation, May 14-15, 1999.

Discussant and Session Chair, Southern Regional Science Association Meeting, Miami Beach, Fl., April 13-15, 2000.

Discussant and Session Chair, Southern Regional Science Association Meeting, Richmond, VA.,

April 15-17, 1999.

Town Meeting on International Activity in South Carolina, Clemson University, Jan. 18, 1999
Discussant, Southern Regional Science Association Meeting, Savannah, Georgia, April 2-4, 1998.

Discussant, Southern Regional Science Association Meeting, Memphis, Tennessee, April 17-19, 1997

Discussant, Southern Regional Science Association Meeting, Baltimore, Maryland, April 11-14, 1996.

Session Chair and Discussant, Southern Regional Science Association Meeting, San Antonio, April 20-23, 1995.

Session Chair and Discussant, Southern Regional Science Association Meeting, Orlando, FL, April 7-10, 1994.

Session Chair and Discussant, Southern Regional Science Association Meeting, 1994, Orlando, Florida.

Session Chair and Discussant, Western Economic Association, (Transportation Economics), July 9-13, 1992, San Francisco, CA.

Discussant, Southern Regional Science Association Meetings 1990, Washington, D.C.

SERVICE TO PROFESSION

National Science Foundation Grant Review Panel, Feb. 22, 2020

World Economic Survey, Institute for Economic Research, Munich, Germany, 2004 – 2008.

Executive Secretary, Southern Regional Science Association, April, 2003- April, 2005.

Southern Regional Science Association Nomination Committee, 2002-2003.

Southern Regional Science Association Student Paper Competition Committee, 2002-2003, 2004-2005.

President, Southern Regional Science Association, April 2001 – April 2002.

Local Government Funding System Project Technical Work Group, 1999 - 2001 (Institute for Public Affairs, University of South Carolina)

Member Board of Directors, South Carolina Export Consortium, 1999 - 2000

SC Digest Economics Advisory Board, (Strom Thurmond Institute, Clemson University) 1999 - 2000

Faculty Fellow, Center for Applied Real Estate Education and Research (CAREER), University of South Carolina, Columbia, S.C., 1997 – 2001

Regional Advisory Committee, S.C. Board of Economic Advisors, 1995 - present.

Program chair and local coordinator, 48th North American Meetings of the Regional Science Association International, Nov. 15-17, 2001, Charleston, S.C.

President-elect, Southern Regional Science Association, Program Chair for 40th Annual Meetings, April 2000 - April 2001

Executive Council, Southern Regional Science Association, 1996 - 2005.

Editorial Advisory Board: *Studies in Economic Analysis*, 1990 - 1991

COMMUNITY SERVICE

The J. Stewart Walker, Jr. Endowed Fund, member Board of Advisors, 2000 - 2012.

US Sailing Youth Championships 2004 (April 2003- June 2004)

Mentor for Academic Magnet High School senior project 2011-2012, 2009-2010, 2000-2001, 2015-2016, 2016-2017.

Economic Development Focus Group, City of Charleston (C2000 Update), member, Jan. 1999 - 2000.

Board Member Ashley Bridge District Association (Jan. 1996 - 2005)

Treasurer Ashley Bridge District Association (2002- 2005)

SERVICE TO COLLEGE (College of Charleston):

General Education Committee (2004- 2006)

Search Committee for Dean of the School of Business and Economics (2003 - 2004)

Institutional Review Board (2002 – 2004), alternate

Post Tenure Review Committee (2000 – 2001, 2015-2016, alternate; 2016-2017, alternate)

Advisory Committee for the Minor in Environmental Studies (1997 - 2001)

Budget Committee (Fall 1998 - Spring 1999)

Environmental Institute Committee (Fall 1997 - Spring 1998)

School of Business

Ad Hoc Committee Student Success Center (2016-2017)

Tenure and Promotion Committee for Accounting and Legal Studies (2016-2017)

Chair Economics Search Committee (2013-2014)

Faculty Development Committee (2012-2013, 2013-2014)

IPCMP Faculty Research Fellow Committee (2013 - 2015)

IPCMP Summer Research Grant Committee (2008- present)

Transfer Credit Evaluator for Economics (2010-2014)

Chair, selection committee for Independent Insurance Agents Scholarship (2006 – 2012)

School of Business liaison for Compustat and CRSP (2008- 2013)

Curriculum Committee (2004-2005, Chair)

Search Committee for Chair of the ACLS Department (2004)

Search Committee for Marketing and Management (Internship Coordinator for HTM) (2004)

Technology Committee (2000-2001; 2002-2003, Chair)

Graduate Committee (1999-2001; 2002-2003)

The Stanley Schottland Business Leadership Award Selection Committee (Spring 1999, 2004, 2005)

Ad Hoc Internship Committee (Spring 1998)
Student Development Committee (1996-1999, Chair, 2017-2018, 2018-2021)
Curriculum Development Committee (Fall 1995 - Spring 1996)
Student Recruitment Task Force (Fall 1995 - Spring 1996)
AACSB Steering Committee (Fall 1997 - Spring 1999)

AWARDS and HONORS:

Howard F. Rudd Distinguished Faculty Award for Service Leadership, 2020, School of Business, College of Charleston

Global Scholar, College of Charleston, 2009 – 2014.

Pi Delta Phi, National French Honor Society, *Lambda Theta* chapter, College of Charleston 2007

2005-06 Hollingsworth Visiting Scholar, Furman University Department of Economics.

School of Business and Economics Teaching Award 2005, College of Charleston

School of Business and Economics Service Award 2003, College of Charleston