

ACCT 204-07 – MANAGERIAL ACCOUNTING
COLLEGE OF CHARLESTON
Department of Accounting and Business Law
Fall 2021: Tate Center, Rm 315
Tuesday/Thursday 10:50am-12:05pm

Professor: Paige D. Bressler, PhD, CPA

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(This is the best way to contact me)

Office Hours: Tuesday/Thursday 12:30pm-1:30pm and 3:15pm-3:45pm (in office)
Wednesday 12:00pm-2:00pm (virtual office via Zoom)
Zoom link: <https://cofc.zoom.us/j/82889709693>

Additional times available by email request

COURSE DESCRIPTION

A survey of accounting information critical for planning, control, and business decision-making within an organization.

REQUIRED MATERIALS

1. *Managerial Accounting*: Fourth Edition, by Whitecotton, Libby, and Phillips (McGraw-Hill, 2020 with access to *Connect*, McGraw-Hill's on-line resource for the textbook. ISBN: 9781260696486.
2. Access to Connect: <https://connect.mheducation.com/class/p-bressler-acct-204-fall-2021-1050-1205>
3. Access to Zoom (just in case...)
4. Access to a computer equipped with a web camera, microphone, and Internet access
5. Four-function calculator

PREREQUISITES

ACCT 203, Sophomore Standing

LEARNING OBJECTIVES

After completing ACCT 204—Managerial Accounting students should be able to:

1. Explain how managerial accounting is used to support the key functions of management.
2. Describe different ways to think about costs and identify costs according to their behavior.
3. Determine the cost of a product or service using traditional and activity-based costing systems.
4. Analyze and understand the concepts of contribution margin, breakeven point, and cost-volume-profit analysis.
5. Conduct incremental analysis to make a variety of managerial decisions (e.g., accept special orders, make-or-buy, keep-or-drop, sell-or-process further).
6. Prepare an operating budget and understand its use.
7. Demonstrate a basic understanding of standard costs and perform variance analysis between actual and standard costs.
8. Evaluate the performance of decentralized responsibility centers using several metrics.
9. Use a variety of techniques to analyze and make capital investment decisions.

Unlike financial accounting, there are no generally accepted procedures in management accounting. Each firm has its own set of reports, analyses, and procedures. More important than learning the principles and procedures of management accounting is your ability to properly choose and apply those principles and procedures to a situation and then effectively communicate your findings. This course will emphasize your learning to choose and appropriately apply the procedures and to analyze and communicate your results.

SCHOOL OF BUSINESS AND ECONOMICS LEARNING GOALS AND COMPETENCIES ADDRESSED BY THIS COURSE

Ethical Awareness: Students will recognize and be able to appraise ethical dilemmas involved in business decisions.

Global Awareness: Students will recognize and examine the global implications of business decisions.

Problem Solving Ability: Students will demonstrate critical thinking skills in identifying and evaluating problems and opportunities in the business environment and apply analytical techniques to formulate creative solutions.

**DEPARTMENT OF ACCOUNTING AND BUSINESS LAW'S LEARNING
OBJECTIVES RELEVANT TO THIS COURSE:**

This introduction course is designed to provide students with a basic understanding of the most fundamental concepts in managerial accounting and thereby convey discipline-specific knowledge. Through the material covered, the course will promote ethical awareness and expose the students to ethical and social dilemmas.

GRADE CALCULATION

Exam 1 (Chapters 12, 1 and 2)	100 points	<i>17.85%</i>
Exam 2 (Chapters 3, 4 and 5)	100 points	<i>17.85%</i>
Exam 3 (Chapters 6, 7 and 8)	100 points	<i>17.85%</i>
Exam 4 (Chapters 9, 10 and 11)	100 points	<i>17.85%</i>
Connect Homework	100 points	<i>17.85%</i>
Market Place Simulation	<u>60 points</u>	<u><i>10.75%</i></u>
Totals:	<u>560 points</u>	<u><i>100%</i></u>

The student's final course grade will be determined by dividing the total points earned by total points possible with the following grading scale applied:

A : > 92%	C : 72 to 76%
A-: 90 to 91%	C-: 70 to 71%
B+: 87 to 89%	D+: 67 to 69%
B : 82 to 86%	D : 62 to 66%
B-: 80 to 81%	D-: 60 to 61%
C+: 77 to 79%	F : < 60%

OAKS

OAKS, including Gradebook, will be used for this course throughout the semester to provide the syllabus and class materials and grades for each exam, which will be regularly posted.

