

ACC 204 MANAGERIAL ACCOUNTING
Fall 2017
T-TH 1:40-2:55 (Section 6)
Beatty 216

Instructor: Thomas G. Noland, Ph.D.,CPA,CMA,CDFM
Office: Beatty Center 424
Office hours: T-R 9:00-11:30 and by appointment

Phone: (843) 953-8685
Email: nolandtg@cofc.edu

Course Description

A survey of accounting information critical for planning, control and business decision-making within an organization.

Prerequisite

ACCT 203 Financial Accounting; sophomore standing.

Required Materials

Textbook: *Managerial Accounting*: Third Edition, by Whitecotton, Libby, and Phillips (McGraw-Hill, 2016 with access to *Connect*, McGraw-Hill's on-line resource for the textbook. This is a loose-leaf version of the book, with *Connect*, and should be available at the Barnes and Noble bookstore on campus.

To register for *Connect*: <http://connect.mheducation.com/class/t-noland-fall-2017-tr-140-255>

Calculator: You will need to bring a four function (+, -, x, ÷) calculator to exams.

Learning Objectives

By the end of this course, you will be able to:

1. Explain how managerial accounting is used to support the key functions of management.
2. Describe different ways to think about costs, and identify costs according to their behavior.
3. Determine the cost of a product or service using traditional and activity-based costing systems.
4. Analyze and understand the concepts of contribution margin, breakeven point, and cost-volume profit analysis.
5. Conduct incremental analysis to make a variety of managerial decisions (e.g., accept special orders, make-or-buy, keep-or-drop, sell-or-process further).
6. Prepare an operating budget and understand its use.
7. Demonstrate a basic understanding of standard costs and perform variance analysis between actual and standard costs.
8. Evaluate the performance of decentralized responsibility centers using several metrics.
9. Use a variety of techniques to analyze and make capital investment decisions.

Course Grade

Your course grade will be determined based upon the following:

Graded Homework Assignments [11 assignments x 12 points each]	125 points
Exams [(1 exam x 75 points) + (3 exams x 100points each)]	<u>375 points</u>
Total points possible	<u>500 points</u>

Graded Homework Assignments:

For each of the 11 chapters covered in this course, you will be required to solve 3 end-of-chapter exercises and problems using *Connect*.

Connect will grade each assignment on a 12 point scale, with each exercise/problem in an assignment receiving equal weight.

- For each homework assignment, *Connect* will give you three attempts to get the correct answer. All homework assignments will be scored by *Connect* at 11:59 p.m. on the day the homework is due. Late homework will not be accepted.

Exams:

Exams will be made up of a combination of problems, true-false, and/or multiple choice questions.

Attendance: Class attendance is expected at each class session. Students who miss one or fewer classes for whatever reason will have 1% point added to the final grade. Attendance is taken at the beginning of class. Students that are habitually tardy or leave early are not eligible for the 1% bonus. Students who miss more than five classes will have a 5% point reduction in the final grade.

Course grades will be determined using the following scale:

<u>Points</u>	<u>Grade</u>	<u>Points</u>	<u>Grade</u>	<u>Points</u>	<u>Grade</u>
460 and above	A	390-399	C+	300-339	D-
450-459	A-	360-389	C	299 and below	F
440-449	B+	350-359	C-		
410-439	B	340-349	D+		
400-409	B-	310-339	D		

Policies for Exams and Grades

- Makeup exams will be given when exams are missed due to participation in an athletic event or other extracurricular activity in which you are an **official** representative of the College. Appropriate documentation is required to support such a claim. Exam dates are shown below. Please inform me as soon as possible if you know you will be participating in an official College activity on one of these dates.
- If you miss an exam due to an **excused absence**, the instructor can either give you a make-up exam or require you to take a comprehensive final. Absence from an exam will be excused only if I receive an email from the College's Absence Memo Office indicating that you had a legitimate reason for missing the exam.
- If you miss an exam due to an **unexcused absence**, a grade of zero ("0") will be assigned for that exam.
- You may only have a four-function calculator and one or more pencils on your desk while taking the exam.
- Once you begin the exam, you will not be allowed to leave the room without turning in the exam as being completed.
- No "extra credit" assignments will be given. All grades will be based on the grading criteria established in this syllabus.

Cell Phones and Laptops

Please turn off your cell phone when you enter the classroom. While the use of laptops during class is permitted, please refrain from web surfing, emailing, and other laptop activities that are not intended to be part of the course.

