

COLLEGE OF CHARLESTON  
DEPARTMENT OF ECONOMICS  
**ECON 200 PRINCIPLES OF MICROECONOMICS**

Fall 2017 – Express Online

DR. CONSTANTIN OGLOBLIN  
e-mail: [coglobli@georgiasouthern.edu](mailto:coglobli@georgiasouthern.edu)

## **COURSE DESCRIPTION**

The structure of the market is presented, including product and factor pricing, allocation of resources and distribution of income, market equilibrium analysis, and analysis of domestic and international problems and policies.

*Prerequisite:* 3 credit hours of MATH

## **LEARNING OBJECTIVES**

At completion of the course, students are expected to be able to:

- Explain and apply basic concepts and ideas of economics, such as incentives, opportunity cost, marginal thinking, gains from trade, and efficiency
- Show how the interaction of supply and demand determines prices and quantities of goods traded in competitive markets and predict the directions of price and quantity changes in response to various events and economic policies
- Outline the role of government in modern economies and explain how government policies can influence efficiency of markets and economic well-being
- Calculate firms' costs and profits and use marginal analysis to find profit maximizing output and price for firms' operating in different market structures.

## **GENERAL EDUCATION STUDENT LEARNING OUTCOMES**

Students are expected to be able to apply social science concepts, models, or theories to explain human behavior, social interactions, or social institutions. These outcomes will be assessed in a special assignment.

## **ATTENDANCE AND ASSIGNMENT SUBMISSION**

All activities in this course are done via OAKS. To succeed in this course, you must study regularly and keep up with the online assignments, which will be given in each topic and have firm due dates. Start working on your assignments as soon as they are available. This will help you see how much time you may need to complete them, plan accordingly, and avoid missing assignments. Starting to work on assignments early will also give you time to get help from me or your classmates via OAKS discussions.

*It is your responsibility to complete and submit assignments on time. Computer malfunctions, Internet outages, or other technical problems do not excuse missing an assignment deadline. No late assignment submissions will be accepted and no deadline extensions will be given.*

## **COMMUNICATION RULES**

Please use OAKS for all course communications. OAKS discussion posts are the preferable way of communication and interaction in this course. Use the designated discussion boards for questions and comments. You are allowed and encouraged to address your classmates' questions and provide explanations as far as you do not post direct answers to questions in graded assignments. Your discussion postings will not be graded, but may earn you extra credit if you make valuable contributions to the learning process.

*E-mail must be reserved for individual-specific communications such as those about your grade, progress in the course, and personal matters. E-mail should not be used to request additional explanations or clarifications concerning the course materials, schedule, or assignments.*

If you ask me a direct question via a discussion post, I will normally reply within 24 hours (not counting weekends and holidays). I will usually respond to your e-mail messages within 48 hours (not counting weekends and holidays).

## **COURSE MATERIALS AND TOOLS**

All course materials are available via OAKS. The course content is based on the text *Principles of Microeconomics*, Second Edition, by Lee Coppock and Dirk Mateer: W. W. Norton & Company, Inc. ISBN: 978-0-393-61408-4. The required resources include the *eBook*, *InQuizitive* (an adaptive quizzing tool that combines interactive question types with game-like elements), and *Smartwork5* (an online homework system that provides students with interactive, engaging content). The printed text is optional. Please follow the instructions in the OAKS "Course Info – Start Here" module on how to get access to these resources.

## **CENTER FOR STUDENT LEARNING**

I encourage you to utilize the Center for Student Learning's (CSL) services for assistance in studying. CSL offers tutoring, supplemental instruction, study skills appointments, and workshops. Students of all abilities have become more successful using these programs. The services are available to you at no additional cost. For more information regarding these services please visit the CSL website at <http://csl.cofc.edu> or call (843) 953-5635.

## COURSE CALENDAR AND OUTLINE

The tentative course schedule is shown below. I reserve the right to change the topics and dates if necessary. The exact due dates for upcoming assignments and exams will be shown in *InQuizitive*, *Smartwork5*, and OAKS.

