ACC 308 COST ACCOUNTING
Fall 2018
M-W 4:00 – 5:15
Jewish Studies 233

Instructor: Thomas G. Noland, Ph.D. CPA, CMA, CDFM
Office: Beatty Center 424
Phone: (843) 953-8685
Email: nolandtg@cofc.edu
Office hours: M&W 10:45-11:45, 1:30-3:30 and by appointment

Course Description: Cost concepts and techniques used by manufacturing and service organizations in accumulating cost data for product costing purposes with emphasis on job order and process cost systems, standard cost systems and the problem of cost allocation. Also covered are the planning tools of budgeting and cost-volume profit analysis.

Prerequisite: Junior standing; ACCT 203, ACCT 204.


Learning Objectives: The objectives of this course are to:

1. To learn about the accountant’s role in the organization
2. To understand cost terms and purposes
3. To learn the job costing system
4. To learn cost-volume-profit analysis
5. To learn about flexible budgets and direct cost and overhead variances
6. To learn about the master budget and responsibility accounting
7. To understand how costs behave
8. To learn about decision making and relevant information

School of Business Learning Objectives:

Effective Communications: Students will write professional documents that are technically correct and concise and make effective presentations utilizing technological tools and ability utilizing relevant discipline specific knowledge.

Problem Solving Ability: Students will demonstrate critical thinking skills in identifying and evaluating problems and opportunities in the business environment and apply analytical techniques to formulate creative solutions utilizing relevant discipline specific knowledge.

Class Attendance: Class attendance is mandatory. Any student who misses more than four classes may receive a failing grade and/or be administratively dropped from the class roll. In extreme cases
exceptions to the absence policy may be made on an individual (case-by-case) basis. These exceptions will only be considered with appropriate documentation requested by the professor and a letter from the Dean of Students.

**Homework/Budget Problem:** Homework is due by the date assigned on the syllabus. Do not ask to re-open CONNECT because you forgot to do it.

The budget problem will be completed in excel. Both a hard copy of the output and a digital excel copy must be turned-in. The excel copy should be turned-in on the drop-box in OAKS.

**Exams:** Four exams will be administered. The content of these exams will reflect the topics covered in class and homework assignments.

**Course Points**

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<thead>
<tr>
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<th>Points</th>
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<tbody>
<tr>
<td>Exam 1</td>
<td>100</td>
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<tr>
<td>Exam 2</td>
<td>100</td>
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<tr>
<td>Exam 3</td>
<td>100</td>
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<tr>
<td>Final Exam</td>
<td>100</td>
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<tr>
<td>Homework</td>
<td>100</td>
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<tr>
<td>Budget Problem</td>
<td>20</td>
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<td><strong>Total</strong></td>
<td><strong>520</strong></td>
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**Grading Scale**

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<thead>
<tr>
<th>Letter Grades</th>
<th>Grade Range</th>
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<tbody>
<tr>
<td>A</td>
<td>478 and above</td>
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<tr>
<td>A-</td>
<td>468-477</td>
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<tr>
<td>B+</td>
<td>452-467</td>
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<td>B</td>
<td>426-451</td>
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<tr>
<td>B-</td>
<td>416-425</td>
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<tr>
<td>C+</td>
<td>400-415</td>
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<td>C</td>
<td>374-399</td>
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<tr>
<td>C-</td>
<td>364-373</td>
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<td>D+</td>
<td>348-363</td>
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<td>D</td>
<td>322-347</td>
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<td>D-</td>
<td>312-321</td>
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<tr>
<td>F</td>
<td>311 and below</td>
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**Student Disability:** The College will make reasonable accommodations for persons with documented disabilities. Students should apply at the Center for Disability Services / SNAP, located on the first floor of the Lightsey Center, Suite 104. Students approved for accommodations are responsibility for notifying me as soon as possible and for contacting me one week before each accommodation is needed.

**College of Charleston Honor Code and Academic Integrity:** Lying, cheating, attempted cheating, and plagiarism are violations of our Honor Code that, when identified, are investigated. Each incident will be examined to determine the degree of deception involved. Incidents where the instructor determines the student’s actions are related to a misunderstanding will be handled by the instructor. A written
intervention designed to help prevent the student from repeating the error will be given to the student. The intervention, submitted by form and signed both by the instructor and the student, will be forwarded to the Dean of Students and placed in the student’s file. Cases of suspected academic dishonesty will be reported directly by the instructor and/or others having knowledge of the incident to the Dean of Students. A student found responsible by the Honor Board for academic dishonesty will receive a XF in the course, indicating failure of the course due to academic dishonesty. This grade will appear on the student’s transcript for two years after which the student may petition for the X to be expunged. The student may also be placed on disciplinary probation, suspended (temporary removal), or expelled (permanent removal) from the College by the Honor Board.

