Instructor: Roger B. Daniels, Ph.D.

Course Modality: Online with face-to-face optional instructional support each Tuesday during class (10:50-12:05)

Classroom Location: TCFE 131 (available each Tuesday for those who need extra help provided by my Graduate Assistant)

Office Location: Beatty Center 436

Office Hours: Tuesday and Thursday 5:30 to 6:30 and Wednesday 3:00 to 4:00 on Zoom. I will begin the Zoom session promptly at 5:30 and 3:00. After 15 minutes I will end the office hours if no students join the Zoom session. Any student who wishes to join during those times but after the first 15 minutes should let me know so I will not end the session.

Email and telephone: danielsr@cofc.edu; 843.953.8041

Course Description: A survey of accounting information essential for external parties to make business decisions about an organization.

Learning Objectives: There are five broad learning objectives for ACCT 203, to include:

1. Analyze basic financial transactions, make journal entries, and produce financial statements after subjecting the transactions to the accounting cycle.

2. Demonstrate an understanding of and proficiency in producing the income statement, retained earnings statement, balance sheet, and statement of cash flows.

3. Demonstrate a basic understanding of the foundational financial accounting principles and concepts including matching, revenue recognition, historical cost, conservatism, full disclosure, inventory cost flows and valuation, bad debt accounting, time value of money, depreciation, and fair market value.
4. Demonstrate an understanding of internal controls, the financial reporting environment including key regulatory institutions, and the importance of ethical behavior by accountants within the financial reporting environment.

5. Demonstrate an understanding of the role that information processing technology in the contemporary financial reporting environment.

The readings and assignments of ACCT 203 support the undergraduate accounting program’s learning goal of conveying discipline-specific knowledge of basic financial accounting. The course is consistent with the quantitative fluency learning goal of the School of Business.

**Textbook:** *Fundamentals of Financial Accounting*, 7th edition by Phillips, et al. (McGraw-Hill) including a subscription to Connect. It is perfectly acceptable to use the EBook version for those who want a more economical option.

**Grades:** Your final grade in this course will be based upon your performance on the weekly quizzes which are worth 50 points each except for the syllabus quiz which is worth 10 points. The weekly quizzes will be administered via Respondus + Lockdown Browser (with camera) through your OAKS account.

Your final course grade will be based upon:

<table>
<thead>
<tr>
<th>Component</th>
<th>Points</th>
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<tbody>
<tr>
<td>12 weekly quizzes (50 points) each</td>
<td>600</td>
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<tr>
<td>Syllabus Quiz (first week)</td>
<td><strong>10</strong></td>
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<tr>
<td>Total Points Possible</td>
<td><strong>610</strong></td>
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The following grades will be assigned based upon the number of points earned during the semester:

A = 92%; A- = 90%; B+ = 87%; B = 82%; B- = 80%; C+ = 77%; C = 72%; C- = 70%; D+ = 67%; D = 62%; D- = 60%; F = Below 60%

**Grade Forgiveness:** It is inevitable that there will be unexpected problems and disruptions. Illness, flooding, hurricanes, technology glitches, and life happens. As the instructor of the course who serves dozens of students across multiple online sections, I do not want to be in the excuse validation business. Therefore, the lowest weekly quiz grade for the semester will be dropped. This is intended to accommodate and to be kind in addressing individual circumstances and problems. This grade forgiveness, coupled with the opportunity to earn 50 bonus points by completing 85% of the Connect Assignments on time, means that quizzes must be taken when scheduled and no make-up quizzes will be allowed under any circumstance. There will be no further grade concessions for the semester.
Weekly Quizzes: There will be twelve weekly quizzes that are worth 50 points each. These will be administered via Respondus + Lockdown Browser. You must have reliable internet access, an appropriate computer (preferably a PC) with a camera. You will be required to present an ID and provide a camera pan of your testing environment for each quiz. Once the quiz begins you are not permitted to leave the room. Each quiz has a time limit (30 minutes to an hour) although those fluent with the material will likely complete it in less time than others. A typical quiz may include 16 multiple choice questions worth 3 points each and two True/False questions worth one point each (total of 50 points). The quizzes will (as closely as possible) reflect the materials of that week’s homework assignments and especially what is addressed in Professor Daniels’ videos. Therefore, it is imperative that you read the text, utilize the relevant media files and complete the homework prior to taking the quiz.

Quizzes will be available each Thursday at 11:00 am.

Professor Daniels’ Videos: For each chapter, I have prepared MP4 videos that have been uploaded to Kaltura. These videos are of me working through the assigned exercises with a narrative of the key concepts, techniques, and calculations that will be the focus of each weekly quiz. It will be critical that you attempt and complete as much of the homework as possible on your own before watching the videos. You should plan on taking notes on the videos as they will be key to doing well on the quizzes.

