Business Finance
FINC 303-02
Spring 2019

Instructor: James Furnivall
Office/Phone/email: Tate 305/203 858 9656/ furnivalljc@cofc.edu

Class Location/Times: Beatty Center 218/Tuesday and Thursday 8:00am-9:15am
Office Hours: Mondays 3:30pm-5:00pm; Tuesdays 9:30am-11:00am and by appointment

Course Description: This course presents the fundamental concepts of corporate finance. Special attention will be given to the financial administrator’s role in the area of working capital, capital budgeting, and financing decisions, including international investment and financial considerations.


Calculator: Texas Instruments BAII Plus is highly recommended, but any calculator that will perform time value of money calculations should be adequate. Please bring the calculator to class every day.

Prerequisites: Junior standing; ACCT 203, 204; ECON 200, 201; MATH 104 or 250; DSCI 232 suggested.

Course Objectives:
The overall learning objective in this course is for you to develop critical thinking and a framework for financial analysis that will enable you to make sound career and personal financial decisions, and prepare you for further studies in business.

Theoretical/Analytical knowledge will be developed in the areas of:
• Working capital management
• Value of the firm’s assets
• Risk and return
• Financial leverage and the cost of capital
• Capital budgeting
• Dividend policy
• International finance

Problem solving will be developed in:
• Financial statement analysis techniques
• Time value of money calculations
• Capital budgeting analysis techniques
• Financial planning/forecasting techniques
• Stock and bond valuation techniques
• Cost of capital calculations
School of Business Objectives:

- **Communication Skills:** Students will be asked to demonstrate the ability, via both written and spoken word, to effectively present and defend ideas in a cogent and persuasive manner.

- **Quantitative Fluency:** This course requires extensive application of mathematical theory and practice. Students will be required to use standard algebraic calculations to solve realistic financial questions. Students will recognize that a level of quantitative proficiency is necessary to successfully run the financial operations of a firm.

- **Global and Civic Responsibility:** Students will be asked to solve problems related to ethical dilemmas, encapsulated in financial problems. They will be asked to view issues through difference lenses and gain an appreciation for the complexities involved in addressing financial situations in a global economy.

- **Intellectual Innovation and Creativity:** Careful attention will be devoted to placing students in a position where they must utilize resourcefulness and creativity in solving problems related to the global financial world. Questions will be asked in ways that require the students to use the materials learned in a variety of ways, rather than simply requiring repetition of known processes.

- **Synthesis:** This course requires knowledge from the associated disciplines of accounting, economics, and statistics. As such, students are expected to apply a level of proficiency in those areas when necessary.

**Grading:**

- 2 Mid term Exams (non cumulative) 30% - 15% each
- Final Exam (cumulative) 30%
- Quizzes 10%
- Problem Sets 10%
- Class Participation/Attendance 20%

**Course Policies:**

*Electronic Devices/Calculators* – All electronic devices except calculators must be shut off during class. Computers are allowed for note taking.

*Quizzes* – quizzes will be given during class from time to time.

*Problem Sets* – Problem sets will be assigned and graded. Problem sets may be completed either individually or in groups. It is highly recommended that students master these problems as they cover the key analytical concepts in the course and a significant portion of the exams will test this material. Problem sets will be in addition to questions from the end of chapters in the textbook. The questions from the textbook will be assigned but not graded.

*Class Participation/Attendance* – Subjective based on instructor’s view of a student’s attendance and contribution to class. The third absence will cause the student’s grade to be lowered. Additional absences will result in additional deductions. Because class attendance is crucial for the course, it is expected that each student attend and participate in all class periods. Attendance will be taken at the instructor’s discretion. Participation in college-sponsored activities, where the student is an official representative of the College of Charleston (such as intercollegiate athletic competition, academic
program sanctioned research presentation or artistic performance) may result in absence(s). Such
absences will be excused. Should an excused absence affect graded work e.g. exams, quizzes, etc. I will
make reasonable accommodations provided that the student has submitted documentation of their
College representation related commitment from the appropriate College authority at least one week
prior to the scheduled absence. Regardless of any accommodation granted, the student is responsible
for all information disseminated in class and satisfying all academic objectives, requirements and
prerequisites as defined by the instructor and the College.

Students with Disabilities - The College will provide reasonable accommodations for persons with
documented disabilities. Students should apply at the Center for Disability Services/SNAP, located on
the first floor of the Lightsey Center, Suite 104. Students approved for accommodations are responsible
for notifying me as soon as possible and for contacting me one week before accommodation is needed.
Any student eligible for and needing accommodations because of a disability is requested to speak with
me during my office hours.

Honor Code - Lying, cheating, attempted cheating, and plagiarism are violations of our Honor Code
that, when identified, are investigated. Each incident will be examined to determine the degree of
deception involved. Incidents where the instructor determines the student’s actions are related more to
a misunderstanding will handled by the instructor. A written intervention designed to help prevent the
student from repeating the error will be given to the student. The intervention, submitted by form and
signed both by the instructor and the student, will be forwarded to the Dean of Students and placed in
the student’s file.

Cases of suspected academic dishonesty will be reported directly by the instructor and/or others having
knowledge of the incident to the Dean of Students. A student found responsible by the Honor Board for
academic dishonesty will receive a XF in the course, indicating failure of the course due to academic
dishonesty. This grade will appear on the student’s transcript for two years after which the student may
petition for the X to be expunged. The F is permanent. The student may also be placed on disciplinary
probation, suspended (temporary removal) or expelled (permanent removal) from the College by the
Honor Board.

Students should be aware that unauthorized collaboration--working together without permission-- is a
form of cheating. Unless the instructor specifies that students can work together on an assignment, quiz
and/or test, no collaboration during the completion of the assignment is permitted. Other forms of
cheating include possessing or using an unauthorized study aid (which could include accessing
information via a cell phone or computer), copying from others’ exams, fabricating data, and giving
unauthorized assistance.

Research conducted and/or papers written for other classes cannot be used in whole or in part for any
assignment in this class without obtaining prior permission from the instructor.

Students can find the complete Honor Code and all related processes in the Student Handbook at
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