2018-2019 Call for Applications

What We Do

The Investment Program is a group of elite students in the School of Business that works as a team to manage two real money funds using value-based investment philosophies. We invest in publicly-traded equities and private angel-stage companies in the Charleston area that fit our investment criteria. The operation of the Program is designed to mimic that of an investment company where each student not only wears the hats of an analyst, but also holds an administrative role. Each student has a specific role they play and are held to stated objectives. The Investment Program is not a Club, is not designed for those simply interested in stock picking, and not something that can be undertaken half-heartedly. In this program, students can develop skills that are in-demand in the financial services industry that are not specifically taught in the School of Business.

Who Can Apply?

Any undergraduate student enrolled at CofC may apply. We are not a Program solely for finance majors. In fact, the nature of the Program is such that other majors are strongly encouraged to consider applying. Take a few moments to review the bios of the current Program students for further information on this. We are simply looking for talent, in a variety of forms, and a passion for the mission of the Program. Please also review our mission and objectives to make sure they are something that you can get on board with.

The majority of qualified applicants will be rising seniors in Fall 2018, but there are also exceptions for highly qualified rising sophomores and juniors as well that can stay with the Program for two years. We do not plan, other than in extraordinary situations, to consider students that will graduate in Fall 2018, as being there for the entire year is necessary to see all parts of the Program.

Application Procedure

Deadline for Applications: March 1, 2018

Applications must be submitted via the online platform at cofc.fluidreview.com. As a note of preparation, it requires both a current resume and a written essay detailing why you feel you should be considered for the Program.

Upon submission, your application will be reviewed within one month. Following an initial screening, you will be contacted regarding further steps. If you pass the initial screening, each applicant will undergo a three-stage interview process. First, each applicant will interview with the Program Directors. Then each candidate will interview with members of the current Investment Program, and members of the Program’s professional advisory board. A final decision will then be made with the input of all parties involved by March 15, 2018.

Very high quality applicants will be accepted as they apply and complete the process. The total number of accepted students will be maxed at 20, thus the available number of slots will diminish as applicants are accepted. Bottom line, the earlier you apply, the better your chances.
What does Acceptance Mean?

Students accepted into the 2018-2019 Investment Program will complete two academic classes. The first, FINC 450, will meet in Fall 2018 and will focus on public asset management. The second, FINC 451 will be in session in Spring 2019 and focus on private equity asset management. Each will be three credit hours and serve as FINC electives; however, credit can only be earned one time for each course. Thus, if non-rising seniors are accepted into the Program, they do not receive credit during the first year.

During both courses, students will manage two real money funds and have sole control (as a group) over any transactions therein. In addition, the Program hosts numerous events each semester than only Investment Program students will be permitted to attend. These include prestigious firm visits from financial strongholds such as Goldman Sachs, JP Morgan, and Raymond James, as well as events co-sponsored by the CFA Society SC. We also hold our preeminent event in the Spring of each year in the form of the CofC Strategic Investment Symposium. Each of these external events requires a great deal of work, but also offers immeasurable opportunity to improve both personally and professionally.

In order to create a smooth transition between cohorts, accepted students will be asked to attend a number of events and class sessions during the current semester (Spring 2018). During this time, accepted students will work with the Program Director to isolate the role they wish to play and will enter the summer with an understanding of their place in the Program for the subsequent year. They are then expected to build their knowledge base in their area of responsibility throughout the summer, so as to be able to hit the ground running in the Fall.

Most importantly, if you are accepted into the School of Business Investment Program, you will immediately be put into an elite classification as we start to work on placement upon graduation. We are not shy about our objective, to make Program students more employable, at higher levels, and for higher salaries. Consider the entire year a process in developing yourself both personally and professionally in preparation for hitting the workplace several levels above your average peer.

What Are We Looking For?

In the end, we will undoubtedly be faced with the unenviable task of rejecting high quality applications. The nature of the operations of the Program is such that we cannot handle more than 20 students in the cohort. The School of Business at the College of Charleston is full of incredibly talented and hardworking students, many of which are interested in the field of finance. As such, you should try your very best to make your application as strong as possible. To that end, consider the following when positioning yourself in your application materials.

1. Academic Record
   Yes, grades do matter to us. But not as much as you would likely expect. There is not a set cutoff for applying since, as you can see below, we care about a great deal more than just good (or bad) grades. Having said that … is it more likely for a 3.8 GPA to be accepted over a 2.8 GPA? Yes, of course. However, it’s not set in stone. If you are particularly strong in the other areas, then you should consider applying even if you feel your GPA should be higher.

   We also place an emphasis on academic experience. If you have a strong record of finance and related coursework, this will look favorably on your application. Again, there is no set requirement for classes needed to apply, but we cannot have a Program where everyone has a thin academic foundation.

2. Professional Experience
   Each student accepted into the Program will be expected to do an internship or job in the area (or a related area) during summer 2017. This will be mutually beneficial and brings a real world component into the classroom during the subsequent year. With this in mind, any applicant that has secured a quality summer
internship or job upon applying will have a decided advantage. The same can be said for existing experience via previous internship or work experience in the industry.

3. Communication Skill

This Program requires extensive communication, both individually and in a presentation setting. Each class period is filled with student presentations and discussion. In addition, we hold numerous events throughout the school year that give Program students the opportunity to interact with the financial professional community. It is expected that applicants be willing to embrace the challenge of professional communication and will be heavily evaluated on such during the interview process.

The Program simply cannot have students who are afraid of having their voice be heard, and (equally) cannot have students who cannot handle being in an environment where they must defend their positions. Communication is the great equalizer in the world of business, and we place strong emphasis on the applicant’s ability to do so effectively.

4. Time to Allocate

It is admirable that high quality students seek to fill their schedules to the limit. The School of Business and the College, in general, provides a world of opportunities for getting involved outside of the classroom. However, the Investment Program is very time intensive relative to a normal academic course load. If, for example, you have a full-time job, a leader in your fraternity/sorority, a member of four clubs, and taking 18 hours each semester, you would have to come up with a very convincing argument of how you could give the Investment Program its due attention. The Program doesn’t have the be the most important thing in your academic life – in fact it probably shouldn’t be – but it needs to be one of your top priorities if you want serious consideration. We take what we do seriously – and have a lot fun doing it – so having time to contribute to the Mission of the Program is critical.

5. Passion for the Field

Above and beyond anything else, we desire applicants who have a strong desire to learn more about the real world of investment management. The School of Business Investment Program is one of the very elite opportunities offered at the College of Charleston and, in terms of real world preparation in the field of finance, has no peer. So, whether your passion is to work in investment management specifically, or whether you burn with the desire to benefit yourself personally, we must be convinced this is more than just an opportunity to pad your resume. There is a lot of responsibility that goes along with being accepted into the Program and it will only work, and be enjoyable, if you come into it with an excitement for what it can do for you both personally and professionally.

6. Unique Skillsets

We do not desire to produce 20 identical robots. As you can see from the job descriptions of the Program, we have a wide variety of roles. These range from finance specific to decidedly not so. In the latter category, for instance, we have a role for PR, Communications, IT, and Audio/Visual. If you have a specific skillset or knowledge base that would be useful and different from the average applicant, we would love to hear about it. This is not a requirement for admittance, but could certainly help push an application to the front of the line.