Principles of Macroeconomics  
ECON 201 Section 10  
Spring 2017 Syllabus

Instructor: Dr. Daniela Goya-Tocchetto  
Office Hours: TR 9:30-10:30am at TATE 305 (or by appointment)  
Email: goyatocchettod@cofc.edu  
Class Location: Education Center 113  
Meeting Times: TR 08:00 – 09:15

Textbook and class materials:


- IMPORTANT:
  - You do NOT need to buy the newest 3rd edition of this book (but you can if you so desire).
  - You do NOT need to buy access to any online resource that comes with the book.
  - Remember: you can buy a used copy of the book, or you can rent it, etc. Always consider the best options for you!

- Oaks: Additional material will be made available on Oaks. You can access Oaks through https://my.cofc.edu/ or directly at https://lms.cofc.edu/

Prerequisites:
ECON 200 is a pre-requisite for ECON 201.

About the course:

- Course Description: The foundation of aggregate economic analysis is presented, including identification of basic social goals, money, and credit systems, and theories of national income, employment, economic growth, and international interdependence.

- Course Objectives: Students will gain factual knowledge of the macro economy, develop critical thinking and analytical skills through understanding the following macroeconomic models and concepts:
  - The basic principles of scarcity, choice, and opportunity cost;
  - The operation of a competitive market and how markets resolve the problem of scarcity;
  - The problem of market failure;
  - GDP, price indices, inflation, and unemployment;
  - How economic stability and growth are influenced by fiscal and monetary policy.
School of Business and Economics Learning Goals:
- Global and Civil Responsibility: In this class students will be able to identify and define social, ethical, environmental, and economic challenges at local, national, and international levels. Additionally, students will be studying economic principles in a global environment. Analyzing the global interactions between economies, firms, and households, students will have the opportunity to consider their own actions in a global economy.
- Quantitative Fluency: Students will gain valuable problem-solving skills that can be applied to both personal and business decisions. They will demonstrate competency in logical reasoning and data analysis skills.
Demonstration of achievement will be through completion of homework assignments, quizzes, application problems, and exams.

General Education Student Learning Outcome: Students apply social science concepts, models, and theories to explain human behavior, social interactions or social institutions. This learning outcome will be assessed in the midterm exam.

Grades:
- Homework and In-Class Assignments: These assignments consist of written exercises, quizzes, and application problems. They will be periodic so as to provide practice in the subjects that we will be discussing, and will be worth 20% of the overall grade. You can miss up to two (2) of these assignments!
- Midterms and Final Exam: There will be four midterm exams and one comprehensive final exam. Midterms are not cumulative, but the final exam will be comprehensive. Each one of the five exams (midterms + final) will be worth 20% of the final grade, so the lowest grade will be dropped. IMPORTANT: if you get good grades on all four midterms, you don’t have to worry about the final exam!
- Final Grade Calculation: The final grade in this class will be calculated as the sum of the following components:
  - Homework/Quizzes: 20%
  - Four Midterms: 20%
  - (+ Final, lowest dropped): 80%
- Late Assignments and Make-up Exams: Deadlines should always be met and late assignments will not be accepted. In this syllabus you can find the tentative dates for the exams—the confirmed dates will always be announced in class. A student may make arrangements to take an exam early if the student gives sufficient notice. If an exam is missed, that exam grade
will be zero. The only exceptions to this rule are for absences due to: (i) health issues—official documentation will be required; and (ii) College of Charleston sanctioned activities—in which case the student must bring me a request from the appropriate College official in advance to the exam. Please see me if you have any question regarding this policy.

- **Contesting Grades:** Any disagreement with the grade given in any homework, or exam can only be contested in a written form. Submit in writing (not email) both the question you believe was unfairly graded and your economic reasoning for why your original answer was correct. A written response will be given to you afterwards. Under no circumstances will a grade be changed by email or any other means.
  
  In addition, grades will NOT be discussed over EMAIL.

