ACCT 420- Auditing Principles (Independent Study)
Summer II 2017
Professor Roger B. Daniels

Required Textbook: Auditing Theory Course Packet (available at the Campus bookstore)

Instructor: Roger B. Daniels

Course Description: An independent examination of the role of independent auditors, their legal responsibilities, professional ethics, auditing standards, internal control, statistical sampling, basic auditing techniques and limited consideration of the role of the internal auditor are examined.

Learning Outcomes/Objectives: After completing this course, I expect you to have developed an understanding of:

- the strategic approaches to auditing financial statements
- specific procedures used to audit various financial statement accounts
- business processes/risks and how they relate to financial statement disclosures
- internal control structures (how they are designed and tested)
- the auditor’s role in public companies’ financial reporting processes
- the effects of SOX 2002 on the auditing profession
- appropriate techniques for writing business memos
- current issues affecting audit firms and corporations
- to develop your presentation and public speaking skills

Exams: There will four exams that proportionally cover the material in the Course Packet for Auditing Theory. Each exam will count as 100 points.

Grades will be based upon the quantitative performance on each of the exams. The final grade will be determined by the cumulative performance on the exams with the following distribution:

A = 90%; B+ = 87%; B = 80%; C+ = 77%; C = 70%; D = 60% and F = below 60%