Media Files: The media files that accompany the McGraw-Hill text are excellent. Each short video addresses the concepts, techniques, and calculations contained in the text. Depending on your learning style, these videos can be viewed prior to reading the text, simultaneously with reading the text, or after reading the text. For an asynchronous class, these videos closely replicate an in-person lecture with respect to organizing and breaking down the material in smaller manageable chunks. Students should consider these short videos as the virtual lecture. Of course, some videos will be more helpful to you than others and, therefore, you should concentrate on the ones that support your learning and mastering of the material contained in the assignments. The weekly quizzes will cover only the material addressed in the assignments.

Technology Requirements: A computer (preferably a PC) with a camera, microphone and reliable internet access. You will need a quiet and private space to take the weekly quizzes.

Assigned Homework: The Schedule of Homework Assignments and Quiz Dates is included in this syllabus. These assignments include a number of exercises from each chapter as well as their algorithmic equivalent found in Connect Assignments. Depending upon your learning style, it will be beneficial to complete the Connect Assignments that will provide you with feedback and hints on why a particular answer is correct. The end of chapter exercises identified are highly
similar to the ones in the Connect Assignments, and working through those will reinforce your learning of the material.

Every effort will be made to ensure that the material on the weekly quizzes is based upon the exercises and assignments. Therefore, it is critical that you keep up with the assignments each week so that you can maximize your performance on the weekly quizzes on which your final grade will be based.

The homework will not be graded. However, students completing at least 85% of the Connect Assignments on time (i.e., completed before the respective weekly quiz) will receive 50 bonus points. The items in the Connect Assignments will allow for unlimited attempts at the identifying the correct answer.

**Office Hours**: I will hold office hours from 5:30 to 6:30 pm on Tuesday and Thursday and from 3:00 to 4:00 on Wednesday via Zoom. Please turn your camera on during office hours as I prefer not to talk to a faceless voice.

After 15 minutes I will end the office hours if no students join the Zoom session. Any student who wishes to join during those times but after the first 15 minutes should let me know so I will not end the session.

**Center for Student Learning**: The College’s Center for Student Learning provides tutoring support for ACCT 203 students who need the help. Specific tutors and their hours will be made available at the beginning of the fall semester.

**OAKS Account**: This course will use OAKS as the platform. It is important that you are familiar with the functionality of OAKS, including the online testing feature (Respondus + Lockdown Browser with a camera). The OAKS Announcements will be an important communication area for information, hints, tips, and other things to help you maneuver through the course. You should check your OAKS account periodically so as to stay on top of what is being posted.

**Academic Integrity**: Cheating in any form will result in a failing grade for the course. Please refer to the College’s Code of Student Conduct regarding what is expected.

While we all have likely read about ways to cheat in an asynchronous online course, each strategy is fraught with risk of detection. The Respondus + Lockdown Browser, while not perfect, is effective at detecting behavior that could lead to a charge of cheating. The artificial intelligence features engineered into the software are ever-changing to detect even the most sophisticated schemes.
In sum, do not attempt to cheat on the quizzes as every sanction available under the Student Code of Conduct will be sought.

**Important Considerations for Online Learning:** Online learning requires that the student possess a high degree of self-discipline. This means that you must keep up each week with the assigned work which will prepare you for the weekly quizzes. Every effort will be made to ensure that the material covered on each quiz has been addressed in the assignments. Any concept, terminology, or calculation that is addressed in the assigned work is fair game for quizzes. Conversely, the quizzes will not cover material outside the scope of the weekly assignments.

Students should not expect an experience similar to that of purely face-to-face instruction. Instead of the traditional “lecture,” the media files will be used to facilitate learning by voice and exhibit. These short videos allow for flexibility in study times, break down the material into manageable chunks, and allow for replay as needed. Please keep in mind that some of the Connect videos are more relevant than others and those that address material not covered in the homework can be disregarded. Students should use the videos to the extent that they help.

My Graduate Assistant will be available in TCFE 131 to provide face-to-face instructional support for those needing extra help with the materials each Tuesday during class time.

The time to complete the assignments and master the material each week will depend upon the individual student. A loose estimate is that at least six hours of dedicated, concentrative effort will be the required each week to do well in the course. This does not include the time for each exam. Of course, some students will require more or less time than others, depending upon their efficiency of studying and completing the assignments.

**Americans with Disabilities Act:** Please let me know if any special accommodations are needed. All requests will be handled according to the College’s policies on accommodations.

**Third Party Communication:** I will not discuss a student’s performance, grade, or any other matter with anyone except the student without a formal FERPA release provided. Please do not have your parents or other family members contact me. Should a FERPA release be provided, the student must be an active participant in any communication.

**Professor’s Right to Amend Syllabus:** I reserve the right to amend this syllabus if needed. Timely notice of any changes will be posted in the OAKS Announcements with an amended document uploaded in Content.