Students should be aware that unauthorized collaboration—working together without permission—is a form of cheating. Unless the instructor specifies that students can work together on an assignment, quiz and/or test, no collaboration during the completion of the assignment is permitted. Other forms of cheating include possessing or using an unauthorized study aid (which could include accessing information via a cell phone or computer), copying from others’ exams, fabricating data, and giving unauthorized assistance.

The complete Honor Code and all related processes in the Student Handbook are available at http://studentaffairs.cofc.edu/honorsystem/studenthandbook/index.php
**ACC 308 Assignment Schedule – Fall 2018**  
*(Subject to Change)*

<table>
<thead>
<tr>
<th>Date</th>
<th>Topic</th>
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<tbody>
<tr>
<td>W August 22</td>
<td>Course Introduction &amp; Chapter 1 Information for Decision Making</td>
</tr>
<tr>
<td>M August 24</td>
<td>Chapter 2 Cost Concepts and Behavior</td>
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<td>CONNECT HW 2-32,37,42 – Due Thursday August 30th</td>
</tr>
<tr>
<td>W August 29</td>
<td>Chapter 2/Chapter 3 Fundamentals of Cost Volume Profit Analysis</td>
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<tr>
<td>M September 3</td>
<td>Chapter 3</td>
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<tr>
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<td>CONNECT HW 3-32,36,40,42 – Due Thursday September 6</td>
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<tr>
<td>W September 5</td>
<td>Chapter 4 Fundamentals of Cost Analysis for Decision Making</td>
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<tr>
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<td>CONNECT HW 4-36,40,42,49 – Due Sunday September 9</td>
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<tr>
<td>M September 10</td>
<td>Chapter 4 &amp; Exam Review</td>
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<tr>
<td>W September 12</td>
<td><strong>Exam #1 (Chapters 1-4)</strong></td>
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<tr>
<td>M September 17</td>
<td>Chapter 5 Cost Estimation</td>
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<td>CONNECT HW 5-31,32,37,45 – Due Sunday September 23</td>
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<td><strong>Meet the Firms – Plan on Attending 5:30</strong></td>
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<tr>
<td>W September 19</td>
<td>Chapter 5 Cost Estimation</td>
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<tr>
<td>M September 24</td>
<td>Chapter 6 Fundamentals of Product and Service Costing</td>
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<td>CONNECT HW 6-34,37,45 - Due Friday September 28</td>
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<td>W September 26</td>
<td>Chapter 7 Job Costing</td>
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<td>CONNECT HW 7-23,30,31 - Due Wednesday October 3</td>
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<tr>
<td>M October 1</td>
<td>Chapter 7/Chapter 8 Process Costing</td>
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<tr>
<td>W October 3</td>
<td>Chapter 8 Process Costing</td>
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<td>CONNECT HW 8-22,41,42 - Due Tuesday October 9</td>
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<tr>
<td>M October 8</td>
<td>Chapter 8 &amp; Exam Review</td>
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<tr>
<td>W October 10</td>
<td><strong>Exam #2 (Chapters 5-8)</strong></td>
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<tr>
<td>M October 15</td>
<td>Chapter 9 Activity Based Costing</td>
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<td>CONNECT HW 9-32,40,47 - Due Sunday October 21</td>
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<tr>
<td>W October 17</td>
<td>Chapter 9</td>
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<tr>
<td>M October 22</td>
<td>Chapter 10 Fundamentals of Cost Management</td>
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<td>CONNECT HW 10-30,40,48 – Due Sunday October 28</td>
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W October 24  
Chapter 10/Chapter 11 Service Department and Joint Cost Allocation

**Last Day to Drop Course**

M October 29  
Chapter 11
CONNECT HW 11-40,46,47 - Due Thursday November 1

W October 31  
Chapter 12 Fundamentals of Management Control Systems
CONNECT HW 12-35,36 - Due Sunday November 11

M November 5  
Fall Break

W November 7  
Chapter 13 Planning and Budgeting & Exam Review

M November 12  
**Exam #3 (Chapters 9-12)**

W November 14  
Chapter 13
CONNECT HW 13-29,34,38 – Due Monday November 19

M November 19  
Chapter 14 Business Unit Performance Measurement
CONNECT HW 14-28,29,30 – HW Due Monday November 26

W November 21  
Thanksgiving Break

M November 26  
Chapter 15 Transfer Pricing
CONNECT HW 15-30,31 - Due Friday November 30

W November 28  
Chapter 16 Fundamentals of Variance Analysis/Budget Problem Due
CONNECT HW 16-36,38 - Due Wednesday December 5

M December 3  
Chapter 16/Final Exam Review

**W December 12**  
**Final Exam 4:00-7:00 (Chapters 13-16)**