COLLEGE OF CHARLESTON
DEPARTMENT OF ACCOUNTING AND BUSINESS LAW
ACCT 317 – INTERMEDIATE ACCOUNTING II (SECTION 1: 10015)
FALL 2019: BEATTY CENTER 214
TUESDAY & THURSDAY 1:40 – 2:55

Professor: Robert S. Hogan
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Email: hoganrs@cofc.edu
Office Hours: Beatty 436,
Tuesday & Thursday 10:45-12:15; 3:00-4:00
Students are welcome to stop by anytime that I am in my office or you may reach me via email to schedule an appointment.


Required: Financial Calculator and MS Excel.

Prerequisites: Junior standing; ACCT 203, ACCT 204, ACCT 316.

Course Description: A continuation of the study of accounting principles and concepts related to cash, receivables, inventory, property plant and equipment, investments, contingencies, and debt.

Learning Objectives: Broadly, ACCT 317, Intermediate Accounting II, has six learning objectives:

1. Students will be able to describe internal control procedures for both cash receipts and disbursements, and account for cash, restricted cash, receivables, interest-bearing and noninterest-bearing notes, as well as the sale of receivables.

2. Students will be able to appropriately measure and account for inventories by applying the appropriate cost flow assumption and net realizable value.

3. Students will understand and be able to account for the acquisition and disposal of long-term assets including intangibles as well as the accounting for self-constructed assets and research and development.

4. Students will understand and be able to account for depreciation, depletion, amortization, and impairments as well as changes in estimation and the correction of errors.

5. Students will identify the differences between various categories of investments and be able to provide the appropriate accounting.

6. Students will be able to distinguish between current and non-current liabilities as well as certain and uncertain (i.e., contingent) liabilities. With regard to certain liabilities, students will have an understanding of valuation and classification issues associated with notes and bonds so that they can make appropriate journal entries from the perspective of the borrower. Students will also understand the convertibility of debt and the reporting of liabilities at fair value.
Intermediate Accounting II is a required course in the undergraduate program and critical for the accounting students’ academic success. The course primarily relates to the undergraduate accounting program’s learning objective of conveying **functional knowledge** of financial accounting. In some instances, problems and assignments relate to promoting **awareness of the ethical responsibility of accounting professionals**. The content of this course directly relates to the School of Business learning objective concerning **quantitative fluency** as the assignments and problems are predominately quantitative relating to financial transactions in the context of audited financial statements and the financial position of reporting entities.

**Grade Policy:** Your course grade will be determined by the total points earned from the following:

- **Exam #1** (100 points): Chapter 7 (Cash and Receivables); Chapter 8 and Chapter 9 (Inventories)
- **Exam #2** (100 points): Chapter 10 and Chapter 11 (PP&E); and Chapter 12 (Investments)
- **Exam #3** (100 points): Chapter 13 (Liabilities) and Chapter 14 (Bonds and Long-Term Notes)
- **Comprehensive Final Exam** (100 points) Chapters 7 - 14
- **Homework and Quizzes** (100 points)

The student's final course grade will be determined by dividing the total points earned by total points possible with the following grading scale applied:

- A = 92%
- A- = 89.5%
- B+ = 87%
- B = 82%
- B- = 79.5%
- C+ = 77%
- C = 72%
- C- = 69.5%
- D+ = 67%
- D = 62%
- D- = 59.5%
- F = Below 59.5%

**Examinations:** All examinations will be in class. Students should bring a pencil, eraser, and financial calculator to all exams and quizzes.

**Academic Integrity:** Cheating or plagiarism in any form will result in a **failing grade for the course.** Each student must adhere to the College of Charleston Honor Code and Code of Student Conduct (see Student Handbook on these policies).

**Attendance Policy:** Attendance in this course is mandatory. Examinations and assigned materials will require attendance of all classroom lectures. Make-up examinations are not given. Late assignments are not accepted. If you are to be absent, assignments must be submitted prior to the due date with prior permission from the professor.

In extreme cases exceptions to the absence policy may be made on an individual (case-by-case) basis. These exceptions will only be considered with appropriate documentation requested by the professor. However, I will not give a make up exam under any circumstance. If a student misses an exam with documentation that is deemed extreme (serious illness, death, hospitalization, etc.), the grade of the lowest test score for the semester will be substituted for the missed exam. This exception will only be made in extreme circumstances with proper documentation and my prior approval. Therefore it is critical that you maximize your performance on each exam.
Policy on Cell Phones, Laptops and PDA Devices
Cell phone use, web surfing, or use of devices not intended to be a part of this course will not be tolerated. You may use your laptop computer, tablet, etc during the lecture but only for a course related purpose. Any violation of this policy will result in your dismissal from the lecture. Texting during the lecture will result in your dismissal from the lecture. Texting during exams or quizzes will result in a failing grade for that exam or quiz.

Other Policies:

1. Recording class lecture or discussion is strictly prohibited. Under no circumstance is permissible to record lectures. Therefore, cell phones, and similar devices must be powered off and put away BEFORE class.

2. All graded assignments, including homework, must me your own work.

3. You should not walk in late for class. If unavoidable circumstances warrant you being late, please come in quietly and take a seat. Should unavoidable circumstances warrant early departure from the lecture you are expected to discuss the circumstances regarding your early departure with the Professor PRIOR to leaving the classroom.

4. Please familiarize yourself with the College’s Student Code of Conduct as you are bound by those rules in this course. This includes being disruptive, being rude, sleeping, texting, talking during the lecture, or otherwise impeding the learning of others. I reserve the right to dismiss you from the course permanently if I deem your breech of the Code of Conduct severe.

5. Students must complete all assigned material before coming to class. I reserve the right to not address questions or comments by those not doing the assigned work prior to class. This is consistent with the College of Charleston Classroom Code of Conduct.

6. The College of Charleston fully complies with the Americans with Disabilities Act (ADA). If you need accommodation for any disability, please let me know at the beginning of the semester so that I can help you.

7. I reserve the right to amend this syllabus as circumstances warrant.
Chapter 7- Cash and Receivables
E7-1 E7-5 E7-10 E7-11 E7-14 E7-15 E7-17 E7-19 E7-20 E7-27 E7-30 E7-33 E7-34

Chapter 8- Inventory
BE8-4 BE8-5 BE8-8 BE8-10
E8-4 E8-7 E8-9 E8-10 E8-13 E8-14 E8-20 E8-24
P8-2 P8-5 P8-9 P8-12 P8-15

Chapter 9- Inventory
BE9-2 BE9-7 BE9-8
P9-2 P9-17

Chapter 10- Property, Plant and Equipment
E10-1 E10-5 E10-6 E10-9 E10-14 E10-15 E10-16 E10-22 E10-23 E10-24 E10-26 E10-27 E10-32
P10-1 P10-4 P10-6 P10-8 P10-9 P10-10

Chapter 11- Property, Plant and Equipment
P11-2

Chapter 12- Investments
E12-1 E12-5 E12-7 E12-9 E12-10 E12-14 E12-18 E12-19 E12-20 E12-21 E12-23 E12-27
P12-5 P12-9

Chapter 13- Current Liabilities and Contingencies
BE13-12 BE13-13
E13-3 E13-5 E13-9 E13-17 E13-20
P13-3 P13-4 P13-12

Chapter 14 - Bonds and Long-Term Notes
BE14-2 BE14-11 BE14-12
E14-1 E14-3 E14-17 E14-20 E14-24 E14-28 E14-31 E14-34 E14-35
P14-4 P14-9 P14-10 P14-26