DTE Energy Company (DTE)

**Current Price** 123.90
**Date:** 11/7/19
**Div Yield:** 3.27%
**Market Cap:** $23.8B

**P/E (TTM):** 20.63
**P/CF (TTM):** 8.9
**P/B:** 2.12

**Key Stats Comparison**

- **Price/Earnings**: DTE 20.63, CMS 24.8, BKH 22.7, ALE 23.7, SPY 22.89
- **Price/Book**: 1.7, 3.51, 1.99, 1.94, 3.55
- **Price/Sales**: 1.2, 3.51, 2.6, 2.6, 2.26
- **Rev Growth (3 Yr Avg)**: DTE 11.2%, CMS 2.11%, BKH 10.38%, ALE 0.27%, SPY -
- **Operating Margin % TTM**: DTE 11.22, CMS 16.9, BKH 22.63, ALE 13.43, SPY -
- **Net Margin % TTM**: DTE 7.88, CMS 9.56, BKH 14.73, ALE 11.62, SPY -
- **ROA %**: DTE 3.2, CMS 2.76, BKH 3.79, ALE 3.4, SPY -
- **ROE %**: DTE 10.9, CMS 13.8, BKH 8.8, ALE 8.1, SPY -
- **Debt/Equity**: DTE 1.28, CMS 2.43, BKH 1.26, ALE 0.68, SPY -

**Discussion of Economic Moat:** DTE Energy Company maintains a strong economic moat through its current business model. With 40% of revenue deriving from DTE Electric, the Company receives consistent cash inflows no matter what part of the economic cycle. With that consistent revenue source, DTE looks to expand the company’s other business segments that will help to increase profit margins.