Students with Disabilities

The College will make reasonable accommodations for students with documented disabilities. Students should apply at the Center for Disability Services / SNAP, located on the first floor of the Lightsey Center, Suite 104. Students approved for accommodations are responsible for notifying me as soon as possible.

College of Charleston Honor Code and Academic Integrity

Lying, cheating, attempted cheating, and plagiarism are violations of our Honor Code that, when identified, are investigated. Each incident will be examined to determine the degree of deception involved. Incidents where the instructor determines the student's actions are related to a misunderstanding will be handled by the instructor. A written intervention designed to help prevent the student from repeating the error will be given to the student. The intervention, submitted by form and signed both by the instructor and the student, will be forwarded to the Dean of Students and placed in the student's file.

Cases of suspected academic dishonesty will be reported directly by the instructor and/or others having knowledge of the incident to the Dean of Students. A student found responsible by the Honor Board for academic dishonesty will receive a XF in the course, indicating failure of the course due to academic dishonesty. This grade will appear on the student's transcript for two years after which the student may petition for the X to be expunged. The student may also be placed on disciplinary probation, suspended (temporary removal), or expelled (permanent removal) from the College by the Honor Board.

Students should be aware that unauthorized collaboration—working together without permission—is a form of cheating. Unless the instructor specifies that students can work together on an assignment, quiz and/or test, no collaboration during the completion of the assignment is permitted. Other forms of cheating include possessing or using an unauthorized study aid (which could include accessing information via a cell phone or computer), copying from others' exams, fabricating data, and giving unauthorized assistance.

Students can find the complete Honor Code and all related processes in the ***Student Handbook*** at <http://studentaffairs.cofc.edu/honorsystem/studenthandbook/index.php>

School of Business Learning Goals relevant to this course:

QUANTITATIVE FLUENCY: Students will demonstrate competency in logical reasoning and data analysis skills.

GLOBAL AND CIVIC RESPONSIBILITY: The skills learned in this course will allow Students to recognize and be able to appraise ethical dilemmas involved in business decisions and financial reporting, including internal and external pressures related to these topics, and competently engage in discourse aimed at resolution of these dilemmas utilizing relevant discipline specific knowledge.

INTELLECTUAL INNOVATION AND CREATIVITY: Students will be able to demonstrate their resourcefulness and originality in addressing extemporaneous problems. This course will enable students to prepare and interpret financial data and, based on the results of operations, identify areas to minimize certain expenses and generate additional revenue.

SYNTHESIS: Students will demonstrate the ability to integrate knowledge from multiple disciplines incorporating learning from both classroom and non-classroom settings in the completion of complex and comprehensive tasks. In this course, students will consider application of multiple studies including management, finance, and marketing.

Department of Accounting and Legal Studies Learning Goals relevant to this course:

This introduction course is designed to provide students with a basic understanding of the most fundamental concepts in accounting and thereby equip students to be **Functional in their Knowledge of Accounting**.

Instructions for Registering and Completing Homework Assignments with Connect

Register with Connect <http://connect.mheducation.com/class/t-noland-fall-2017-tr-140-255>

1. Click on **Register Now**
2. Enter your email address
 - If you already have a McGraw-Hill account, you will be asked for your password. Otherwise you will have to create a McGraw-Hill account.
3. You will see three options
 - Enter your registration code that you purchased along with the textbook.
 - If you did not purchase a registration code with the textbook, you can purchase a code online at the time of registration.
 - The third option allows you to use Connect without cost for two weeks, but you then have to purchase an access code to continue using it.
4. Fill out the registration form, and then click on **Complete My Registration**
5. Click on **Go to Connect Now** to complete your registration and go to the Managerial Accounting course homepage

Completing Homework Assignments

1. Click on the homework assignment you want to work on. The due date is shown next to the name of each assignment.
2. Solve an exercise/problem using paper and pencil and then enter your answers into the spaces provided in Connect.
3. At the bottom of each exercise/problem, you can ask Connect to **Check My Work**. You may use Check My Work twice for each exercise/problem. This does not count as an “attempt.” If you have answered the exercise correctly, move on to the next one. If not, you can try again. Connect will tell you which parts of the exercise/problem you missed.
4. There are **Hints** at the bottom of some (but not all) exercises/problems. If you click on **Hint**, connect will demonstrate how to solve a similar problem.
5. You can **Save and Exit** without submitting your work for grading. If you have not submitted your work prior to the deadline, Connect will automatically submit it for you.
6. Click on **Submit** to submit your work for grading. You will immediately receive a score for that assignment. Each assignment is worth 12 points. If you are not satisfied with your score, you can rework the assignment and **Submit** again. You are allowed to **Submit** three times. Only your highest score will be used for determining your course grade.
7. The next time you wish to return to Connect, go to <http://connect.mheducation.com/class/t-noland-fall-2017-tr-140-255> Under Already Registered, enter your email address and password, and click **Sign In**.