- **Grade Scale:**

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<thead>
<tr>
<th>Grade</th>
<th>Score Range</th>
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<tbody>
<tr>
<td>A</td>
<td>93-100</td>
</tr>
<tr>
<td>A-</td>
<td>90-92</td>
</tr>
<tr>
<td>B+</td>
<td>87-89</td>
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<tr>
<td>B</td>
<td>83-86</td>
</tr>
<tr>
<td>B-</td>
<td>80-82</td>
</tr>
<tr>
<td>C+</td>
<td>77-79</td>
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<tr>
<td>C</td>
<td>73-76</td>
</tr>
<tr>
<td>C-</td>
<td>70-72</td>
</tr>
<tr>
<td>D+</td>
<td>67-69</td>
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<tr>
<td>D</td>
<td>63-66</td>
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<tr>
<td>D-</td>
<td>60-62</td>
</tr>
<tr>
<td>F</td>
<td>0-59</td>
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</tbody>
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  **Attendance:**

  Attendance will be taken at every class meeting. If you miss class, you will need to obtain a copy of the notes from another student.

  The instructor will NOT provide copies of class notes.

  **Reasonable accommodation policy:**

  The College will make reasonable accommodations for persons with documented disabilities. Students should apply at the Center for Disability Services/ SNAP, located on the first floor of the Lightsey Center, Suite 104. Students approved for accommodations are responsible for notifying me as soon as possible and to present a copy of the SNAP-issued Professor Notification Letter (PNL). It is the student’s responsibility to initiate discussions regarding accommodations that may be needed and I need to be contacted one week before the accommodation is needed.

  **Center for Student Learning:**

  I encourage you to utilize the Center for Student Learning’s (CSL) academic support services for assistance in study strategies and course content. They offer tutoring, supplemental instruction, study skills appointments, and workshops. Students of all abilities have become more successful using these programs throughout their academic career, and the services are available to you at no additional cost. For more information regarding these services please visit the CSL website at [http://csl.cofc.edu](http://csl.cofc.edu) or call (843) 953-5635.
Honor Code:

Lying, cheating, attempted cheating, and plagiarism are violations of our Honor Code that, when identified, are investigated. Each incident will be examined to determine the degree of deception involved.

Incidents where the instructor determines the student’s actions are related more to a misunderstanding will be handled by the instructor. A written intervention designed to help prevent the student from repeating the error will be given to the student. The intervention, submitted by form and signed both by the instructor and the student, will be forwarded to the Dean of Students and placed in the student’s file.

Cases of suspected academic dishonesty will be reported directly by the instructor and/or others having knowledge of the incident to the Dean of Students. A student found responsible by the Honor Board for academic dishonesty will receive a XF in the course, indicating failure of the course due to academic dishonesty. This grade will appear on the student’s transcript for two years after which the student may petition for the X to be expunged. The student may also be placed on disciplinary probation, suspended (temporary removal) or expelled (permanent removal) from the College by the Honor Board.

Students should be aware that unauthorized collaboration—working together without permission—is a form of cheating. Unless the instructor specifies that students can work together on an assignment, quiz and/or test, no collaboration during the completion of the assignment is permitted. Other forms of cheating include possessing or using an unauthorized study aid (which could include accessing information via a cell phone or computer), copying from others’ exams, fabricating data, and giving unauthorized assistance.

Research conducted and/or papers written for other classes cannot be used in whole or in part for any assignment in this class without obtaining prior permission from the instructor.

Students can find the complete Honor Code and all related processes in the Student Handbook:
http://studentaffairs.cofc.edu/honor-system/studenthandbook/index.php
Tentative Course Outline*

January
12: Syllabus
17: GDP (Chapter 6)
19: GDP (Chapter 6)
24: The Solow Model (Chapter 8)
26: The Solow Model (Chapter 8)
31: MIDTERM EXAM 1

February
2: The Financial System (Chapter 9)
7: Unemployment (Chapter 11)
9: Unemployment (Chapter 11)
14: Inflation (Chapter 12)
16: Inflation (Chapter 12)
21: AS-AD Model (Chapter 13)
23: AS-AD Model (Chapter 13)
28: AS-AD Model (Chapter 13)

March
2: MIDTERM EXAM 2
7-9: SPRING BREAK
14: The Federal Reserve System (Chapter 15)
16: The Federal Reserve System (Chapter 15)
21: Monetary Policy (Chapter 16)
23: Monetary Policy (Chapter 16)
28: TBD
30: MIDTERM EXAM 3

April
4: Taxes and Spending (Chapter 17)
6: Taxes and Spending (Chapter 17)
11: Fiscal Policy (Chapter 18)
13: Fiscal Policy (Chapter 18)
18: TBD
20: TBD
25: MIDTERM EXAM 4

FINAL EXAM TBA

*Disclaimer: This is a tentative schedule and may be subject to change.