

ACCT 531 Advanced Accounting
Fall 2017
M-W 2:00 – 3:15
Lightsey Conference Center B09

Instructor: Thomas G. Noland, Ph.D. CPA, CMA, CDFM

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Office hours: T-TH 9:00-11:30 and by appointment

Course Description: The primary focus of the course will be the accounting for business combinations, consolidated financial statements, and foreign currency issues. The secondary focus of the course will be on the accounting and financial reporting of governmental entities and alternative business structures.

Learning Objectives: The objectives of this course are to:

1. provide students with a deeper understanding of business combinations and consolidated financial statements,
2. enhance students' technical knowledge of financial reporting issues specifically relevant to investments in other entities, including investments in foreign subsidiaries,
3. provide students with an introduction to the accounting for state and local governments,
4. expose students to the accounting for alternative business entities, specifically partnerships, and
5. provide students with an opportunity to research professional accounting standards.

These learning objectives correspond to the Accountancy Graduate Program's learning goals related to Achieving a Broadened Perspective, Acquiring Specialized Technical Skills and Knowledge, and Understanding Global Dimensions within the accounting domain.

Textbook: Fundamentals of Advanced Accounting: Seventh Edition by Hoyle, Schaefer, and Doupnik (2018), McGrawHill, ISBN 978-1-259-72263-9.

Class Attendance: Class attendance is mandatory. Any student who misses more than four classes may receive a failing grade and/or be administratively dropped from the class roll. In extreme cases exceptions to the absence policy may be made on an individual (case-by-case) basis. These exceptions will only be considered with appropriate documentation requested by the professor and a letter from the Dean of Students. Students who miss one or fewer classes (regardless of reason) will have 1% added to the final grade.

Graded Homework: Five Assignments/cases are assigned to be turned in as part of the course requirements. These graded assignments are in italics. Hard copy solutions to the graded assignments should be submitted in class on the due dates specified on the Assignment Schedule. Students who do not submit an assignment on the scheduled due date will be penalized one letter grade for each calendar day beyond the due date that the assignment is turned in. Assignments more than four calendar days late will receive zero points.

Exams: Four exams will be administered. The content of these exams will reflect the topics covered in class and homework assignments.

Authoritative Literature: You will need access to the FASB Accounting Standards Codification and GASB Governmental Accounting Research System Online to complete several homework assignments: Passwords to the codifications will be made available during the term.

Course Points

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|------------|------------------|
| Exam 1 | 75 Points |
| Exam 2 | 100 Points |
| Exam 3 | 100 Points |
| Final Exam | 100 Points |
| Homework | <u>50 Points</u> |
| Total | 425 Points |

Grading Scale

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|---------------|----|---------------|
| Letter Grades | A | 381 and above |
| | B+ | 368 - 380 |
| | B | 340 - 367 |
| | C+ | 326 - 339 |
| | C | 296 - 326 |
| | F | 295 and below |

College of Charleston Graduate Grade Policy: Graduate students at the Graduate School are expected to maintain a cumulative grade point average (GPA) of 3.000 on a scale of 4.000 in their programs. Degree-seeking candidates and graduate certificate students whose GPA falls below 3.000 will be placed on academic probation. Students who are on probation must raise their averages to a satisfactory level (3.000 or better) upon attempting three additional courses in their program or within 1.5 academic years, whichever comes first. During the probationary period, students must also demonstrate that they are making progress by maintaining or improving their grade point averages.

Students whose averages remain below a 3.000 after attempting three additional courses or within 1.5 academic years after being placed on probation will be dismissed from the Graduate School and will not be allowed to reapply to their programs or to enroll in any graduate coursework counting toward any graduate degree or graduate certificate at the College of Charleston for one calendar year.

Students receiving three grades below the grade of "B" or one grade of "F" in their programs regardless of their grade point average will be withdrawn from the Graduate School and will not be allowed to reapply to their programs or to enroll in any graduate coursework counting toward any graduate degree or graduate certificate at the College of Charleston for one calendar year.

Student Disability: The College will make reasonable accommodations for persons with documented disabilities. Students should apply at the Center for Disability Services / SNAP, located on the first floor of the Lightsey Center, Suite 104. Students approved for accommodations are responsible for notifying me as soon as possible and for contacting me one week before **each** accommodation is needed.

