Instructor: Dan Harris, Ph.D., Esq. (FL)  
Email: harrisdc@cofc.edu

Office: Beatty Center, 436  
Telephone: 843-953-6669

Class times:  Monday through Friday, 8:30 am to 12:00 pm, Tate 131

Office Hours:  Tuesday through Friday: 1:00 pm to 2:15 pm


Website: http://connect.mcgraw-hill.com/class/d_harris_acct_203_m14

**COURSE DESCRIPTION:** A survey of accounting information critical for external parties to make business decisions about an organization.

**COURSE LEARNING OBJECTIVES:** Students should be able to do the following:
1. Analyze basic financial transactions, make journal entries, and produce financial statements after subjecting the transactions to the accounting cycle;
2. Demonstrate an understanding of and proficiency in producing the income statement, statement of retained earnings, balance sheet and statement of cash flows;
3. Demonstrate a basic understanding of the foundational financial accounting principles and concepts including matching, revenue recognition, articulation, historical cost, conservatism, full disclosure, inventory cost flows and valuation, bad debt accounting, time value of money, depreciation and fair market value;
4. Demonstrate an understanding of internal controls, the financial reporting environment including key regulatory institutions, and the importance of ethical behavior by accountants within the financial reporting environment;
5. Demonstrate an understanding of the role that information processing technology in the contemporary financial reporting environment.

**SCHOOL OF BUSINESS LEARNING OBJECTIVES RELEVANT TO THIS COURSE:**

**Ethical Awareness:** Students will recognize and be able to appraise ethical dilemmas involved in business decisions and competently engage in discourse aimed at resolution of these dilemmas utilizing relevant discipline specific knowledge.

**Problem Solving Ability:** Students will demonstrate critical thinking skills in identifying and evaluating problems and opportunities in the business environment and apply analytical techniques to formulate creative solutions utilizing relevant discipline specific knowledge.

**Global Awareness:** Students will begin to recognize and examine the global implications of international and U.S. accounting standards on business decisions while evaluating and integrating innovative applications of these implications utilizing relevant discipline specific knowledge.

**PREREQUISITES:** Sophomore standing

Note: Currently, all students must earn a C- or better in ACCT 203 and ACCT 204 in order to declare a major in the School of Business (excluding ECON major). In addition, the College of Charleston will only allow you to re-take a passed course 1 time.
**GRADING:** It is your responsibility to read the syllabus and learn the course policies and procedures. Not knowing course policies and procedures is not an excuse for not following class guidelines and failure to comply will result in grading penalties.

It is your responsibility to seek help with any material that is not understood, either through questions in class or through individual help. I will be available during office hours and by appointment. It is critical that you do not fall behind. If at any time you have difficulty with material, or begin to fall behind, contact me immediately.

Final grades will be calculated as follows:

<table>
<thead>
<tr>
<th>Component</th>
<th>Weight</th>
</tr>
</thead>
<tbody>
<tr>
<td>Exams</td>
<td>75%</td>
</tr>
<tr>
<td>Cumulative Final Exam</td>
<td>25%</td>
</tr>
</tbody>
</table>

**GRADING SCALE**

- A  92.0%+  
- A- 90.0 - 91.9%  
- B+ 87.0 - 89.9%  
- B  82.0 - 86.9%  
- B- 80.0 - 81.9%  
- C+ 77.0 - 79.9%  
- C  72.0 - 76.9%  
- C- 70.0 - 71.9%  
- D+ 67.0 - 69.9%  
- D  62.0 - 66.9%  
- D- 60.0 – 61.9%  
- F  Below 60%

**TESTS:** According to the following schedule, there will be: (a) three exams within the term, each potentially containing a combination of problems and multiple-choice questions; and (b) one cumulative final exam, containing 100 multiple-choice questions, including both conceptual and computational questions:

- **Exam #1**  
  Tuesday, May 20th
- **Exam #2**  
  Friday, May 23rd
- **Exam #3**  
  Friday, May 30th
- **Cumulative Final Exam**  
  Monday, June 2nd, 8:30 am – 11:30 am

The concepts tested will reflect the classwork and assignments. Nevertheless, the goal of the exams is to test both your understanding of and ability to apply the concepts, rather than simply repeating a prior assignment. **Thus, do not expect that the tests will be worded identically to the assignments and in-class examples.**

If, in advance, I am told that an exam will be missed due to either emergency medical attention for that student – merely showing up at student health services is insufficient – or a death in the student’s immediate family (again, both with appropriate documentation), the exam will be considered an excused absence. If you miss an exam, you will have to go through the Office of the Dean of Undergraduate Studies to obtain an official excuse in order even to be considered for some discretion for missing that exam.

