SCHOOL OF BUSINESS INVESTMENT PROGRAM

Newsletter Brief — November 2017

LOOKING BACK

- The beginning of the 2017-2018 academic year was a whirlwind of professional activity for the Program. We hosted three firm days within the first month of classes. Each of these were designed to either introduce or further develop existing relationships with prominent financial firms. It is a goal of the Investment Program to be a lightening rod to bring financial firms to our campus and put our best students on display. It is our hope this will create a spillover effect to all other finance majors.

- On August 30th, we welcomed Raymond James to campus for the fourth time. A group of students presented an asset pitch, the entire cohort received valuable advice and feedback, and the Raymond James representatives held an open session for all students to attend and learn more about the company. I am incredibly pleased to report that three members of the Investment Program were invited to the Raymond James Superday in St. Petersburg, FL in October. This was the largest representation of any school! Of those, two received formal offers for inclusion in the prestigious Accelerated Development Program (ADP). This is the fruit of several years worth of labor in creating the relationship and we look forward to building upon it going forward.

- On September 7th, we were honored to host Lincoln Financial Group on campus for the first time. Our students presented a case study on the insurance industry, focusing on Lincoln’s key product lines and the future of investing in the insurance industry. The feedback was very positive and we plan to bring them back to campus next year. The visit resulted in several interviews and we are hopeful that offers will be forthcoming for the members of the Program.

- On September 27th, we welcomed Goldman Sachs to campus for the fifth time, further developing that relationship. Students presented a case study revolving around asset management focused on current economic environment and strategic management of funds. One member of the current cohort of Program students has secured an internship for the summer of 2018, continuing a pipeline of talent to one of the most prestigious firms in the world.

- On November 1st, the students in the Investment Program were given quite the opportunity when we hosted a video conference with Guy Spier, a notable value investor based in Zurich, Switzerland. Mr. Spier spoke extensively about the importance of not neglecting the non-financial side of your personal balance sheet. His notion of investing in your social capital resounded with the students and provided a unique and valuable perspective that differs a lot from that which we normally see in the financial world. Mr. Spier’s discussion with the group will be available to view on our website for the next few months—we think you would enjoy it!

- The students have been very active in managing the public asset portfolio of the Program. Thus far, we have invested in eight new holdings (DEO, LUV, V, BAC, ELY, MDT, SKT, and ORCL). Links to the presentations and summaries can be found on our website page here, along with monthly performance summaries.

LOOKING FORWARD

- We aren’t done with firm days yet! On November 10th, we will kick off a new initiative of the Program by hosting our first of a series of “small firm” days. These are slightly abbreviated versions of the days that we have hosted for the past several years and are designed to connect with smaller, regional firms that regularly look to the Program for talent. The first of these is HDH Advisors out of Atlanta, GA. We are thrilled to host their visit on November 10th.

- The Investment Program is currently planning visits to Charlotte and New York in February and April, respectively. While there, we will be attempting to visit as many financial firms and meet as many people as possible. If you have connections in those areas, we’d love to hear about how we might include them in our visits.

- There will be more information forthcoming—but please mark your calendars for next April 6th. This is the date of the fourth annual CofC Strategic Investment Symposium! We plan to make this the best one yet and would love to have you in attendance.

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