### Tentative Course Calendar and Outline

Course Module	Topic	Completion Date
LM 00	Introduction – Getting started	Aug 24
LM 01	Foundations of Economics	Aug 29
LM 02	Gains from Trade	Aug 31
LM 03	Supply and Demand	Sep 05
EX 1	Exam 1	Sep 07
LM 04	Elasticity	Sep 12
LM 05	Market Outcomes and Taxes	Sep 14
LM 06	Externalities and Public Goods	Sep 19
LM 07	Price Controls	Sep 21
EX 2	Exam 2	Sep 26
LM08	Business Costs and Production	Sep 28
LM09	Firms in a Competitive Market	Oct 03
LM10	Understanding Monopoly	Oct 05
GEA	General Education Assignment	Oct 09
EX 3	Exam 3 (Final)	Oct 10

The last day to withdraw from the class with a grade of “W” is Wednesday, September 20.

## GRADING POLICIES

Your course grade will be determined using the following weights:

Quizzes ( <i>InQuizitive</i> )	15%
Homework ( <i>Smartwork</i> )	20%
Exam 1	20%
Exam 2	20%
Exam 3 (Final)	20%
GE Assignment	5%

All exams will be given online, through OAKS Quizzes. The General Education Assignment will be given through OAKS Dropbox.

The letter grade for the course will be assigned according to the following scale:

Score (%)*	Grade
93 or more	A
90 – 92	A–
87 – 91	B+
84 – 86	B
80 – 83	B–
77 – 79	C+
74 – 76	C
70 – 73	C–
67 – 69	D+
64 – 66	D
60 – 63	D–
59 or less	F

\*Rounded to the closest point.

Your cumulative grade will be updated in OAKS after each midterm exam.

### **MAKE-UP POLICY**

No make-up will be given for missed assignments or exams. No credit will be given for assignments and exams submitted after the due time. Computer malfunctions, Internet outages, and other technical problems do not excuse missing an assignment or exam deadline.

### **COLLEGE OF CHARLESTON HONOR CODE AND ACADEMIC INTEGRITY**

Lying, cheating, attempted cheating, and plagiarism are violations of our Honor Code that, when identified, are investigated. Each incident will be examined to determine the degree of deception involved. Incidents where the instructor determines the student's actions are related more to a misunderstanding will be handled by the instructor. A written intervention designed to help prevent the student from repeating the error will be given to the student. The intervention, submitted by form and signed both by the instructor and the student, will be forwarded to the Dean of Students and placed in the student's file. Cases of suspected academic dishonesty will be reported directly by the instructor and/or others having knowledge of the incident to the Dean of Students.

A student found responsible by the Honor Board for academic dishonesty will receive a XF in the course, indicating failure of the course due to academic dishonesty. This grade will appear on the student's transcript for two years after which the student

may petition for the X to be expunged. The student may also be placed on disciplinary probation, suspended (temporary removal) or expelled (permanent removal) from the College by the Honor Board.

Students should be aware that unauthorized collaboration—working together without permission—is a form of cheating. Unless the instructor specifies that students can work together on an assignment, quiz and/or test, no collaboration during the completion of the assignment is permitted. Other forms of cheating include possessing or using an unauthorized study aid (which could include accessing information via a cell phone or computer), copying from others' exams, fabricating data, and giving unauthorized assistance.

Students can find the complete Honor Code and all related processes in the Student Handbook at <http://studentaffairs.cofc.edu/honor-system/studenthandbook/index.php>.

### **STUDENTS WITH DISABILITIES**

The College will make reasonable accommodations for persons with documented disabilities. Students should apply at the Center for Disability Services / SNAP, located on the first floor of the Lightsey Center, Suite 104 (tel. 843-953-1431). Students approved for accommodations are responsible for notifying me as soon as possible and for contacting me one week before accommodation is needed.