Exercise of that discretion will belong entirely to the professor of this course and will depend on the nature of the excuse. **Even if an absence excuse is approved by the professor, there are no make-up exams.** Instead, that student’s score on the final exam would be considered the student’s grade for the excused test. Note: For the overwhelming majority of students, the cumulative final exam is the most challenging of the four exams.
I will not provide the score for any assignment, exam, or quiz via telephone or email. The Family Educational Rights and Privacy Act (FERPA) (http://www.ed.gov/offices/OII/fpco/ferpa/) prohibits me from discussing your grades in this course with your parents, other members of your family, or with your friends. Further, I will not respond to any student’s email that is not through a CofC email address (i.e., no gmail, Hotmail, etc… addresses).

**HONOR CODE:** All students are expected to adhere to the College of Charleston Honor Code. Lying, cheating, attempted cheating, and plagiarism are violations of our Honor Code that, when identified, will be investigated thoroughly by me. It is important to remember that unauthorized collaboration--working together without permission-- is a form of cheating. Unless I specify that students can work together on an assignment and/or test, NO collaboration is permitted. Other forms of cheating include possessing or using an unauthorized study aid (such as a PDA or a text-programmable calculator), copying from another’s exam, fabricating data, and giving unauthorized assistance to a fellow student(s).

Any work done for this class must be your own original work. Cheating, plagiarism, and other forms of academic dishonesty will not be tolerated in this course. This includes, but is not limited to, consulting with another person during an exam, using technological tools inappropriately, turning in written work that was prepared by someone other than you, and making minor modifications to the work of someone else and turning it in as your own. Ignorance will not be permitted as an excuse.

*Students can find the complete Honor Code and all related processes in the Student Handbook at [http://www.cofc.edu/generaldocuments/handbook.pdf](http://www.cofc.edu/generaldocuments/handbook.pdf)*

**CELL PHONES:**

- Set your phone to ensure that it makes no noise inside of this classroom. This means, either turn it **off** or to **silent** before entering the classroom. Setting phones to vibrate is not sufficient.
- Put and keep your cell phones away for the entire class. Do not: text, take messages, make phone calls, or receive phone calls during class. *Any violation(s) of this rule (in the sole determination of the professor) will result in reduction(s) in the student’s final grade.*
- For any test or in-class quiz, a cell phone **cannot be used as a calculator**.

Please be attentive and courteous in class. Eating in class, talking to classmates during class, and packing a backpack before the class has ended, is rude and disruptive behavior.

Please be **on time** to each and every class. If, for some extreme circumstance, you must leave the classroom, please do so silently

The College of Charleston fully complies with the Americans with Disabilities Act (ADA). If you need accommodation for any disability, please let me know at the beginning of the semester so that I can help you.

*If you do not understand any part of this syllabus, it is your responsibility to contact the professor promptly.*
The following course schedule is *tentative and subject to change at the discretion of the professor.*

<table>
<thead>
<tr>
<th>Date</th>
<th>Subject</th>
<th>Assignments</th>
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</table>
| Thursday 5/15 | Chapter 1 – Financial Accounting  
Chapter 2 – The Balance Sheet | 1Q: All; 1E: 1-12  
2Q: All; 2E: 1-13 |
| Friday 5/16   | Chapter 3 – The Income Statement                                    | 3Q: All  
3E: 1-13 |
| Monday 5/19    | Chapter 4 – Adjustments, Financial Statements                         | 4Q: All  
4E: 1-17  
C4-4 |
| Tuesday 5/20  | **EXAM 1 (Chapters 1, 2, 3, and 4)**  
Chapter 6 – Cash and Merchandise Sales | **EXAM 1**  
6Q: All  
6E: 3,4,6,9-14 |
| Wednesday 5/21 | Chapter 6 – Cash and Merchandise Sales  
Chapter 7 – Inventories and Cost of Goods Sold | 7Q: 4-6,9,12  
7E: 1,2,5-7,10,13,14 |
| Thursday 5/22  | Chapter 7 – Inventories and Cost of Goods Sold  
Chapter 8 – Receivables, Bad Debts, Interest | 8Q: 1,3,4,5  
8E: 1,2,7 |
| Friday 5/23    | **EXAM 2 (Chapters 6, 7, and 8)**  
Chapter 9 – Long-Term Assets | **EXAM 2**  
9Q: 1-9  
9E: 2,3,4,6,7,11  
PA 9-4, PB9-3 |
| Monday 5/26    | *Memorial Day*  
*Holiday*   | *No Class* |
| Tuesday 5/27   | Chapter 9 – Long-Term Assets  
Chapter 10 – Liabilities  
Appendix C – Present Value Concepts | 10Q: 1-15  
10E: 2,3,7-9  
EC-6 |
| Wednesday 5/28 | Chapter 10 – Liabilities  
Chapter 11 – Stockholders’ Equity  
*Last day to withdraw with a grade of “W”* | 11Q: All  
11E: 1-12 |
| Thursday 5/29  | Chapter 11 – Stockholders’ Equity  
Catch-up and Review | |
| Friday 5/30    | **EXAM 3 (Chapters 9, 10, and 11)**  
Semester Review | **EXAM 3** |
| Monday 6/02    | *Cumulative Final Exam*  
*Tate 315 (verify room prior to exam)* | 8:30 am to 11:30 am |