EXAMINATIONS

Unless circumstances warrant, **all examinations will be in class and only a four-function calculator will be allowed.** Questions may be multiple-choice, short answer, essay and/or computational as appropriate to the topic being examined. Once the test begins, you may not leave the room unless you have turned in your test for grading.

If you have an excused conflict (religious holiday, university obligation, etc.) on a scheduled test date, it is your responsibility to notify me in writing during the first week of class. In the case of an unforeseen illness or accident, please contact me via e-mail at the earliest possible time and I will schedule a make-up exam.

In the event class meetings are not possible, examinations will be administered online during class time. Exams will be proctored via Zoom to minimize student costs. Only a four-function calculator will be allowed. Once the test begins, you may not disengage Zoom unless you have turned in your test for grading.

CONNECT HOMEWORK

Due dates are listed in the schedule portion of this syllabus and in Connect. Homework should be accessed via Connect:

<https://connect.mheducation.com/class/p-bressler-acct-204-fall-2021-1050-1205>

MARKET PLACE SIMULATION

During the semester, you will be assigned to a team (of approximately 3 people) to work on an online business simulation. *Marketplace Simulations* is a web-based platform (cost of about \$35 per student) and allows students to experiment with business strategies, test business ideas, and experience the consequences of their actions in a virtual business environment.

Grading is based on the balanced scorecard that measures financial performance, customer satisfaction, market share in the targeted market segments, human resource management, manufacturing productivity, financial risk, asset management, preparedness for the future and wealth. Grading is based on the 6 decision rounds, with each round taking (30 to 60 min per student), balanced scorecard that measures financial performance, customer satisfaction, market

share in the targeted market segments, human resource management, manufacturing productivity, financial risk, asset management, preparedness for the future and wealth.

Further details will be provided later in the semester both in class and via OAKS.

COURSE EVALUATIONS

All students will be expected to complete the College of Charleston electronic course evaluation at the end of the semester.

ACCT 204 <u>TENTATIVE</u> SCHEDULE – FALL-2021				
Date		Day	Lecture - Chapter / Topic	Due Dates
AUG	24	Tues	Course Introduction	
	26	Thur	Chapter 12-Statement of Cash Flows	CH 12 Connect HW due Sunday 9/12
	31	Tues	Chapter 12	
SEP	2	Thur	Extra Credit Quiz-Chapter 12 Chapter 1-Introduction to Managerial Accounting	CH 1 Connect HW due Sunday 9/12
	7	Tues	Chapter 1 Chapter 2-Job Order Cost System	CH 2 Connect HW due Sunday 9/12
	9	Thur	Chapter 2 Exam Review	
	14	Tues	Exam 1: Chapters 12, 1 and 2	
	16	Thur	Chapter 6-Process Cost System	CH 3 Connect HW due Sunday 10/10
	21	Tues	Chapter 3	

	23	Thur	Chapter 3 Chapter 4-Activity Based Costing	CH 4 Connect HW due Sunday 10/10
	28	Tues	Extra Credit Quiz-Chapter 3 Chapter 4	
	30	Thur	Chapter 4	
OCT	5	Tues	Chapter 5-Cost Behavior	CH 5 Connect HW due Sunday 10/10
	7	Thur	Chapter 5 Exam 2 Review	
	12	Tues	Exam 2: Chapter 3, 4 and 5	
	14	Thur	Chapter 6- Cost-Volume-Profit Analysis	CH 6 Connect HW due Sunday 11/7
	19	Tues	FALL BREAK – NO CLASS	
	21	Thur	Chapter 6	
	26	Tues	Extra Credit Quiz-Chapter 6 Chapter 7-Incremental Analysis	CH 7 Connect HW due Sunday 11/ 7
	28	Thur	Chapter 7	
NOV	2	Tues	Chapter 8-Budgetary Planning	CH 8 Connect HW due Sunday 11/ 7
	4	Thur	Chapter 8/Exam 3 Review	

	9	Tues	Exam 3: Chapter 6, 7 and 8	
	11	Thur	Chapter 9-Standard Costing and Variances	CH 9 Connect HW due Sunday 12/5
	16	Tues	Chapter 9	
	18	Thur	Extra Credit Quiz- 9 Chapter 10-Decentralized Performance Evaluation	CH 10 Connect HW due Sunday 12/5
	23	Tues	Chapter 10	
	25	Thur	THANKSGIVING BREAK-NO CLASS	
	30	Tues	Chapter 11-Capital Budgeting	CH 11 Connect HW due Sunday 12/5
DEC	2	Thur	Chapter 11 Exam 4 Review	
			FINAL EXAM: (Chapters 9, 10, 11) Monday, December 13, 8:00am-10:00am	

ATTENDANCE POLICY

Attendance is important to successfully completing the class and is expected. You are responsible for communicating to me if you are not able to attend class because of personal illness, COVID-related illness, a requirement to isolate, or the need to care for family member who is ill due to COVID. I will do my best to work with you.