ACCT 204 Managerial Accounting
T-TH 1:40 –2:55 pm, Section 06, Beatty 216
Fall 2017
Assignment Schedule
(The instructor reserves the right to make changes)

* Homework assignments must be submitted through *Connect* by 11:59 p.m. on the due date indicated in the schedule.

Day	Date	Chapter & Topic	Classwork	Homework*
T	Aug 22	Chapter 1 Introduction to Managerial Accounting	M1-10, M1-11, E1-2, E1-4, E15, E1-6	
TH	Aug 24	Chapter 1		M1-5, E1-9, PA1-4 (Due Mon, August 28)
T	Aug 29	Chapter 2 Job Order Costing	M2-1, M2-4, M2-5, M2-6, M2-8, E2-1, E2-3, E2-5, E2-6, E2-12	
TH	Aug 31	Chapter 2		E2-7, E2-9, E2-20 (Due Mon, SEP 4)
T	Sep 5	Chapter 3 Process Costing & Exam Review	M3-5, M3-6, M3-8, M3-12, E37, E3-17, PA3-1	
TH	Sep 7	EXAM #1 – Chapters 1, 2		
T	Sep 12	Chapter 3		E3-5, E3-15, E3-20 (Due Fri, Sep 15)
TH	Sep 14	Chapter 4 Activity-Based Costing	M4-8, M4-9, M4-10, M4-11, E4-2, E4-12, E4-14, E4-18, PA4-2	
T	Sep 19	Chapter 4		E4-3, E4-19, PA4-3 (Due Fri, Sep 22)
TH	Sep 21	Chapter 5 Cost Behavior	E5-2, E5-3, E5-4, E5-10, E5-11, E5-12, E5-13, PA5-5	
T	Sep 26	Chapter 5		E5-1, E5-17, E5-20 (Due Fri, Sep 29)
TH	Sep 28	Catch-up and Review for Exam #2		
T	Oct 3	EXAM #2 – Chapters 3, 4, 5		
TH	Oct 5	Chapter 6 Cost-Volume-Profit Analysis	M6-7, M6-17, M6-18, M6-19, E6-5, E6-14, E6-16, PA 6-2	

T	Oct 10	Chapter 6		E6-2, E6-3, E6-4 (Due Fri, OCT 13)
TH	Oct 12	Chapter 7 Incremental Analysis	M7-5, M7-6, M7-7, M7-8, M7-10, E7-3, E7-5, E7-6, E7-7, E7-8, PA7-7	
T	Oct 17	Fall Break		
TH	Oct 19	Chapter 7		E7-11, PA7-2, PA7-3 (Due, Mon, Oct 23)
T	Oct 24	Chapter 8 Budgetary Planning	E8-5, E8-6, E8-7, E8-8, E8-9, E8-10, E8-11, E8-15, E8-16, PA8-6	
TH	Oct 26	Chapter 8 Last Day to Drop the Course		E8-3, E8-12, E8-18 (Due Mon, Oct 30)
T	Oct 31	Finish Chapter 8 & Exam Review		
TH	Nov 2	EXAM #3 – Chapters 6, 7, 8		
T	Nov 7	Chapter 9 Standard Costing and Variances	E9-2, E9-3, E9-6, E9-7, E9-8, PA9-1, S9-2	
TH	Nov 9	Chapter 9		E9-4, E9-11, E9-13 (Due Mon, Nov 13)
T	Nov 14	Chapter 10 Decentralized Performance Evaluation	E10-2, E10-5, E10-14, E10-15, E10-17 PA10-3, PA10-5	
TH	Nov 16	Chapter 10		E10-4, E10-20, PA10-4 (Due Mon, Nov 20)
T	Nov 21	Chapter 11 Capital Budgeting	E11-1, E11-3, E11-7, E11-8, E11-11	
TH	Nov 23	Thanksgiving Break		
T	Nov 28	Chapter 11 Capital Budgeting		E11-2, E11-4, E11-6 (Due Friday Dec 1)
TH	Nov 30	Catch-up and Review for Exam #4		
TH	DEC 7	Exam #4 – Chapters 9, 10, 11 4:00-7:00 PM		