College of Charleston Honor Code and Academic Integrity: Lying, cheating, attempted cheating, and plagiarism are violations of our Honor Code that, when identified, are investigated. Each incident will be examined to determine the degree of deception involved. Incidents where the instructor determines the student's actions are related to a misunderstanding will be handled by the instructor. A written intervention designed to help prevent the student from repeating the error will be given to the student. The intervention, submitted by form and signed both by the instructor and the student, will be forwarded to the Dean of Students and placed in the student's file.

Cases of suspected academic dishonesty will be reported directly by the instructor and/or others having knowledge of the incident to the Dean of Students. A student found responsible by the Honor Board for academic dishonesty will receive a XF in the course, indicating failure of the course due to academic dishonesty. This grade will appear on the student's transcript for two years after which the student may petition for the X to be expunged. The student may also be placed on disciplinary probation, suspended (temporary removal), or expelled (permanent removal) from the College by the Honor Board.

Students should be aware that unauthorized collaboration—working together without permission—is a form of cheating. Unless the instructor specifies that students can work together on an assignment, quiz and/or test, no collaboration during the completion of the assignment is permitted. Other forms of cheating include possessing or using an unauthorized study aid (which could include accessing information via a cell phone or computer), copying from others' exams, fabricating data, and giving unauthorized assistance.

The complete Honor Code and all related processes in the Student Handbook are available at <http://studentaffairs.cofc.edu/honorsystem/studenthandbook/index.php>

ACCT 531 Assignment Schedule –Fall 2017 (Subject to Change)

W August 23 – Course Introduction & Chapter 1 – Problems 1,2,3,4,5,6,7

M August 28- Chapter 1 – Problems 11,13,15,19

W August 30 – Chapter 2 – Problems 1,2,3,4,5,6,7,8,9,10,11

M September 4 – Chapter 2 - Problems 15,16,17,18,22,38

W September 6 – Finish Chapter 2 & Lecture Chapter 3 – *ASC Research Case Due- Page 87 Defensive Intangible Asset (8 Points)*

M September 11 Exam #1 Chapters 1&2 – (75 points)

W September 13 - Chapter 3 – Problems 1 through 12

M September 18 - Chapter 3 – Problems 16,19,20,21,24

T September 19 Meet the Firms – 5:30PM

W September 20 - Chapter 4 – Problems 1 through 16 – *Chapter 3 Excel Case 2 Due – Page 150 (12 Points)*

M September 25 - Chapter 4 – Problems 24,25,26

W September 27 - Chapter 5 – Problems 1 through 9

M October 2 – Chapter 5 – Problems 10 through 16, 19

W October 4 – Chapter 6 – Problems 1 through 8

M October 9 – Exam #2 Chapters 3,4,&5 – (100 Points)

W October 11 – Chapter 6 – Problems 10 through 17, 20,21,22

M October 16 – Fall Break

W October 18 – Chapter 7 – Problems 1 through 9

M October 23 – Chapter 7 – Problems 14,21,22,31,39

W October 25 – Chapter 8 – Problems 1 through 9 – *Chapter 7 ASC Standards Case – Forecasted Transactions & Analysis Case – Cash Flow Hedge (12 Points)*

T October 26 – Last Day to Drop

M October 30 – Chapter 8 – Problems 15,16,17,18,19,24,31

W November 1 – Chapter 11 – Problems 1 through 12 - *Chapter 8 Excel Case Problem 37 (10 Points)*

M November 6 – Exam #3 Chapters 6,7,8 – (100 Points)

W November 8 – Chapter 11 – Problems 15,16,17,18,19,25,28,32,33,38,39,40

M November 13 – Chapter 12 – Problems 5 through 14 - *Chapter 11 Analysis Case – Page 571 – Use the City of Charleston (8 Points)*

W November 15 – Chapter 12 – Problems 17,18,21,30,35,48

M November 20 – Chapter 9 - Problems 1 through 7

W November 22 – Thanksgiving Break

M November 27 – Chapter 9 – Problems – 9,10,11,13,14,22,30

W November 29 – Chapter 10 – Problems –1 through 7

M December 4 – Chapter 10 – Problems 15,16,19,25

F December 8 – Final Exam 12:00-3:00