ACADEMIC INTEGRITY

Each student must adhere to the College of Charleston Honor Code and Code of Student Conduct

(see Student Handbook on these policies). This includes signing the roll for other students. Lying, cheating, attempted cheating, and plagiarism are violations of our Honor Code that, when identified, are investigated. Each incident will be examined to determine the degree of deception involved.

Incidents where the instructor determines the student's actions are related more to a misunderstanding will be handled by the instructor. A written intervention designed to help prevent the student from repeating the error will be given to the student. The intervention, submitted by form and signed both by the instructor and the student, will be forwarded to the Dean of Students and placed in the student's file.

Cases of suspected academic dishonesty will be reported directly by the instructor and/or others having knowledge of the incident to the Dean of Students. A student found responsible by the Honor Board for academic dishonesty will receive an XXF in the course, indicating failure of the course due to academic dishonesty. This grade will appear on the student's transcript for two years after which the student may petition for the XX to be expunged. The student may also be placed on disciplinary probation, suspended (temporary removal) or expelled (permanent removal) from the College by the Honor Board.

Students should be aware that unauthorized collaboration--working together without permission-- is a form of cheating. Unless the instructor specifies that students can work with others on an assignment, quiz and/or test, no collaboration during the completion of the assignment is permitted. Other forms of cheating include possessing or using an unauthorized study aid (which could include accessing information via a cell phone or computer), copying from others' exams, fabricating data, and giving unauthorized assistance.

Research conducted and/or papers written for other classes cannot be used in whole or in part for any assignment in this class without obtaining prior permission from the instructor.

Students can find the complete Honor Code and all related processes in the *Student Handbook* at <http://studentaffairs.cofc.edu/honor-system/studenthandbook/index.php>.

DISABILITY STATEMENT

The College will make reasonable accommodations for persons with documented disabilities. Students should apply at the Center for Disability Services / SNAP, located on the first floor of the Lightsey Center, Suite 104. Students approved for accommodations are responsible for notifying me as soon as possible and for contacting me no later than three days before accommodation is needed. Students requesting accommodations after this timeframe will be refused accommodation.

Students eligible for accommodations must present a hard copy of their PNL from the Center for Disability Services to the Instructor as soon as possible. Even if you have been enrolled in another course taught by this Instructor, another copy of your letter must be provided to get accommodation for this course.

OTHER POLICIES

1. Students must complete all assigned material before coming to class. This is consistent with the College of Charleston Classroom Code of Conduct (see Student Handbook).
2. The College of Charleston complies with the Americans with Disabilities Act (ADA). If you need accommodation for any disability, please let me know at the beginning of the semester so that I can help you.
3. I reserve the right to amend this syllabus as circumstances warrant.

Mental & Physical Wellbeing:

At the college, we take every students' mental and physical wellbeing seriously. If you find yourself experiencing physical illnesses, please reach out to student health services (843.953.5520). And if you find yourself experiencing any mental health challenges (for example, anxiety, depression, stressful life events, sleep deprivation, and/or loneliness/homesickness) please consider contacting either the Counseling Center (professional counselors at <http://counseling.cofc.edu> or 843.953.5640 3rd Robert Scott Small Building) or the Students 4 Support (certified volunteers through texting "4support" to 839863, visit <http://counseling.cofc.edu/cct/index.php>, or meet with them in person 3rd Floor Stern Center). These services are there for you to help you cope with difficulties you may be experiencing and to maintain optimal physical and mental health.

Food & Housing Resources:

Many CofC students report experiencing food and housing insecurity. If you are facing challenges in securing food (such as not being able to afford groceries or get sufficient food to eat every day) and housing (such as lacking a safe and stable place to live), please contact the Dean of Students for support (<http://studentaffairs.cofc.edu/about/salt.php>). Also, you can go to <http://studentaffairs.cofc.edu/student-food-housing-insecurity/index.php> to learn about food and housing assistance that is available to you. In addition, there are several resources on and off campus to help. You can visit the Cougar Pantry in the Stern Center (2nd floor), a student-run food pantry that provides dry-goods and hygiene products at no charge to any student in need. Please also consider reaching out to Professor Bressler if you are comfortable in doing so.