ACCT 550 International Accounting  
Spring 2018  
M-W 2:00 – 3:15  
Beatty Center 218

Instructor: Thomas G. Noland, Ph.D. CPA, CMA, CDFM  
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Office hours: T-TH 8:30-10:30, 2:30-3:00 and by appointment

Course Description: An introduction to the major accounting issues faced by companies engaged in international business. This course covers international issues related to financial reporting, taxation, transfer pricing, management accounting, auditing, and corporate social reporting.


Learning Objectives: The objectives of this course are to: 1. expose students to the diversity of accounting that exists internationally, and provide a context for understanding the important role that International Financial Reporting Standards (IFRS) play in the global economy. 2. provide students with a deeper understanding of IFRS, from institutional, conceptual, and technical perspectives. 3. enhance students’ technical knowledge of financial reporting, management control, and taxation issues specifically relevant for multinational companies. 4. provide students with a general exposure to the global dimensions of accounting.

These learning objectives correspond to the Accountancy Graduate Program’s learning goals related to Achieving a Broadened Perspective, Acquiring Specialized Technical Skills and Knowledge, and Understanding Global Dimensions within the accounting domain.

Performance Evaluation:

<table>
<thead>
<tr>
<th>Component</th>
<th>Percentage</th>
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<tbody>
<tr>
<td>Group Presentation</td>
<td>25</td>
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<tr>
<td>Country Presentation</td>
<td>25</td>
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<tr>
<td>20-F Project</td>
<td>50</td>
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<tr>
<td>Homework</td>
<td>15</td>
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<tr>
<td>Exam #1</td>
<td>100</td>
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<tr>
<td>Final Exam</td>
<td>100</td>
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<td><strong>Total</strong></td>
<td><strong>315</strong></td>
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A=283 and above  
B+= 274-282  
B=252-273  
C+=242-251  
C=220-241  
F = Below 220
**College of Charleston Graduate Grade Policy:** Graduate students at the Graduate School are expected to maintain a cumulative grade point average (GPA) of 3.000 on a scale of 4.000 in their programs. Degree-seeking candidates and graduate certificate students whose GPA falls below 3.000 will be placed on academic probation. Students who are on probation must raise their averages to a satisfactory level (3.000 or better) upon attempting three additional courses in their program or within 1.5 academic years, whichever comes first. During the probationary period, students must also demonstrate that they are making progress by maintaining or improving their grade point averages.

Students whose averages remain below a 3.000 after attempting three additional courses or within 1.5 academic years after being placed on probation will be dismissed from the Graduate School and will not be allowed to reapply to their programs or to enroll in any graduate coursework counting toward any graduate degree or graduate certificate at the College of Charleston for one calendar year.

Students receiving three grades below the grade of “B” or one grade of “F” in their programs regardless of their grade point average will be withdrawn from the Graduate School and will not be allowed to reapply to their programs or to enroll in any graduate coursework counting toward any graduate degree or graduate certificate at the College of Charleston for one calendar year.

**Student Disability:** The College will make reasonable accommodations for persons with documented disabilities. Students should apply at the Center for Disability Services / SNAP, located on the first floor of the Lightsey Center, Suite 104. Students approved for accommodations are responsibility for notifying me as soon as possible and for contacting me one week before each accommodation is needed.

**College of Charleston Honor Code and Academic Integrity:** Lying, cheating, attempted cheating, and plagiarism are violations of our Honor Code that, when identified, are investigated. Each incident will be examined to determine the degree of deception involved. Incidents where the instructor determines the student’s actions are related to a misunderstanding will be handled by the instructor. A written intervention designed to help prevent the student from repeating the error will be given to the student. The intervention, submitted by form and signed both by the instructor and the student, will be forwarded to the Dean of Students and placed in the student’s file. Cases of suspected academic dishonesty will be reported directly by the instructor and/or others having knowledge of the incident to the Dean of Students. A student found responsible by the Honor Board for academic dishonesty will receive a XF in the course, indicating failure of the course due to academic dishonesty. This grade will appear on the student’s transcript for two years after which the student may petition for the X to be expunged. The student may also be placed on disciplinary probation, suspended (temporary removal), or expelled (permanent removal) from the College by the Honor Board.

Students should be aware that unauthorized collaboration—working together without permission—is a form of cheating. Unless the instructor specifies that students can work together on an assignment, quiz and/or test, no collaboration during the completion of the assignment is permitted. Other forms of cheating include possessing or using an unauthorized study aid (which could include accessing information via a cell phone or computer), copying from others’ exams, fabricating data, and giving unauthorized assistance.

The complete Honor Code and all related processes in the Student Handbook are available at [http://studentaffairs.cofc.edu/honorsystem/studenthandbook/index.php](http://studentaffairs.cofc.edu/honorsystem/studenthandbook/index.php)
ACCT 550 Assignment Schedule –Spring 2018 (Subject to Change)

JAN 8   Course Introduction/Ethics Exercise

JAN 10  Chapter 1 – Case 1-2 Vanguard Int’l Growth Fund

JAN 15  No Class MLK

JAN 17  Chapter 2

JAN 22  Chapter 2 - HW #1 Exercise 2-2 (Nucor and Salzgitter - 7 Points)

JAN 24  Chapter 3

JAN 29  SEC & IFRS (Assigned Readings)

JAN 31  Chapter 14

FEB 5   Prepare Group Presentations

FEB 7 – Group #1 Presentation – IAASB Update
              Group #2 Presentation – PCAOB Issues with International Audits

FEB 12 – Chapter 15
              Group #3 Presentation – Sustainability Update

FEB 14  Review for Exam #1

FEB 19  Exam #1

FEB 21  Chapter 11 - Group #4 Presentation - International Tax Issues and Tax Treaties

FEB 26  Chapter 11 – HW #2 Case 11-1 International Corporation (8 Points)

FEB 28  Chapter 12 – Group #5 Presentation - International Transfer Pricing

Mar 5   Chapter 12

Mar 7   Prepare for Country Presentations

Mar 12  Chapter 6 & Additional Case Readings
              Country Presentations
              India – Institute of Chartered Accountants of India
              China – Zuan Yan

Mar 14  Chapter 6 & Additional Case Readings
              Country Presentations
              Japan - Kansayaku
              Germany
              Accounting in Islamic Countries – Shari’a

Mar 19&21  Spring Break
Mar 26  Thinking about a Ph.D? – Assigned Readings

Mar 28  Chapter 4

Apr 2  Chapter 4

Apr 4  Chapter 5

Apr 9  Chapter 5

Apr 11  Work on 20-F Project

Apr 16 20-F Presentations

Apr 18 20-F Presentations

Apr 23 – Final Exam Review

Apr 30 – Final Exam 12:00-3:00